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FOR IMMEDIATE RELEASE:

UNEMPLOYMENT RATE REMAINS UNCHANGED 6.8%

30,500 Jobs added in over the year gains.

(MIAMI, March 17, 2014) – Over the year, 30,500 jobs were added to the region. The unemployment rate (non-seasonally adjusted) is at 6.8% for January 2014.

The Miami-Dade County's unemployment rate was 6.9%, 2.6 percentage points lower than the year-ago rate of 9.5 percent. The Monroe County's unemployment rate of 3.8%, the lowest rate in the state, was 1.1 percentage point lower than the year-ago rate of 4.9 percent. This represents 90,937 unemployed residents in the region in an out of a labor force of 1,335,801.

The industries driving the economy with job gains were trade, transportation and utilities, adding 10,300 jobs; followed by professional and business services 5,800 jobs; leisure and hospitality 3,900 jobs; education and health services 3,500 jobs; mining, logging and construction 2,400 jobs, financial activities 2,200 jobs; manufacturing 2,100 jobs, other services 1,700 and information 100 jobs. An industry that reported losses was government with 1,500 jobs.

“The continuing trend of job growth in the region is a telling sign that the local economy is pointing in the right direction. CareerSource South Florida customizes strategies and solutions that address the talent needs of businesses and skills needs of job seekers, said Rick Beasley, executive director of CareerSource South Florida.

About CareerSource South Florida

CareerSource South Florida is a public-private partnership and integral partner in Miami-Dade's economic plan that initiates state and federally funded workforce development and training policies for Miami-Dade and Monroe counties. CareerSource South Florida services and resources are available to everyone at no cost through a network of Career Centers located throughout the region.

For more information, including valuable resources for businesses and job seekers, please visit us at 305 594-7615 ext. 292 or by visiting www.careersourcesfl.com.

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