

PRESS RELEASE

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UNEMPLOYMENT DOWN 8.3%, JOBS CONTINUE TO CLIMB UP

(MIAMI – August 16, 2013) – The South Florida region's job market continues to show strength, adding an estimated 9,500 jobs in over a year. The unemployment rate (non-seasonally adjusted) was 8.3 percent in July 2013.

The Miami-Dade County's unemployment rate was 8.4%, 1.3 percentage points lower than the year-ago rate of 9.7 percent. The Monroe County's unemployment rate of 4.2% was 1.1 percentage point lower than the year-ago rate of 5.3 percent. This represents 109,996 unemployed residents in the region in an out of a labor force of 1,328,619.

The industries with job gains were trade, transportation and utilities, adding 6,400 jobs; followed by leisure and hospitality 4,800 jobs; financial activities 2,200 jobs; professional and business services 1,400 jobs; mining, logging and construction 300 jobs; information 200 jobs and manufacturing 100 jobs.

"At South Florida Workforce, we are optimistic with the region's continuous year-over-year job gains. We believe greatly that its employers are essential to the overall success in providing effective, market-relevant workforce solutions that drive economic growth and sustainability," said Rick Beasley, executive director of the South Florida Workforce Investment Board.

Industries that reported losses were government with 4,600 jobs; other services 1,200 jobs; education and health services 100 jobs.

ABOUT SOUTH FLORIDA WORKFORCE INVESTMENT BOARD

South Florida Workforce Investment Board is a public-private partnership that establishes state and federally funded workforce development and training policies for Miami-Dade and Monroe counties. Additionally, South Florida Workforce Investment Board's services and resources are available to everyone at no cost through a network of career centers located throughout the region.

For more information, including valuable resources for businesses and job seekers, please visit www.southfloridaworkforce.com or call 305-594-7615.

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