

PRESS RELEASE

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CareerSource South Florida Regional Jobs Growth Impact

(MIAMI, November 20, 2015) – The Miami metro area gained the fourth-highest number of nonagricultural jobs in October 2015 among all metro areas in Florida compared to a year ago with 14,700 new jobs. Total nonagricultural employment in the Miami-Miami Beach-Kendall metropolitan division was 1,117,600, an increase of 1.3 percent over the year.

In the CareerSource South Florida region (Miami-Dade and Monroe Counties), the unemployment rate declined by 0.5 percentage point over the year to 5.8 percent in October 2015. Out of a labor force of 1,365,589 there were 79,342 unemployed residents in the region.

The unemployment rate in Monroe County was 3.4 percent (the lowest rate of all counties in the state) and 5.9 percent in Miami-Dade County.

The Miami-Miami Beach-Kendall metropolitan division added the most jobs over the year of all the state's metro areas in financial activities (+2,700 jobs, tied with the Orlando metro area) and information (+200 jobs, tied with Ft. Lauderdale metro area). The annual growth rate in leisure and hospitality (+4.9 percent); financial activities (+3.5 percent); and information (+1.1 percent) exceeded the state rate.

In October 2015, the Miami-Miami Beach-Kendall metropolitan division added jobs in leisure and hospitality (+6,400 jobs); trade, transportation and utilities (+4,200 jobs); professional and business services (+3,500 jobs); financial activities (+2,700 jobs); education and health services (+1,000 jobs); other services (+600 jobs); and information (+200 jobs) over the year.

ABOUT CAREERSOURCE SOUTH FLORIDA

CareerSource South Florida is a public-private partnership that establishes state and federally funded workforce development and training policies for Miami-Dade and Monroe counties. Additionally, CareerSource South Florida services and resources are available to everyone at no cost through a network of career centers and youth programs located throughout the region.

For more information about scholarship opportunities, including valuable resources offered to youth, please contact us at 305 594-7615 or by visiting www.careersourcesfl.com

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