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CareerSource South Florida's 2023-2024 Annual Report Showcases \$256 Million Economic Impact

Miami, FL – February 5, 2025 – CareerSource South Florida (CSSF) has released its 2023-2024 Annual Report, highlighting a net economic impact of \$256 million in South Florida through job placements and workforce development initiatives. CSSF remains committed to enhancing the quality of life for residents and advancing Florida's position as a global leader in talent development.

The 2023-2024 program year yielded significant outcomes for job seekers, including youth and individuals with disabilities, who experienced an average 30% salary increase. Additionally, every dollar invested in regional workforce development generated a return of \$7.41. CSSF successfully placed 9,132 job seekers into employment, with an average wage of \$15.31 per hour, contributing directly to the region's economic expansion.

"We are incredibly proud of our impact over the past year," said Rick Beasley, Executive Director of CareerSource South Florida. "As South Florida's economy evolves, our workforce is keeping pace. The numbers tell a powerful story—more jobs, higher wages, and a labor force ready to meet future demands."

In response to the region's growing workforce needs, CSSF expanded its apprenticeship programs to include high-demand fields such as healthcare, information technology, and early childhood education, alongside skilled trades including electricians, plumbers, carpenters, and mechanics.

CSSF's collaboration with key stakeholders, including the Mayor's Office of Miami-Dade County, has played a pivotal role in job creation and regional economic growth. Through strategic partnerships, CSSF continues to drive workforce solutions that benefit both job seekers and employers in an evolving labor market.

"Looking ahead, our mission remains steadfast: to establish South Florida as a global talent hub, driving innovation, economic progress, and inclusive prosperity," added Mr. Beasley.

Key Highlights from the 2023-2024 Annual Report:

- √ 30% Salary Increase for individuals served
- √ \$256 Million in wages generated
- ✓ 9,132 job seekers placed into meaningful employment
- √ \$15.31 average hourly wage
- √ \$7.41 ROI for every dollar invested in CSSF programs

For the full 2023-2024 Annual Report, visit: https://heyzine.com/flip-book/baeae0a77d.html

About CareerSource South Florida

CareerSource South Florida is a public-private partnership that establishes state and federally funded workforce development and training policies for Miami-Dade and Monroe Counties. CareerSource South Florida provides high quality, customized employment and training solutions to workers and employers in support of economic development. Services are available to everyone at no cost through a network of centers located throughout the region. For more information on CareerSource South Florida, including valuable resources for businesses and job seekers, please visit www.careersourcesfl.com.

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