

PRESS RELEASE

DEVELOPING COMMUNITIES THAT WORK

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AMID JOB GAINS, UNEMPLOYMENT RATE UNCHANGED

(MIAMI – July 19, 2013) – South Florida's private sector added 6,500 jobs in over a year, evidence that the economic outlook is steadily rebounding. The unemployment rate for the region (non-seasonally adjusted) is 8.8% in June 2013.

The unemployment rate for Miami-Dade County was 9.0%, 1.1 percentage points lower than the year-ago rate of 10.1 percent. The Monroe County's unemployment rate of 4.1% was 0.9 percentage point lower than the year-ago rate of 5.0 percent. This represents 116,953 unemployed residents in the region in an out of a labor force of 1,331,957.

Trade, transportation and utilities sector led in hiring, adding 5,400 jobs; followed by leisure and hospitality 3,700 jobs; professional and business services 3,200 jobs; financial activities 2,300 jobs; manufacturing 400 jobs and information 300 jobs.

"The hiring trend in our region is driving the economic expansion. South Florida Workforce continues to establish strategic partnerships with community and business entities in identifying growing industries and employment opportunities, while linking them to qualified candidates," said Rick Beasley, executive director of the South Florida Workforce Investment Board.

Four sectors shed jobs in June. Among them were government with 4,800 jobs; other services 2,200 jobs; education and health services 1,700 jobs; and mining, logging and construction 100 jobs.

ABOUT SOUTH FLORIDA WORKFORCE INVESTMENT BOARD

South Florida Workforce Investment Board is a public-private partnership that establishes state and federally funded workforce development and training policies for Miami-Dade and Monroe counties. Additionally, South Florida Workforce Investment Board's services and resources are available to everyone at no cost through a network of career centers located throughout the region.

For more information, including valuable resources for businesses and job seekers, please visit www.southfloridaworkforce.com or call 305-594-7615.

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