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UNEMPLOYMENT RATE UNCHANGED 8.3%

(MIAMI – September 20, 2013) – The South Florida region’s job market remained steady at 8.3% (non-seasonally adjusted) in August 2013. The region experienced a 2,900 in over-the-year job gain.

The Miami-Dade County’s unemployment rate was 8.4%, 1.3 percentage points lower than the year-ago rate of 9.7 percent. The Monroe County’s unemployment rate of 4.0% was 1.1 percentage point lower than the year-ago rate of 5.1 percent. This represents 109,721 unemployed residents in the region in an out of a labor force of 1,326,299.

The industries with job gains were trade, transportation and utilities, adding 6,900 jobs; followed by leisure and hospitality 3,100 jobs; and financial activities 2,300 jobs

“While the unemployment rate remains unchanged, job growth continues to flourish in trade, transportation and utilities industries. Our goal is to help bolster the economy by providing businesses the resources to help increase their bottom line and sustain growth,” said Rick Beasley, executive director for South Florida Workforce Investment Board.

The Miami-Miami Beach-Kendall metro division’s over–the-year job growth in financial activities (+3.2 percent); was higher than the statewide job growth for this industry (+1.2 percent).

ABOUT SOUTH FLORIDA WORKFORCE INVESTMENT BOARD

South Florida Workforce Investment Board is a public-private partnership that establishes state and federally funded workforce development and training policies for Miami-Dade and Monroe counties. Additionally, South Florida Workforce Investment Board’s services and resources are available to everyone at no cost through a network of career centers located throughout the region.

For more information, including valuable resources for businesses and job seekers, please visit www.southfloridaworkforce.com or call 305-594-7615.

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