

PRESS RELEASE

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FIVE YEARS OF POSITIVE FISCAL ACCOUNTABILITY

(MIAMI, December 20, 2012) – For the fifth consecutive year, the South Florida Workforce Investment Board (SFWIB), received a clean audit based on its audit report, conducted by nationally recognized audit firm TCBA Watson Rice, LLP.

The Board accepted the financial audit for program year 2011-2012 during their regularly scheduled board meeting on Thursday, December 20, 2012. The audit determined that SFWIB has remained in compliance with state and federal laws, regulations, as well as its own policies and procedures. There were no findings or any deficiencies in their internal controls.

"I would like to express my gratitude to SFWIB staff for the tremendous amount of work they do to ensure our audits clean. It is reassuring to have a third party validate the outstanding financial management we have in our agency. This accomplishment reflects our ongoing dedication to continuous improvement, accountability, transparency, and strong oversight of our operations," said Rick Beasley, Executive Director for the South Florida Workforce Investment Board.

The audit examined the areas of establishing and maintaining effective internal controls in compliance with the requirements of the laws, regulations, contracts, and grants applicable to federal programs. The agency's strong financial policies, diligent fiscal management, and conservative budget planning, have undoubtedly enabled it to maintain effective internal controls.

About South Florida Workforce Investment Board

South Florida Workforce Investment Board is a public-private partnership and integral partner in Miami-Dade's economic plan that initiates state and federally funded workforce development and training policies for Miami-Dade and Monroe counties. Additionally, South Florida Workforce services and resources are available to everyone at no cost through a network of Career Centers located throughout the Region.

For more information on South Florida Workforce Investment Board, call 305-594-7615 or visit www.southfloridaworkforce.com.

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