



**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
FINANCE AND EFFICIENCY  
COUNCIL MEETING  
THURSDAY, FEBRUARY 16, 2023  
8:30 A.M.**

The Landing at MIA  
5 Star Conference Center (Key Biscayne Room)  
7415 Corporate Center Drive, Suite H  
Miami, FL 33126

The public may choose to view the session online via Zoom. **Registration is required:**  
[https://us02web.zoom.us/meeting/register/tZwod-6gqD4iGtB1r\\_9f6hTTiLxAUPpsV9CH](https://us02web.zoom.us/meeting/register/tZwod-6gqD4iGtB1r_9f6hTTiLxAUPpsV9CH)

**AGENDA**

1. Call to Order and Introductions
2. Approval of Finance and Efficiency Council Meeting Minutes
  - A. December 15, 2022
3. Information - Financial Report – December 2022
4. Information - Bank Reconciliation – December 2022 and January 2023
5. Information - SFWIB Audit RFQ Update
6. Information - Fiscal Monitoring Activity Report
7. Recommendation as to Approval to Accept Workforce System Funding
8. Recommendation as to Approval to Accept the Fiscal Year 2021-2022 Audit Reports

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"Members of the public shall be given a reasonable opportunity to be heard on a specific agenda item, but must register with the agenda clerk prior to being heard."



## 2A. Approval of Finance and Efficiency Council Meeting Minutes – October 20, 2022

**Motion** by Mr. Scott to approve the October 20, 2022 Finance and Efficiency Council Meeting minutes.

Mr. Datorre seconded the motion; **item is passed without dissent.**

No further comments or suggestions were submitted from the members. Item closed.

## 3. Information - Financial Report

Vice-Chairman Roth introduced the item; Ms. Bennett presented unaudited financials the month of October 2022.

### Budget Variances

Ms. Bennett advised that expenses were running low across the board. We continue to be conservative with spending. Budget variances include:

- Headquarters - 26.5%
- Adult Services - 18.6%
- Youth Services - 20%
- Facilities - 22.1%
- Other Programs & Projects - 15.2%

Programs percentages are attributed to a timing issue with receiving invoices from the service providers.

No further comments or suggestions were submitted from the members. Item closed.

## 4. Information - Bank Reconciliation

Vice-Chairman Roth introduced the item; Ms. Bennett continued the presentation to discuss the bank reconciliation for October and November 2022.

No further comments or suggestions were submitted from the members. Item closed.

## 5. Information – Activity Report – Fiscal Monitoring Activity Reports

Vice-Chairman Roth introduced the item; Ms. Bennett further presented the OCI Fiscal Monitoring Activity Report for the period of October 1, 2022 – November 30, 2022.



Ms. Bennett advised that two organizations were included in the OIC Fiscal Monitoring Report: The District Board of Trustees of Miami Dade College, FL (MDC) and Opa-Locka Community Development Corporation, Inc.

**Important note:** PY 2021-2022 was the first contract executed for both organizations; all deficiencies identified were discussed with the agencies to ensure compliance with future contracts.

- **The District Board of Trustees of Miami Dade College, Florida (MDC):** Three observations were found:
  - 1) Level 2 background screenings not completed and submitted for CSSF funded employees; and
  - 2) Affirmation/Acknowledgement Form confirming completion of background screenings and staff eligibility for volunteering or employment; and
  - 3) Various programmatic reports outstanding due between the fifth and the tenth of the month.

In addition, their Personnel Policy and Procedures manual lacked information regarding disciplinary actions taken against noncompliant members. In addition, time sheets did not distinguish between types of time (e.g., sick, annual, holiday, etc.); only the total hours for the month were reported.

Vice-Chairman Roth asked if the reports were submitted during the review process. Ms. Bennett confirmed that they were.

- **Opa-Locka Community Development Corporation (OLCDC):** Full and unrestricted access to records for services paid under the executed contracts, was not granted, as required. Five observations were noted however, because OCI was not granted full access, they were unable to evaluate controls for fiscal management, financial health, and the adequacy of the Contractor's existing internal controls.

OCI team received most of the information that was outstanding; however, an extension was necessary to allow time for submission.

All findings are available for review in the December 15, 2022 SFWIB Finance and Efficiency Council meeting agenda.

No further comments or suggestions were submitted from the members. Item closed.

## 6. Approval - Fiscal Audit Update

Vice-Chairman Roth introduced the item; Ms. Bennett further presented.

The audit is proceeding well; however, we are awaiting a Leave Balance Report from Miami-Dade County Payroll. The County has made the switch to a new enterprise resource management (ERM) system. As with any transition, there have been a few operational glitches that have made it a bit challenging to quickly extract data from the system. Even though SFWIB employees have escalated the matter through the right County channels, we are still unable to obtain the report, although they are working on it.

Ms. Bennett advised that the audit report is slated for completion by December 31, 2022. Normally, the Board reviews and approves the submission of audit results at the December board meeting. Due to the previously mentioned delay, SFWIB staff is recommending to the Finance Committee that we bring the results back to the Executive Committee in January 2023 for review and authorization to submit. Once the report has been received and the audit is finalized, the report will be presented to the full board at the meeting in February 2023 meeting.

**Motion** by Mr. Scott to move forward with recommending that the Board permit the SFWIB Executive Committee to review and authorize the submission of the final report to the Clearinghouse before the January deadline.

Ms. Glean-Jones seconded the motion; **item is passed without dissent.**

No further comments or suggestions were submitted from the members. Item closed.

## 7. Approval – Authorization for Release of RFP for External Auditing Services

Vice-Chairman Roth introduced the item; Ms. Bennett further presented.

The contract with Brunson and Associates, P.A. for auditing services was competitively procured in 2017 and expired on June 30, 2020. The SFWIB approved an additional one year contract with Brunson and Associates on August 20, 2020 for auditing services for program year (PY) 2019-2020. SFWIB staff did not release a Request for Proposal (RFP) in PY 2021-2022 for external auditing services as originally planned due to the external hacking of the SFWIB IT infrastructure.

As a result, the Executive Committee approved a one year extension with Brunson and Associates to complete the PY 2021-2022 external audit. SFWIB staff will now release an RFP to competitively procure external auditing services for the next three years.



Vice-Chairman Roth inquired about the schedule for issuing the RFP and making the final selection. Ms. Bennett advised that the RFP will be issued in January. The new auditor will be onboard by June 2023.

Mr. Scott clarified that as of this year, Brunson and Associates will no longer serve as an auditing firm for SFWIB. Mrs. Bennett agreed.

Vice-Chairman Roth inquired as to whether Brunson and Associates were qualified to respond to the new RFP for audit services. Accordingly, Ms. Bennett informed the Finance Committee that reapplication is permitted.

**Motion** by Mr. Scott to approve the release of a RFP for external auditing services. Mr. Gibson seconded the motion; **item is passed without dissent.**

No further comments or suggestions were submitted from the members. Item closed.

There being no further business to come before the Council, meeting adjourned.



**SFWIB FINANCE EFFICIENCY COUNCIL**

**DATE:** 2/16/2023

**AGENDA ITEM NUMBER:** 3

**AGENDA ITEM SUBJECT:** FINANCIAL REPORT

**AGENDA ITEM TYPE:** **INFORMATIONAL**

**RECOMMENDATION:** N/A

**STRATEGIC GOAL:** **HIGH ROI THROUGH CONTINUOUS IMPROVEMENT**

**STRATEGIC PROJECT:** **Strengthen workforce system accountability**

**BACKGROUND:**

The Finance and Efficiency Council's primary goal is to work to ensure that the Board is in good financial health, its assets are protected, and its resources are used appropriately and accounted for sufficiently. Accordingly, the attached un-audited financial report for the month of December 2022 is being presented for review by the Board members.

