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MORE JOBS ADDED, UNEMPLOYMENT RATE DOWN 9.3%

(MIAMI, September 21, 2012) — The South Florida region added 5,800 jobs over the previous year. The Miami-Miami Beach-Kendall metro division led all other metro areas in the state with 3,900 jobs gained in trade, transportation and utilities industries. The region's unemployment rate (non-seasonally adjusted) is down 9.3%

In Miami-Dade and Monroe counties, there were 124,318 unemployed residents in the region and 1,341,131 out of a labor force. The unemployment rate for Miami-Dade County was 9.4 percent, which is 0.6 percent of point lower than a month ago and 2.0 percentage points lower than the year-ago rate of 11.4 percent. Monroe County was 5.0%, remains the lowest in the state, and 1.5 percentage point lower than the year-ago rate of 6.5 percent.

"As we look ahead with great anticipation in the number of jobs added in our region, South Florida Workforce strategic focus is to sustain economic recovery through job creation, business retention and expansion," said Rick Beasley, executive director for South Florida Workforce Investment Board.

The total nonagricultural jobs in the metropolitan area were 1,006, 800, an increase of 5,800 jobs in over the year. Professional and business services +6,100 jobs; followed by trade, transportation, and utilities +3,900 jobs; education and health services +3,500 jobs; other services +1,100 jobs and leisure and hospitality +400 jobs.

In contrast, the industries losing jobs over the year included government -4,400 jobs, followed by mining, logging, and construction -2,700 jobs; financial activities -1,200 jobs and manufacturing -900 jobs. Employment in the information sector was unchanged from one year ago.

ABOUT SOUTH FLORIDA WORKFORCE INVESTMENT BOARD

South Florida Workforce is a public-private partnership that establishes state and federally funded workforce development and training policies for Miami-Dade and Monroe counties. Additionally, South Florida Workforce services and resources are available to everyone at no cost through a network of career centers located throughout the region. For more information on the Miami-Dade and Monroe counties' unemployment outlook, please contact South Florida Workforce at 305-594-7615 or visit www.southfloridaworkforce.com.

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