

## Follow South Florida Workforce



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### FOR IMMEDIATE RELEASE:

## UNEMPLOYMENT RATE DOWN 9.8%

*Over-the year Jobless rate - the second largest decline out of 29 cities in the country*

**(MIAMI, August 17, 2012)** — The South Florida region leads the state in the most jobs gained in over the year with 4,900 jobs added to the payrolls. The region's unemployment rate (non-seasonally adjusted) is down 9.8% from last month's rate of 10.1 percent.

In Miami-Dade and Monroe counties, there were 132,145 unemployed residents in the region and 1,351,361 out of a labor force. The unemployment rate for Miami-Dade County was 9.9 percent, which is 1.6 percentage points lower than the year-ago rate of 11.5 percent. Monroe County was 5.3%, remains the lowest in the state, and 1.2 percentage point lower than the year-ago rate of 6.5 percent.

"When you look at where we are now compared to a year ago, it's evident that our local economy is improving. Our metro areas' over-the-year jobless rate declined -2.1 points for the month of June, and it was the second largest decline out of 29 cities across the country," said Rick Beasley, executive director for South Florida Workforce Investment Board.

"South Florida Workforce continues to build on its strategic plan of sustaining economic recovery by making our region more responsive to businesses and equipping our regional residents with the skills necessary to compete for higher-paying jobs. Beasley further added"

The total nonagricultural jobs in the metropolitan area were 992,700, an increase of 5,600 jobs in over the year. Trade transportation and utilities gained the most jobs +4,900 followed by professional and business services +4,800 jobs; education and health services with +3,900 jobs. Other sectors showed improvement included other services with +800 Jobs and information +200 jobs.

On the other hand, the industries losing jobs over the year included mining, logging, and construction - 3,900 followed by government -3,400; manufacturing -1,000; financial activities -600; and Leisure and hospitality -100 jobs.

### ABOUT SOUTH FLORIDA WORKFORCE INVESTMENT BOARD

South Florida Workforce is a public-private partnership that establishes state and federally funded workforce development and training policies for Miami-Dade and Monroe counties. Additionally, South Florida Workforce services and resources are available to everyone at no cost through a network of career centers located throughout the region. For more information on the Miami-Dade and Monroe counties' unemployment outlook, please contact South Florida Workforce at 305-594-7615 or visit [www.southfloridaworkforce.com](http://www.southfloridaworkforce.com).

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