

PRESS RELEASE

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FOR IMMEDIATE RELEASE:

UNEMPLOYMENT RATE DOWN 6.7%

Lead the state in job gains with 36,400 jobs in over the year

(MIAMI, August 15, 2014) – The unemployment rate (non-seasonally adjusted) in July for the South Florida region was 6.7 percent. Seasonal gains in industries, including trade, transportation and utilities, added to the growth of 36,400 jobs in over a year.

The Miami-Dade County's unemployment rate was 6.8%, 1.8 percentage points lower than the year-ago rate of 8.6 percent. The Monroe County's unemployment rate of 3.9% was 0.5 percentage point lower than the year-ago rate of 4.4 percent. This represents 90,796 unemployed residents in the region in an out of a labor force of 1,350,443.

"As job growth persists, CareerSource South Florida will remain vigilant in our economic development efforts by cultivating a highly skilled workforce, and providing access to training, and career advancement opportunities for our regional citizens, said Rick Beasley, executive director of CareerSource South Florida.

The industries with job gains in July were seen in trade, transportation and utilities, adding 9,700 jobs; followed by leisure and hospitality 5,900 jobs; education and health services 5,000 jobs; other services 4,500; professional and business services 4,400; financial activities 3,900; mining, logging and construction 2,300 jobs and manufacturing 2,100 jobs. Government was the only industry to lose jobs with 1,400 jobs.

About CareerSource South Florida

CareerSource South Florida is a public-private partnership and integral partner in Miami-Dade's economic plan that initiates state and federally funded workforce development and training policies for Miami-Dade and Monroe counties. CareerSource South Florida's services and resources are available to everyone at no cost through a network of Centers located throughout the region.

For more information, including valuable resources for businesses and job seekers, please contact us at 305 594-7615 or visit us at www.careersourcesfl.com.

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