**FUNDING:** N/A

**PERFORMANCE:** N/A

*ATTACHMENT*

# FINANCIAL REPORT

FOR THE PERIOD OF:

JULY 1, 2022 THRU DECEMBER 31, 2022  
(UNAUDITED)



**Accompanying Notes to the Financial Report (unaudited)  
For the Period of July 1, 2022 through December 31, 2022**

During the month of December, expenses are running a bit below across the board.

**Budget Variance Explanations**

- The Headquarters expenditure rate is 38.6%
- The Adult Services Program expenditure rate is 29.8%
- The Youth Services Program expenditure rate is 37.8%
- The expenditure rate for Facilities cost is at 32.7%
- The expenditure rate for Other Programs & Projects is 22.1%

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
REVENUE AND EXPENDITURES COMPARED TO BUDGET  
AGENCY SUMMARY  
FISCAL YEAR 2022/2023  
YTD Operations (07/01/22-12/31/22)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
Std Rate= 50.00%							
<b>Revenues:</b>							
WIOA	\$ 19,306,307	\$ -	\$ -	\$ 19,306,307	\$ 127,762	\$ 19,178,545	0.7%
TANF	\$ 6,998,494	\$ -	\$ -	\$ 6,998,494	\$ 3,735,213	\$ 3,263,281	53.4%
DEO	\$ 1,987,360	\$ -	\$ 69,444	\$ 2,055,804	\$ 735,779	\$ 1,320,025	35.8%
Second Year Allocation from FY 21-22	\$ 16,490,225	\$ -	\$ -	\$ 16,490,225	\$ 8,717,009	\$ 7,773,216	52.9%
Other	\$ 2,305,047	\$ -	\$ 865,992	\$ 3,171,029	\$ 159,790	\$ 3,011,250	5.0%
<b>Total Revenue</b>	<b>\$ 47,087,432</b>	<b>\$ -</b>	<b>\$ 934,426</b>	<b>\$ 48,021,859</b>	<b>\$ 13,475,542</b>	<b>\$ 34,546,317</b>	<b>28.1%</b>
<b>Expenditures:</b>							
Headquarter Costs	\$ 8,889,701	\$ -	\$ 8,282	\$ 8,897,983	\$ 3,434,010	\$ 5,463,973	38.6%
Adult Services	\$ 13,747,991	\$ -	\$ (825,000)	\$ 12,922,991	\$ 3,848,173	\$ 9,074,818	29.8%
Youth Services	\$ 6,445,283	\$ (2,712,794)	\$ -	\$ 3,732,489	\$ 1,410,085	\$ 2,322,404	37.8%
Set Aside	\$ 1,082,000	\$ (139,100)	\$ (1,616,435)	\$ (673,535)	\$ -	\$ (673,535)	
Facilities Costs	\$ 5,769,915	\$ -	\$ 510,162	\$ 6,280,077	\$ 2,054,293	\$ 4,225,784	32.7%
Training & Support Services	\$ 11,152,541	\$ 4,849,667	\$ (1,165,565)	\$ 14,836,644	\$ 2,281,398	\$ 12,555,246	20.5%
Allocated Funds	\$ 6,582,541	\$ 6,028,388	\$ -	\$ 12,610,930	\$ 2,281,398	\$ 10,329,532	34.7%
Set Asides	\$ 4,570,000	\$ (1,178,721)	\$ (1,165,565)	\$ 2,225,714	\$ -	\$ 2,225,714	
Other Programs & Projects	\$ -	\$ (1,997,773)	\$ 4,022,982	\$ 2,025,209	\$ 447,582	\$ 1,577,627	22.1%
Big Brothers Big Sisters	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 125,000	\$ 125,000	50.0%
Youth Co-Op Summer (City of Opa-Locka)	\$ -	\$ (3,683)	\$ 50,000	\$ 46,317	\$ 5,290	\$ 41,026	11.4%
MDC WORKS	\$ -	\$ -	\$ 750,000	\$ 750,000	\$ 800	\$ 749,200	0.1%
YWCA, FMU, St. Thomas	\$ -	\$ -	\$ 75,000	\$ 75,000	\$ 6,036	\$ 68,964	8.0%
Adult Mankind Summer Youth Employment (City of Miami Gardens)	\$ -	\$ (172,021)	\$ 237,431	\$ 65,410	\$ 55,911	\$ 9,499	85.5%
MIDCPS Summer Youth Internship - 2022	\$ -	\$ (1,230,000)	\$ 1,500,000	\$ 270,000	\$ 207,784	\$ 62,216	77.0%
Miami-Dade Charter Schools Summer Youth Employment Program	\$ -	\$ (592,069)	\$ 944,986	\$ 352,917	\$ 46,761	\$ 306,156	13.2%
TechHire Overtown	\$ -	\$ -	\$ 215,565	\$ 215,565	\$ -	\$ 215,565	0.0%
<b>Total Expenditures</b>	<b>\$ 47,087,432</b>	<b>\$ 0</b>	<b>\$ 934,426</b>	<b>\$ 48,021,859</b>	<b>\$ 13,475,542</b>	<b>\$ 34,546,317</b>	<b>28.1%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
REVENUE AND EXPENDITURES COMPARED TO BUDGET  
WIOA ADULT  
FISCAL YEAR 2022/2023  
YTD Operations (07/01/22-12/31/22)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 50.00%		
<b>Revenues:</b>							
WIOA	\$ 6,842,544			\$ 6,842,544		\$ 6,842,544	0.0%
TANF				\$ -		\$ -	
DEO				\$ -		\$ -	
Second Year Allocation from FY 21-22	\$ 5,305,118			\$ 5,305,118	\$ 2,702,240	\$ 2,602,878	50.9%
Other				\$ -			
<b>Total Revenue</b>	<b>\$ 12,147,662</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,147,662</b>	<b>\$ 2,702,240</b>	<b>\$ 9,445,422</b>	<b>22.2%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	<b>\$ 2,186,579</b>			<b>\$ 2,186,579</b>	<b>\$ 682,013</b>	<b>\$ 1,504,566</b>	<b>31.2%</b>
<b>Adult Services</b>	<b>\$ 3,565,775</b>	<b>\$ -</b>	<b>\$ (254,953)</b>	<b>\$ 3,310,822</b>	<b>\$ 1,159,895</b>	<b>\$ 2,150,928</b>	<b>35.0%</b>
<b>Youth Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<i>Set Aside</i>				\$ -		\$ -	
<b>Facilities Costs</b>	<b>\$ 1,336,243</b>			<b>\$ 1,336,243</b>	<b>\$ 473,018</b>	<b>\$ 863,225</b>	<b>35.4%</b>
<b>Training &amp; Support Services</b>	<b>\$ 5,059,065</b>	<b>\$ -</b>	<b>\$ (85,190)</b>	<b>\$ 4,973,875</b>	<b>\$ 385,677</b>	<b>\$ 4,588,197</b>	<b>7.8%</b>
<i>Allocated Funds</i>	\$ 3,250,929	\$ 861,198		\$ 4,112,127	\$ 385,677	\$ 3,726,450	9.4%
<i>Set Asides</i>	\$ 1,808,136	\$ (861,198)	\$ (85,190)	\$ 861,748		\$ 861,748	0.0%
<b>Other Programs &amp; Projects</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 340,143</b>	<b>\$ 340,143</b>	<b>\$ 1,637</b>	<b>\$ 338,506</b>	<b>0.5%</b>
<i>Big Brothers Big Sisters</i>				\$ -		\$ -	
<i>Youth Co-Op Summer (City of Opa-Locka)</i>				\$ -		\$ -	
<i>MDC WORKS</i>				\$ 230,675		\$ 230,675	<b>0.0%</b>
<i>YWCA, FMU, St. Thomas</i>				\$ 24,278	\$ 1,637	\$ 22,641	<b>6.7%</b>
<i>Adult Mankind Summer Youth Employment (City of Miami Gardens)</i>				\$ -		\$ -	
<i>MDCPS Summer Youth Internship - 2022</i>				\$ -		\$ -	
<i>Miami-Dade Charter Schools Summer Youth Employment Program</i>				\$ -		\$ -	
<i>TechHire Overtown</i>			\$ 85,190	\$ 85,190		\$ 85,190	<b>0.0%</b>
<b>Total Expenditures</b>	<b>\$ 12,147,662</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,147,662</b>	<b>\$ 2,702,240</b>	<b>\$ 9,445,422</b>	<b>22.2%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
 REVENUE AND EXPENDITURES COMPARED TO BUDGET  
WIOA DISLOCATED WORKER  
 FISCAL YEAR 2022/2023  
 YTD Operations (07/01/22-12/31/22)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 50.00%		
<b>Revenues:</b>							
WIOA	\$ 4,397,858			\$ 4,397,858		\$ 4,397,858	0.0%
TANF				\$ -		\$ -	
DEO				\$ -		\$ -	
Second Year Allocation from FY 21-22	\$ 4,122,334			\$ 4,122,334	\$ 1,771,734	\$ 2,350,600	43.0%
Other				\$ -			
<b>Total Revenue</b>	<b>\$ 8,520,192</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,520,192</b>	<b>\$ 1,771,734</b>	<b>\$ 6,748,458</b>	<b>20.8%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	<b>\$ 1,533,635</b>			<b>\$ 1,533,635</b>	<b>\$ 437,366</b>	<b>\$ 1,096,269</b>	<b>28.5%</b>
<b>Adult Services</b>	<b>\$ 2,491,259</b>	<b>\$ -</b>	<b>\$ (178,844)</b>	<b>\$ 2,312,415</b>	<b>\$ 816,913</b>	<b>\$ 1,495,502</b>	<b>35.3%</b>
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Set Aside				\$ -		\$ -	
<b>Facilities Costs</b>	<b>\$ 937,221</b>		<b>\$ 450,000</b>	<b>\$ 1,387,221</b>	<b>\$ 408,350</b>	<b>\$ 978,871</b>	<b>29.4%</b>
<b>Training &amp; Support Services</b>	<b>\$ 3,558,077</b>	<b>\$ -</b>	<b>\$ (509,756)</b>	<b>\$ 3,048,321</b>	<b>\$ 108,523</b>	<b>\$ 2,939,798</b>	<b>3.6%</b>
Allocated Funds	\$ 2,289,294	\$ 145,532		\$ 2,434,826	\$ 108,523	\$ 2,326,303	4.5%
Set Asides	\$ 1,268,783	\$ (145,532)	\$ (509,756)	\$ 613,495		\$ 613,495	0.0%
<b>Other Programs &amp; Projects</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 238,600</b>	<b>\$ 238,600</b>	<b>\$ 582</b>	<b>\$ 238,018</b>	<b>0.2%</b>
Big Brothers Big Sisters				\$ -		\$ -	
Youth Co-Op Summer (City of Opa-Locka)				\$ -		\$ -	
MDC WORKS			\$ 161,813	\$ 161,813		\$ 161,813	0.0%
YWCA, FMU, St. Thomas			\$ 17,031	\$ 17,031	\$ 582	\$ 16,449	3.4%
Adult Mankind Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MDCPS Summer Youth Internship - 2022				\$ -		\$ -	
Miami-Dade Charter Schools Summer Youth Employment Program				\$ -		\$ -	
TechHire Overtown			\$ 59,756	\$ 59,756		\$ 59,756	0.0%
<b>Total Expenditures</b>	<b>\$ 8,520,192</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,520,192</b>	<b>\$ 1,771,734</b>	<b>\$ 6,748,458</b>	<b>20.8%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
 REVENUE AND EXPENDITURES COMPARED TO BUDGET  
 WIOA RAPID RESPONSE  
 FISCAL YEAR 2022/2023  
 YTD Operations (07/01/22-12/31/22)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 50.00%		
<b>Revenues:</b>							
WIOA	\$ 1,361,746			\$ 1,361,746		\$ 1,361,746	0.0%
TANF				\$ -		\$ -	
DEO				\$ -		\$ -	
Second Year Allocation from FY 21-22	\$ 601,753			\$ 601,753	\$ 336,686	\$ 265,067	56.0%
