

## Follow South Florida Workforce



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### FOR IMMEDIATE RELEASE:

## UNEMPLOYMENT RATE DROPS TO 8.5%

*6,300 jobs added over- the-year*

(MIAMI – June 21, 2013) – Employment gains continue to strengthen throughout the South Florida region, a signal that employers are gaining confidence in the economic outlook to hire. The unemployment rate for the region (non-seasonally adjusted) fell 8.5% in May 2013.

The unemployment rate for Miami-Dade County was 8.7%, 1.0 percentage point lower than the year-ago rate of 9.7 percent. The Monroe County's unemployment rate of 4.0% was 1.0 percentage point lower than the year-ago rate of 5.0 percent. This represents 114,504 unemployed residents in the region in an out of a labor force of 1,345,690.

Among the sectors that powered May's gains were trade, transportation and utilities with 6,400 jobs added; followed by leisure and hospitality 6,000 jobs; financial activities 1,400, followed by professional and business services 1,000 jobs; followed by education and health services 400 jobs; and information 100 jobs.

"South Florida Workforce continues to forge ahead with investing in regional solutions that create jobs and stimulate economic growth. Therefore, we remain an optimistic outlook and expect the region will continue on a path of steady job growth," said Rick Beasley, executive director of the South Florida Workforce Investment Board.

Government shed jobs, shrinking by 5,500 jobs, followed by other services 2,000 jobs; manufacturing 1,200 jobs; mining, logging and construction 300 jobs.

### ABOUT SOUTH FLORIDA WORKFORCE INVESTMENT BOARD

South Florida Workforce Investment Board is a public-private partnership that establishes state and federally funded workforce development and training policies for Miami-Dade and Monroe counties. Additionally, South Florida Workforce Investment Board's services and resources are available to everyone at no cost through a network of career centers located throughout the region.

For more information, including valuable resources for businesses and job seekers, please visit [www.southfloridaworkforce.com](http://www.southfloridaworkforce.com) or call 305-594-7615.

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