

PRESS RELEASE

DEVELOPING COMMUNITIES THAT WORK

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UNEMPLOYMENT RATE 8.3%

9,000 jobs added in over-the-year gains

(MIAMI – November 22, 2013) – Nine thousand jobs were added to the region's job market in over-the-year gains in October, 2013. The unemployment rate (non-seasonally adjusted) was 8.3 percent.

The Miami-Dade County's unemployment rate was 8.5%, 0.7 percentage points lower than the year-ago rate of 9.2 percent. The Monroe County's unemployment rate of 3.8% was 1.0 percentage point lower than the year-ago rate of 4.8 percent. This represents 110,905 unemployed residents in the region in an out of a labor force of 1,331,130.

The industries with job gains were trade, transportation and utilities, adding 6,200 jobs; followed by leisure and hospitality 4,300 jobs; professional and business services 3,200 jobs; financial activities 2,000 jobs; education and health services (+600 jobs); manufacturing (+400 jobs) and information (+200 jobs).

"Since the region's economic recovery began, we have witnessed varying levels of job growth. South Florida Workforce continues to press forward with a set of common priorities that we believe will improve services for job seekers and employers in ways that promote economic prosperity," said Rick Beasley, executive director of the South Florida Workforce Investment Board.

Industries that reported losses were government with 5,600 jobs; mining, logging and construction (-2,100 jobs) and other services (-200 jobs).

ABOUT SOUTH FLORIDA WORKFORCE INVESTMENT BOARD

South Florida Workforce Investment Board is a public-private partnership that establishes state and federally funded workforce development and training policies for Miami-Dade and Monroe counties. Additionally, South Florida Workforce Investment Board's services and resources are available to everyone at no cost through a network of career centers located throughout the region.

For more information, including valuable resources for businesses and job seekers, please visit www.southfloridaworkforce.com or call 305-594-7615.

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