Other				\$ -			
<b>Total Revenue</b>	<b>\$ 1,963,499</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,963,499</b>	<b>\$ 336,686</b>	<b>\$ 1,626,814</b>	<b>17.1%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	<b>\$ 353,430</b>			<b>\$ 353,430</b>	<b>\$ 99,656</b>	<b>\$ 253,774</b>	<b>28.2%</b>
<b>Adult Services</b>	<b>\$ 558,685</b>	<b>\$ -</b>	<b>\$ (41,196)</b>	<b>\$ 517,489</b>	<b>\$ 174,286</b>	<b>\$ 343,203</b>	<b>33.7%</b>
<b>Youth Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<i>Set Aside</i>				\$ -		\$ -	
<b>Facilities Costs</b>	<b>\$ 215,985</b>			<b>\$ 215,985</b>	<b>\$ 62,261</b>	<b>\$ 153,724</b>	<b>28.8%</b>
<b>Training &amp; Support Services</b>	<b>\$ 835,400</b>	<b>\$ -</b>	<b>\$ (13,767)</b>	<b>\$ 821,633</b>	<b>\$ -</b>	<b>\$ 821,633</b>	<b>0.0%</b>
<i>Allocated Funds</i>	\$ 542,318	\$ 33,529		\$ 575,847		\$ 575,847	0.0%
<i>Set Asides</i>	\$ 293,082	\$ (33,529)	\$ (13,767)	\$ 245,786		\$ 245,786	0.0%
<b>Other Programs &amp; Projects</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 54,963</b>	<b>\$ 54,963</b>	<b>\$ 482</b>	<b>\$ 54,481</b>	<b>0.9%</b>
<i>Big Brothers Big Sisters</i>				\$ -		\$ -	
<i>Youth Co-Op Summer (City of Opa-Locka)</i>				\$ -		\$ -	
<i>MDC WORKS</i>				\$ 37,273		\$ 37,273	
<i>YWCA, FMU, St. Thomas</i>				\$ 3,923	\$ 482	\$ 3,441	12.3%
<i>Adult Mankind Summer Youth Employment (City of Miami Gardens)</i>				\$ -		\$ -	
<i>MDCPS Summer Youth Internship - 2022</i>				\$ -		\$ -	
<i>Miami-Dade Charter Schools Summer Youth Employment Program</i>				\$ -		\$ -	
<i>TechHire Overtown</i>			\$ 13,767	\$ 13,767		\$ 13,767	0.0%
<b>Total Expenditures</b>	<b>\$ 1,963,499</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,963,499</b>	<b>\$ 336,686</b>	<b>\$ 1,626,814</b>	<b>17.1%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
 REVENUE AND EXPENDITURES COMPARED TO BUDGET  
 WIOA YOUTH  
 FISCAL YEAR 2022/2023  
 YTD Operations (07/01/22-12/31/22)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
Std Rate= 50.00%							
<b>Revenues:</b>							
WIOA	\$ 6,199,325			\$ 6,199,325		\$ 6,199,325	0.0%
TANF				\$ -		\$ -	
DEO				\$ -		\$ -	
Second Year Allocation from FY 21-22	\$ 4,402,483			\$ 4,402,483	\$ 2,257,140	\$ 2,145,343	51.3%
Other				\$ -			
<b>Total Revenue</b>	<b>\$ 10,601,808</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,601,808</b>	<b>\$ 2,257,140</b>	<b>\$ 8,344,668</b>	<b>21.3%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	<b>\$ 1,908,325</b>			<b>\$ 1,908,325</b>	<b>\$ 388,412</b>	<b>\$ 1,519,914</b>	<b>20.4%</b>
<b>Adult Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Youth Services</b>	<b>\$ 6,445,283</b>	<b>\$ (2,712,794)</b>	<b>\$ -</b>	<b>\$ 3,732,489</b>	<b>\$ 1,410,085</b>	<b>\$ 2,322,404</b>	<b>37.8%</b>
<i>Set Aside</i>	\$ 1,082,000	\$ (139,100)	\$ -	\$ 942,900		\$ 942,900	0.0%
<b>Facilities Costs</b>	<b>\$ 1,166,199</b>			<b>\$ 1,166,199</b>	<b>\$ 152,728</b>	<b>\$ 1,013,471</b>	<b>13.1%</b>
<b>Training &amp; Support Services</b>	<b>\$ -</b>	<b>\$ 2,851,894</b>	<b>\$ -</b>	<b>\$ 2,851,894</b>	<b>\$ 305,915</b>	<b>\$ 2,545,979</b>	<b>10.7%</b>
<i>Allocated Funds</i>		\$ 2,851,894		\$ 2,851,894	\$ 305,915	\$ 2,545,979	10.7%
<i>Set Asides</i>				\$ -		\$ -	
<b>Other Programs &amp; Projects</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<i>Big Brothers Big Sisters</i>				\$ -		\$ -	
<i>Youth Co-Op Summer (City of Opa-Locka)</i>				\$ -		\$ -	
<i>MDC WORKS</i>				\$ -		\$ -	
<i>YWCA, FMU, St. Thomas</i>				\$ -		\$ -	
<i>Adult Mankind Summer Youth Employment (City of Miami Gardens)</i>				\$ -		\$ -	
<i>MDCPS Summer Youth Internship - 2022</i>				\$ -		\$ -	
<i>Miami-Dade Charter Schools Summer Youth Employment Program</i>				\$ -		\$ -	
<i>TechHire Overtown</i>				\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ 10,601,808</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,601,808</b>	<b>\$ 2,257,140</b>	<b>\$ 8,344,668</b>	<b>21.3%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
REVENUE AND EXPENDITURES COMPARED TO BUDGET  
TANF  
FISCAL YEAR 2022/2023  
YTD Operations (07/01/22-12/31/22)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
Std Rate= 50.00%							
<b>Revenues:</b>							
WIOA				\$ -			
TANF	\$ 6,998,494			\$ 6,998,494	\$ 3,735,213	\$ 3,263,281	53.4%
DEO				\$ -			
Second Year Allocation from FY 21-22	\$ 1,335,916			\$ 1,335,916	\$ 1,335,916	\$ -	100.0%
Other				\$ -			
<b>Total Revenue</b>	<b>\$ 8,334,410</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,334,410</b>	<b>\$ 5,071,129</b>	<b>\$ 3,263,281</b>	<b>60.8%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	<b>\$ 1,500,194</b>			<b>\$ 1,500,194</b>	<b>\$ 1,342,680</b>	<b>\$ 157,514</b>	<b>89.5%</b>
<b>Adult Services</b>	<b>\$ 4,217,431</b>	<b>\$ -</b>	<b>\$ (284,350)</b>	<b>\$ 3,933,081</b>	<b>\$ 1,389,928</b>	<b>\$ 2,543,153</b>	<b>35.3%</b>
<b>Youth Services</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<i>Set Aside</i>			\$ (1,616,435)	\$ (1,616,435)		\$ (1,616,435)	
<b>Facilities Costs</b>	<b>\$ 916,785</b>			<b>\$ 916,785</b>	<b>\$ 564,178</b>	<b>\$ 352,607</b>	<b>61.5%</b>
<b>Training &amp; Support Services</b>	<b>\$ 1,700,000</b>	<b>\$ 1,321,739</b>	<b>\$ (556,852)</b>	<b>\$ 2,464,887</b>	<b>\$ 1,377,179</b>	<b>\$ 1,087,708</b>	<b>55.9%</b>
<i>Allocated Funds</i>	\$ 500,000	\$ 1,460,201		\$ 1,960,201	\$ 1,377,179	\$ 583,022	70.3%
<i>Set Asides</i>	\$ 1,200,000	\$ (138,462)	\$ (556,852)	\$ 504,686		\$ 504,686	0.0%
<b>Other Programs &amp; Projects</b>	<b>\$ -</b>	<b>\$ (1,321,739)</b>	<b>\$ 2,457,637</b>	<b>\$ 1,135,898</b>	<b>\$ 397,163</b>	<b>\$ 738,735</b>	<b>35.0%</b>
<i>Big Brothers Big Sisters</i>			\$ 250,000	\$ 250,000	\$ 125,000	\$ 125,000	50.0%
<i>Youth Co-Op Summer (City of Opa-Locka)</i>		\$ (3,683)	\$ 50,000	\$ 46,317	\$ 5,290	\$ 41,026	11.4%
<i>MDC WORKS</i>			\$ 257,272	\$ 257,272		\$ 257,272	0.0%
<i>YWCA, FMU, St. Thomas</i>			\$ 27,078	\$ 27,078	\$ 3,013	\$ 24,065	11.1%
<i>Adult Mankind Summer Youth Employment (City of Miami Gardens)</i>		\$ (88,056)	\$ 116,435	\$ 28,379	\$ 27,980	\$ 419	98.5%
<i>MDCPS Summer Youth Internship - 2022</i>		\$ (1,230,000)	\$ 1,500,000	\$ 270,000	\$ 207,784	\$ 62,216	77.0%
<i>Miami-Dade Charter Schools Summer Youth Employment Pogram</i>			\$ 200,000	\$ 200,000	\$ 28,115	\$ 171,885	14.1%
<i>TechHire Overtown</i>			\$ 56,852	\$ 56,852		\$ 56,852	0.0%
<b>Total Expenditures</b>	<b>\$ 8,334,410</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,334,410</b>	<b>\$ 5,071,129</b>	<b>\$ 3,263,281</b>	<b>60.8%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
 REVENUE AND EXPENDITURES COMPARED TO BUDGET  
*Layoff Aversion*  
 FISCAL YEAR 2022/2023  
 YTD Operations (07/01/22-12/31/22)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 50.00%		
<b>Revenues:</b>							
WIOA	\$ 504,834			\$ 504,834	\$ 127,762	\$ 377,072	25.3%
TANF				\$ -			
DEO				\$ -			
Second Year Allocation from FY 21-22				\$ -			
Other				\$ -			
<b>Total Revenue</b>	<b>\$ 504,834</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 504,834</b>	<b>\$ 127,762</b>	<b>\$ 377,072</b>	<b>25.3%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	<b>\$ 504,834</b>			<b>\$ 504,834</b>	<b>\$ 127,762</b>	<b>\$ 377,072</b>	<b>25.3%</b>
<b>Adult Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Youth Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Set Aside				\$ -		\$ -	
<b>Facilities Costs</b>				\$ -		\$ -	
<b>Training &amp; Support Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Allocated Funds				\$ -		\$ -	
Set Asides				\$ -		\$ -	
<b>Other Programs &amp; Projects</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Big Brothers Big Sisters				\$ -		\$ -	
Youth Co-Op Summer (City of Opa-Locka)				\$ -		\$ -	
MDC WORKS				\$ -		\$ -	
YWCA, FMU, St. Thomas				\$ -		\$ -	
Adult Mankind Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MDCPS Summer Youth Internship - 2022				\$ -		\$ -	
Miami-Dade Charter Schools Summer Youth Employment Program				\$ -		\$ -	
TechHire Overtown				\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ 504,834</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 504,834</b>	<b>\$ 127,762</b>	<b>\$ 377,072</b>	<b>25.3%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes



SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
 REVENUE AND EXPENDITURES COMPARED TO BUDGET  
SUMMER YOUTH EMPLOYMENT PROGRAM  
 FISCAL YEAR 2022/2023  
 YTD Operations (07/01/22-12/31/22)  
 (City of Miami Gardens/City of Opa-Locka)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 50.00%		
<b>Revenues:</b>							
WIOA				\$ -			
TANF				\$ -			
DEO				\$ -			
Second Year Allocation from FY 21-22				\$ -			
Other				\$ 120,996	\$ 120,996	\$ 0	100.0%
<b>Total Revenue</b>	\$ -	\$ -	\$ 120,996	\$ 120,996	\$ 120,996	\$ 0	100.0%
<b>Expenditures:</b>							
<b>Headquarter Costs</b>				\$ -	\$ 9,080	\$ (9,080)	
<b>Adult Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Youth Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Set Aside				\$ -		\$ -	
<b>Facilities Costs</b>				\$ -		\$ -	
<b>Training &amp; Support Services</b>	\$ -	\$ 83,965	\$ -	\$ 83,965	\$ 83,965	\$ -	100.0%
Allocated Funds		\$ 83,965		\$ 83,965	\$ 83,965	\$ -	100.0%
Set Asides				\$ -		\$ -	
<b>Other Programs &amp; Projects</b>	\$ -	\$ (83,965)	\$ 120,996	\$ 37,031	\$ 27,951	\$ 9,080	75.5%
Big Brothers Big Sisters				\$ -	\$ -	\$ -	
Youth Co-Op Summer (City of Opa-Locka)				\$ -	\$ -	\$ -	
MDC WORKS				\$ -	\$ -	\$ -	
YWCA, FMU, St. Thomas				\$ -	\$ -	\$ -	
Adult Mankind Summer Youth Employment (City of Miami Gardens)		\$ (83,965)	\$ 120,996	\$ 37,031	\$ 27,951	\$ 9,080	75.5%
MDCPS Summer Youth Internship - 2022				\$ -	\$ -	\$ -	
Miami-Dade Charter Schools Summer Youth Employment Program				\$ -	\$ -	\$ -	
TechHire Overtown				\$ -	\$ -	\$ -	
<b>Total Expenditures</b>	\$ -	\$ -	\$ 120,996	\$ 120,996	\$ 120,996	\$ 0	100.0%
<b>Balance of Funds Available</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
 REVENUE AND EXPENDITURES COMPARED TO BUDGET  
CHARTER SCHOOLS SUMMER YOUTH EMPLOYMENT PROGRAM  
 FISCAL YEAR 2022/2023  
 YTD Operations (07/01/22-12/31/22)  
 (Miami Dade County General Revenue Fund)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 50.00%		
<b>Revenues:</b>							
WIOA				\$ -			
TANF				\$ -			
DEO				\$ -			
Second Year Allocation from FY 21-22				\$ -			
Other			\$ 248,329	\$ 248,329	\$ -	\$ 248,329	0.0%
<b>Total Revenue</b>	\$ -	\$ -	\$ 248,329	\$ 248,329	\$ -	\$ 248,329	0.0%
<b>Expenditures:</b>							
<b>Headquarter Costs</b>				\$ -		\$ -	
<b>Adult Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Youth Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Set Aside				\$ -		\$ -	
<b>Facilities Costs</b>				\$ -		\$ -	
<b>Training &amp; Support Services</b>	\$ -	\$ 199,921	\$ -	\$ 199,921	\$ -	\$ 199,921	0.0%
Allocated Funds		\$ 199,921		\$ 199,921		\$ 199,921	0.0%
Set Asides				\$ -		\$ -	
<b>Other Programs &amp; Projects</b>	\$ -	\$ (199,921)	\$ 248,329	\$ 48,408	\$ -	\$ 48,408	0.0%
Big Brothers Big Sisters				\$ -		\$ -	
Youth Co-Op Summer (City of Opa-Locka)				\$ -		\$ -	
MDC WORKS				\$ -		\$ -	
YWCA, FMU, St. Thomas				\$ -		\$ -	
Adult Mankind Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MDCPS Summer Youth Internship - 2022				\$ -		\$ -	
Miami-Dade Charter Schools Summer Youth Employment Program		\$ (199,921)	\$ 248,329	\$ 48,408		\$ 48,408	0.0%
TechHire Overtown				\$ -		\$ -	
<b>Total Expenditures</b>	\$ -	\$ -	\$ 248,329	\$ 248,329	\$ -	\$ 248,329	0.0%
<b>Balance of Funds Available</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
 REVENUE AND EXPENDITURES COMPARED TO BUDGET  
CHARTER SCHOOLS SUMMER YOUTH EMPLOYMENT PROGRAM  
 FISCAL YEAR 2022/2023  
 YTD Operations (07/01/22-12/31/22)  
 (The Children's Trust)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 50.00%		
<b>Revenues:</b>							
WIOA				\$ -			
TANF				\$ -			
DEO				\$ -			
Second Year Allocation from FY 21-22				\$ -			
Other			\$ 496,657	\$ 496,657	\$ 38,783	\$ 457,874	7.8%
<b>Total Revenue</b>	\$ -	\$ -	\$ 496,657	\$ 496,657	\$ 38,783	\$ 457,874	7.8%
<b>Expenditures:</b>							
<b>Headquarter Costs</b>				\$ -		\$ -	
<b>Adult Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Youth Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Set Aside				\$ -		\$ -	
<b>Facilities Costs</b>				\$ -		\$ -	
<b>Training &amp; Support Services</b>	\$ -	\$ 392,148	\$ -	\$ 392,148	\$ 20,138	\$ 372,010	5.1%
Allocated Funds		\$ 392,148		\$ 392,148	\$ 20,138	\$ 372,010	5.1%
Set Asides				\$ -		\$ -	
<b>Other Programs &amp; Projects</b>	\$ -	\$ (392,148)	\$ 496,657	\$ 104,509	\$ 18,646	\$ 85,864	17.8%
Big Brothers Big Sisters				\$ -		\$ -	
Youth Co-Op Summer (City of Opa-Locka)				\$ -		\$ -	
MDC WORKS				\$ -		\$ -	
YWCA, FMU, St. Thomas				\$ -		\$ -	
Adult Mankind Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MDCPS Summer Youth Internship - 2022				\$ -		\$ -	
Miami-Dade Charter Schools Summer Youth Employment Program		\$ (392,148)	\$ 496,657	\$ 104,509	\$ 18,646	\$ 85,864	17.8%
TechHire Overtown				\$ -		\$ -	
<b>Total Expenditures</b>	\$ -	\$ -	\$ 496,657	\$ 496,657	\$ 38,783	\$ 457,874	7.8%
<b>Balance of Funds Available</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
REVENUE AND EXPENDITURES COMPARED TO BUDGET  
Miami Dade Public Housing  
FISCAL YEAR 2022/2023  
YTD Operations (07/01/22-12/31/22)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 50.00%		
<b>Revenues:</b>							
WIOA				\$ -			
TANF				\$ -			
DEO				\$ -			
Second Year Allocation from FY 21-22				\$ -			
Other	\$ 1,282,597			\$ 1,282,597	\$ -	\$ 1,282,597	
<b>Total Revenue</b>	<b>\$ 1,282,597</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,282,597</b>	<b>\$ -</b>	<b>\$ 1,282,597</b>	<b>0.0%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	<b>\$ 230,867</b>			<b>\$ 230,867</b>		<b>\$ 230,867</b>	<b>0.0%</b>
<b>Adult Services</b>	<b>\$ 1,051,730</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,051,730</b>	<b>\$ -</b>	<b>\$ 1,051,730</b>	<b>0.0%</b>
<b>Youth Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
Set Aside				\$ -		\$ -	
<b>Facilities Costs</b>				\$ -		\$ -	
<b>Training &amp; Support Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Allocated Funds				\$ -		\$ -	
Set Asides				\$ -		\$ -	
<b>Other Programs &amp; Projects</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
Big Brothers Big Sisters				\$ -		\$ -	
Youth Co-Op Summer (City of Opa-Locka)				\$ -		\$ -	
MDC WORKS				\$ -		\$ -	
YWCA, FMU, St. Thomas				\$ -		\$ -	
Adult Mankind Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MDCPS Summer Youth Internship - 2022				\$ -		\$ -	
Miami-Dade Charter Schools Summer Youth Employment Program				\$ -		\$ -	
TechHire Overtown				\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ 1,282,597</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,282,597</b>	<b>\$ -</b>	<b>\$ 1,282,597</b>	<b>0.0%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
 REVENUE AND EXPENDITURES COMPARED TO BUDGET  
WIOA - Get There Faster At-Risk Floridians  
 FISCAL YEAR 2022/2023  
 YTD Operations (07/01/22-12/31/22)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 50.00%		
<b>Revenues:</b>							
WIOA				\$ -			
TANF				\$ -			
DEO				\$ -			
Second Year Allocation from FY 21-22				\$ -		\$ -	
Other	\$ 1,022,450			\$ 1,022,450	\$ -	\$ 1,022,450	
<b>Total Revenue</b>	<b>\$ 1,022,450</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,022,450</b>	<b>\$ -</b>	<b>\$ 1,022,450</b>	<b>0.0%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	<b>\$ 184,041</b>			<b>\$ 184,041</b>		<b>\$ 184,041</b>	<b>0.0%</b>
<b>Adult Services</b>	<b>\$ 838,409</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 838,409</b>	<b>\$ -</b>	<b>\$ 838,409</b>	<b>0.0%</b>
<b>Youth Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
Set Aside				\$ -		\$ -	
<b>Facilities Costs</b>				\$ -		\$ -	
<b>Training &amp; Support Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Allocated Funds				\$ -		\$ -	
Set Asides				\$ -		\$ -	
<b>Other Programs &amp; Projects</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Big Brothers Big Sisters				\$ -		\$ -	
Youth Co-Op Summer (City of Opa-Locka)				\$ -		\$ -	
MDC WORKS				\$ -		\$ -	
YWCA, FMU, St. Thomas				\$ -		\$ -	
Adult Mankind Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MDCPS Summer Youth Internship - 2022				\$ -		\$ -	
Miami-Dade Charter Schools Summer Youth Employment Program				\$ -		\$ -	
TechHire Overtown				\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ 1,022,450</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,022,450</b>	<b>\$ -</b>	<b>\$ 1,022,450</b>	<b>0.0%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD							
REVENUE AND EXPENDITURES COMPARED TO BUDGET							
RESEA							
FISCAL YEAR 2022/2023							
YTD Operations (07/01/22-12/31/22)							
	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 50.00%		
<b>Revenues:</b>							
WIOA				\$ -			
TANF				\$ -			
DEO				\$ -			
Second Year Allocation from FY 21-22	\$ 580,911			\$ 580,911	\$ 176,478	\$ 404,432	30.4%
Other				\$ -			
<b>Total Revenue</b>	<b>\$ 580,911</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 580,911</b>	<b>\$ 176,478</b>	<b>\$ 404,432</b>	<b>30.4%</b>
<b>Expenditures:</b>							
Headquarter Costs	\$ 104,564			\$ 104,564	\$ 61,781	\$ 42,783	59.1%
Adult Services	\$ 412,447	\$ -	\$ (28,253)	\$ 384,194	\$ 86,537	\$ 297,656	22.5%
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Set Aside				\$ -		\$ -	
Facilities Costs	\$ 63,900			\$ 63,900	\$ 27,839	\$ 36,061	43.6%
Training & Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Allocated Funds				\$ -		\$ -	
Set Asides				\$ -		\$ -	
Other Programs & Projects	\$ -	\$ -	\$ 28,253	\$ 28,253	\$ 321	\$ 27,932	1.1%
Big Brothers Big Sisters				\$ -		\$ -	
Youth Co-Op Summer (City of Opa-Locka)				\$ -		\$ -	
MDC WORKS			\$ 25,563	\$ 25,563		\$ 25,563	0.0%
YWCA, FMU, St. Thomas			\$ 2,690	\$ 2,690	\$ 321	\$ 2,369	11.9%
Adult Mankind Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MDCPS Summer Youth Internship - 2022				\$ -		\$ -	
Miami-Dade Charter Schools Summer Youth Employment Program				\$ -		\$ -	
TechHire Overtown				\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ 580,911</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 580,911</b>	<b>\$ 176,478</b>	<b>\$ 404,432</b>	<b>30.4%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
REVENUE AND EXPENDITURES COMPARED TO BUDGET

