

PRESS RELEASE

DEVELOPING COMMUNITIES THAT WORK

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FOR IMMEDIATE RELEASE:

SOUTH FLORIDA'S UNEMPLOYMENT RATE UNCHANGED

(MIAMI, September 16, 2011) — The August 2011 non-seasonally adjusted rate for the South Florida Workforce Region holds steady at 12.3. There was an increase of 13,900 jobs from a year ago, leading the state in over-the-year growth in trade, transportation and utilities with over 7,500 jobs.

In Miami-Dade and Monroe counties, there were 1,351,055 out of labor force and 166,539 unemployed residents. The August 2011 unemployment rates were 12.5 percent in Miami-Dade County, which remained the same from a month ago. The Monroe County rate has stabilized at 6.7 percent.

The total non-agricultural employment in the metropolitan areas was 991,200 in August. Trade, transportation and utilities gained the most jobs with (+7,500); followed by education and health services (+5,900); professional and business services (+3,400); leisure and hospitality (+1,800) and government (+1,300).

"The South Florida Workforce remains optimistic with the economy showing signs of stabilizing, following continuous job growth. We bring focus on ways of shaping the region's economic recovery through boosting job creation and helping businesses stay competitive by meeting their workforce needs," said Rick Beasley, executive director of South Florida Workforce Investment Board.

The industries losing jobs over the year included financial activities (-2,400); followed by manufacturing (-1,500); other services (-900); information (-900) and mining, logging and construction (-300) jobs.

ON-THE-JOB-TRAINING (OJT)

Businesses interested in utilizing available resources to train, qualify and develop their employees are invited to participate in SFWIB's On- the-Job-Training (OJT). OJT funded under the Workforce Investment Act (WIA), provides incentives for businesses to help defray the cost of training eligible new employees. The employer is reimbursed for part of the participant's wages during the trained period, while having the services of a full-time employee. Learn more about OJT, by visiting <u>www.southfloridaworkforce.com</u> or contact Business Services at 305-594-7615 Ext. 407.

\$400,000 AWARDED TO THE LIFE SCIENCE AND TECHNOLOGY PARK

SFWIB awards \$400,000 in Workforce Investment Act (WIA) training dollars to the Life Science and Technology Park to ensure the region has the talent to meet the needs of the growing life sciences sector, which is critical to the growth of the economy.

Through a unique partnership with the University of Miami and Miami Dade College, participants who successfully complete the program are guaranteed a placement in a job. For more information on this partnership, contact SFWIB at 305-594-7615.

ABOUT SOUTH FLORIDA WORKFORCE INVESTMENT BOARD

South Florida Workforce is a public-private partnership that establishes state and federally funded workforce development and training policies for Miami-Dade and Monroe counties. Additionally, South Florida Workforce services and resources are available to everyone at no cost through a network of career centers located throughout the region.

For more information on the Miami-Dade and Monroe counties' unemployment outlook, please contact South Florida Workforce at 305-594-7615 or visit <u>www.southfloridaworkforce.com</u>.

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