FSET  
FISCAL YEAR 2022/2023  
YTD Operations (07/01/22-12/31/22)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
Std Rate= 50.00%							
<b>Revenues:</b>							
WIOA				\$ -			
TANF				\$ -			
DEO	\$ 850,000			\$ 850,000	\$ 485,864	\$ 364,136	57.2%
Second Year Allocation from FY 21-22				\$ -			
Other				\$ -			
<b>Total Revenue</b>	<b>\$ 850,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 850,000</b>	<b>\$ 485,864</b>	<b>\$ 364,136</b>	<b>57.2%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	<b>\$ 153,000</b>			<b>\$ 153,000</b>	<b>\$ 168,416</b>	<b>\$ (15,416)</b>	<b>110.1%</b>
Adult Services	\$ 603,500	\$ -	\$ (37,404)	\$ 566,096	\$ 220,614	\$ 345,482	39.0%
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Set Aside				\$ -		\$ -	
<b>Facilities Costs</b>	<b>\$ 93,500</b>			<b>\$ 93,500</b>	<b>\$ 96,033</b>	<b>\$ (2,533)</b>	<b>102.7%</b>
<b>Training &amp; Support Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
Allocated Funds				\$ -		\$ -	
Set Asides				\$ -		\$ -	
<b>Other Programs &amp; Projects</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,404</b>	<b>\$ 37,404</b>	<b>\$ 800</b>	<b>\$ 36,604</b>	<b>2.1%</b>
Big Brothers Big Sisters				\$ -		\$ -	
Youth Co-Op Summer (City of Opa-Locka)				\$ -		\$ -	
MDC WORKS			\$ 37,404	\$ 37,404	\$ 800	\$ 36,604	2.1%
YWCA, FMU, St. Thomas				\$ -		\$ -	
Adult Mankind Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MDCPS Summer Youth Internship - 2022				\$ -		\$ -	
Miami-Dade Charter Schools Summer Youth Employment Pogram				\$ -		\$ -	
TechHire Overtown				\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ 850,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 850,000</b>	<b>\$ 485,864</b>	<b>\$ 364,136</b>	<b>57.2%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD							
REVENUE AND EXPENDITURES COMPARED TO BUDGET							
DISABLED VETERANS							
FISCAL YEAR 2022/2023							
YTD Operations (07/01/22-12/31/22)							
	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 50.00%		
<b>Revenues:</b>							
WIOA				\$ -			
TANF				\$ -			
DEO			\$ 68,444	\$ 68,444	\$ 41,037	\$ 27,407	60.0%
Second Year Allocation from FY 21-22				\$ -	\$ -	\$ -	
Other				\$ -			
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 68,444</b>	<b>\$ 68,444</b>	<b>\$ 41,037</b>	<b>\$ 27,407</b>	<b>60.0%</b>
<b>Expenditures:</b>							
Headquarter Costs			\$ 8,282	\$ 8,282	\$ 4,967	\$ 3,315	60.0%
Adult Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Set Aside</i>				\$ -		\$ -	
Facilities Costs			\$ 60,162	\$ 60,162	\$ 36,070	\$ 24,092	60.0%
Training & Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Allocated Funds</i>				\$ -		\$ -	
<i>Set Asides</i>				\$ -		\$ -	
Other Programs & Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Big Brothers Big Sisters</i>				\$ -		\$ -	
<i>Youth Co-Op Summer (City of Opa-Locka)</i>				\$ -		\$ -	
<i>MDC WORKS</i>				\$ -		\$ -	
<i>YWCA, FMU, St. Thomas</i>				\$ -		\$ -	
<i>Adult Mankind Summer Youth Employment (City of Miami Gardens)</i>				\$ -		\$ -	
<i>MDCPS Summer Youth Internship - 2022</i>				\$ -		\$ -	
<i>Miami-Dade Charter Schools Summer Youth Employment Program</i>				\$ -		\$ -	
<i>TechHire Overtown</i>				\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 68,444</b>	<b>\$ 68,444</b>	<b>\$ 41,037</b>	<b>\$ 27,407</b>	<b>60.0%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes



SOUTH FLORIDA WORKFORCE INVESTMENT BOARD							
REVENUE AND EXPENDITURES COMPARED TO BUDGET							
WAGNER PEYSER							
FISCAL YEAR 2022/2023							
YTD Operations (07/01/22-12/31/22)							
	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 50.00%		
<b>Revenues:</b>							
WIOA				\$ -			
TANF				\$ -			
DEO	\$ 1,137,360			\$ 1,137,360	\$ 208,877	\$ 928,483	18.4%
Second Year Allocation from FY 21-22	\$ 129,378			\$ 129,378	\$ 129,378	\$ -	100.0%
Other				\$ -			
<b>Total Revenue</b>	<b>\$ 1,266,738</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,266,738</b>	<b>\$ 338,255</b>	<b>\$ 928,483</b>	<b>26.7%</b>
<b>Expenditures:</b>							
Headquarter Costs	\$ 228,013			\$ 228,013	\$ 111,562	\$ 116,451	48.9%
Adult Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Set Aside</i>				\$ -		\$ -	
Facilities Costs	\$ 1,038,725			\$ 1,038,725	\$ 226,694	\$ 812,032	21.8%
Training & Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Allocated Funds</i>				\$ -		\$ -	
<i>Set Asides</i>				\$ -		\$ -	
Other Programs & Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Big Brothers Big Sisters</i>				\$ -		\$ -	
<i>Youth Co-Op Summer (City of Opa-Locka)</i>				\$ -		\$ -	
<i>MDC WORKS</i>				\$ -		\$ -	
<i>YWCA, FMU, St. Thomas</i>				\$ -		\$ -	
<i>Adult Mankind Summer Youth Employment (City of Miami Gardens)</i>				\$ -		\$ -	
<i>MDCPS Summer Youth Internship - 2022</i>				\$ -		\$ -	
<i>Miami-Dade Charter Schools Summer Youth Employment Program</i>				\$ -		\$ -	
<i>TechHire Overtown</i>				\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ 1,266,738</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,266,738</b>	<b>\$ 338,255</b>	<b>\$ 928,483</b>	<b>26.7%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
REVENUE AND EXPENDITURES COMPARED TO BUDGET**

**TAC  
FISCAL YEAR 2022/2023  
YTD Operations (07/01/22-12/31/22)**

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
							Std 50.00%
<b>Revenues:</b>							
WIOA				\$ -			
TANF				\$ -			
DEO				\$ -			
Second Year Allocation from FY 21-22	\$ 12,332			\$ 12,332	\$ 7,437	\$ 4,895	60.3%
Other				\$ -	\$ -		
<b>Total Revenue</b>	\$ 12,332	\$ -	\$ -	\$ 12,332	\$ 7,437	\$ 4,895	60.3%
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	\$ 2,220			\$ 2,220	\$ 316	\$ 1,904	14.2%
<b>Adult Services</b>	\$ 8,756	\$ -	\$ -	\$ 8,756	\$ -	\$ 8,756	0.0%
<b>Youth Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Set Aside</i>				\$ -	\$ -	\$ -	
<b>Facilities Costs</b>	\$ 1,357			\$ 1,357	\$ 7,121	\$ (5,764)	524.9%
<b>Training &amp; Support Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Allocated Funds</i>				\$ -	\$ -	\$ -	
<i>Set Asides</i>				\$ -	\$ -	\$ -	
<b>Other Programs &amp; Projects</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Big Brothers Big Sisters</i>				\$ -	\$ -	\$ -	
<i>Youth Co-Op Summer (City of Opa-Locka)</i>				\$ -	\$ -	\$ -	
<i>MDC WORKS</i>				\$ -	\$ -	\$ -	
<i>YWCA, FMU, St. Thomas</i>				\$ -	\$ -	\$ -	
<i>Adult Mankind Summer Youth Employment (City of Miami Gardens)</i>				\$ -	\$ -	\$ -	
<i>MDCPS Summer Youth Internship - 2022</i>				\$ -	\$ -	\$ -	
<i>Miami-Dade Charter Schools Summer Youth Employment Program</i>				\$ -	\$ -	\$ -	
<i>TechHire Overtown</i>				\$ -	\$ -	\$ -	
<b>Total Expenditures</b>	\$ 12,332	\$ -	\$ -	\$ 12,332	\$ 7,437	\$ 4,895	60.3%
<b>Balance of Funds Available</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
REVENUE AND EXPENDITURES COMPARED TO BUDGET  
DEO\*\*  
FISCAL YEAR 2022/2023  
YTD Operations (07/01/22-12/31/22)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/22 THRU 12/31/22)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
Std Rates 50%							
<b>Revenues:</b>							
WIOA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TANF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
DEO	\$ 1,987,360	\$ -	\$ 68,444	\$ 2,055,804	\$ 735,779	\$ 1,320,025	35.8%
Second Year Allocation from FY 21-22	\$ 722,621	\$ -	\$ -	\$ 722,621	\$ 313,293	\$ 409,328	43.4%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Revenue</b>	<b>\$ 2,709,981</b>	<b>\$ -</b>	<b>\$ 68,444</b>	<b>\$ 2,778,425</b>	<b>\$ 1,049,072</b>	<b>\$ 1,729,353</b>	<b>37.8%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	<b>\$ 487,797</b>	<b>\$ -</b>	<b>\$ 8,282</b>	<b>\$ 496,078</b>	<b>\$ 347,041</b>	<b>\$ 149,037</b>	<b>70.0%</b>
Adult Services	\$ 1,024,702	\$ -	\$ (65,657)	\$ 959,045	\$ 307,152	\$ 651,894	32.0%
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Set Aside</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Facilities Costs</b>	<b>\$ 1,197,482</b>	<b>\$ -</b>	<b>\$ 60,162</b>	<b>\$ 1,257,644</b>	<b>\$ 393,757</b>	<b>\$ 863,887</b>	<b>31.3%</b>
<b>Training &amp; Support Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<i>Allocated Funds</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Set Asides</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Other Programs &amp; Projects</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,022,982</b>	<b>\$ 65,657</b>	<b>\$ 1,122</b>	<b>\$ 64,535</b>	<b>1.7%</b>
<i>Big Brothers Big Sisters</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Youth Co-Op Summer (City of Opa-Locka)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>MDC WORKS</i>	\$ -	\$ -	\$ 62,967	\$ 62,967	\$ 800	\$ 62,167	1.3%
<i>YWCA, FMU, St. Thomas</i>	\$ -	\$ -	\$ 2,690	\$ 2,690	\$ 321	\$ 2,369	11.9%
<i>Adult Mankind Summer Youth Employment (City of Miami Gardens)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>MDCPS Summer Youth Internship - 2022</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Miami-Dade Charter Schools Summer Youth Employment Program</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>TechHire Overtown</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Expenditures</b>	<b>\$ 2,709,981</b>	<b>\$ -</b>	<b>\$ 4,025,769</b>	<b>\$ 2,778,425</b>	<b>\$ 1,049,072</b>	<b>\$ 1,729,353</b>	<b>37.8%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (3,957,325)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes



**SFWIB FINANCE EFFICIENCY COUNCIL**

**DATE:** 2/16/2023

**AGENDA ITEM NUMBER:** 4

**AGENDA ITEM SUBJECT:** BANK RECONCILIATION

**AGENDA ITEM TYPE:** **INFORMATIONAL**

**RECOMMENDATION:** N/A

**STRATEGIC GOAL:** **HIGH ROI THROUGH CONTINUOUS IMPROVEMENT**

**STRATEGIC PROJECT:** **Strengthen workforce system accountability**

**BACKGROUND:**

The Finance and Efficiency Council's primary goal is to work to ensure that the Board is in good financial health, its assets are protected, and its resources are used appropriately and accounted for sufficiently.

Based on the Internal Control Procedures recommended by the Department of Economic Opportunity of the State of Florida, the Finance Committee, at its April 2, 2009 meeting, requested a monthly cash reconciliation report be provided at every committee meeting. Accordingly, the attached cash reconciliation for the months of December 2022 and January 2023 are being presented to the Council for review.

**FUNDING:** N/A

**PERFORMANCE:** N/A

*ATTACHMENT*

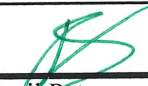
**South Florida Workforce Investment Board  
Reconcile Cash Accounts**

**Reconciliation Date: 12/31/22**

**Cash Account: 1102 Cash -General Operating Account**

	<u>Amount (\$)</u>	<u>Number of Transactions</u>
Beginning Book Balance	949,031.74 ✓	
Less Checks/Vouchers Drawn	(3,185,471.96) ✓	152
Plus Deposits		
Checks Voided	33,607.13 /	1
Deposits	3,063,624.38 ✓	23
Deposits In Transit		N/A
Less Other Items:		N/A
Deposits In Transit from Previous Month		N/A
Unreconciled Items:		
<b>Ending Book Balance</b>	860,791.29 ✓	
Bank Balance	1,826,995.60 ✓	
Less Checks/Vouchers Outstanding	(966,204.31) ✓	69
Other Items:		N/A
Plus Deposits In Transit		N/A
Unreconciled Items:		N/A
<b>Reconciled Bank Balance</b>	860,791.29 ✓	
<b>Unreconciled Difference</b>	0.00	

Prepared by:

  
Basil Petro  
Asst. Controller, Finance

1/10/2023

Approved by:

  
Renee Bennett  
Assistant Director, Finance

1/10/2023

**South Florida Workforce Investment Board  
Reconcile Cash Accounts**

**Reconciliation Date: 1/31/23**

**Cash Account: 1102 Cash -General Operating Account**

	<u>Amount (\$)</u>	<u>Number of Transactions</u>
Beginning Book Balance	860,791.29	
Less Checks/Vouchers Drawn	(3,338,180.62) ✓	241
Plus Deposits		
Checks Voided	7,329.00 ✓	2
Deposits	2,801,100.39 ✓	49
Deposits In Transit		N/A
Less Other Items:		N/A
Deposits In Transit from Previous Month		N/A
Unreconciled Items:		
<b>Ending Book Balance</b>	331,040.06 ✓	
Bank Balance	2,286,569.82 ✓	
Less Checks/Vouchers Outstanding	(1,955,529.76) ✓	142
Other Items:		N/A
Plus Deposits In Transit		N/A
Unreconciled Items:		N/A
<b>Reconciled Bank Balance</b>	331,040.06 ✓	
<b>Unreconciled Difference</b>	0.00	

Prepared by: \_\_\_\_\_

Basil Petro  
Asst. Controller, Finance

Approved by: \_\_\_\_\_

Renee Bennett  
Assistant Director, Finance

2/3/2023

2/3/23



**SFWIB FINANCE EFFICIENCY COUNCIL**

**DATE:** 2/16/2023

**AGENDA ITEM NUMBER:** 5

**AGENDA ITEM SUBJECT:** FISCAL AUDITOR RFQ UPDATE

**AGENDA ITEM TYPE:** **INFORMATIONAL**

**RECOMMENDATION:** N/A

**STRATEGIC GOAL:** **STRONG WORKFORCE SYSTEM LEADERSHIP**

**STRATEGIC PROJECT:** **Strengthen workforce system accountability**

**BACKGROUND:**

On October 20, 2022, the South Florida Workforce Investment Board (SFWIB) approved the execution of a one year contract with Anthony Brunson P.A. for the performance of an external independent audit of the agency's financial records and reports for Fiscal Year 2021-2022. Upon completion of this contract the SFWIB will begin the procurement process for selecting a new external independent auditor.

In preparation for the procurement process, SFWIB staff released a Request for Quote (RFQ) to solicit potential contractors to perform external auditing services. The RFQ was released on February 7, 2023. The Offeror's Conference is slated for February 17, 2023 and the deadline for the submission of bids is on March 17, 2023. The Technical Proposal Response Review will be conducted by the Finance and Efficiency Council at the April 20, 2023 board meeting.

Respondents will give formal presentations to the Finance and Efficiency Council during their meeting on June 15, 2023. At which time, a recommendation will be made to the Full Board for final approval of the Council's selection for a new auditing agency.

**FUNDING:** N/A

**PERFORMANCE:** N/A

*NO ATTACHMENT*



**SFWIB FINANCE EFFICIENCY COUNCIL**

**DATE:** 2/16/2023

**AGENDA ITEM NUMBER:** 6

**AGENDA ITEM SUBJECT:** ACTIVITY REPORT - INTERNAL MONITORING RESULTS

**AGENDA ITEM TYPE:** **INFORMATIONAL**

**RECOMMENDATION:** N/A

**STRATEGIC GOAL:** **STRONG WORKFORCE SYSTEM LEADERSHIP**

**STRATEGIC PROJECT:** **Strengthen workforce system accountability**

**BACKGROUND:**

At its December 19, 2013 meeting, the Audit Committee members requested that staff include a monitoring activity report at subsequent meetings.

In response to said request, SFWIB staff prepared the attached Internal Fiscal Monitoring Activity Report for Program Year 2022-2023, for the period of December 1, 2022 to January 31, 2023.

The report is a summary of the Service Providers monitored, and findings resulting from the internal fiscal monitoring activities.

**FUNDING:** N/A

**PERFORMANCE:** N/A

*ATTACHMENT*



CareerSource South Florida (CSSF) Board of Directors Meeting February 16, 2023  
Office of Continuous Improvement (OCI) Fiscal Unit  
Fiscal Monitoring Activity Report from December 1, 2022 to January 31, 2023

Contract Type	Contract Amount	Amount Disallowed	Findings/Deficiencies/Observations/Comments	Repeat Findings
<b>Adults Mankind Organization, Inc. (AMOR)</b>				
In School Youth (Miami-Dade) (ISY)	\$ 151,255		<p>* OCI reviewed AMOR's policies and procedures, evaluated the adequacy of the existing internal controls for fiscal management, reviewed the agency's financial health, recordkeeping, compliance with documentation requirements, and its capability in managing human resources issues.</p> <p>* CSSF and OCI commended AMOR for maintaining adequate supporting documentation and effective internal controls, and compliance with rules, regulations and stipulations of the executed contract, for the program year reviewed.</p>	-
Out-of-School Youth (OSY) 7/1/22 to 6/30/23	1,206,643			
City of Miami Gardens Summer Youth Employment Program 6/13/22 to 9/25/22	300,000	-		
Miami-Dade Charter School Summer Youth Employment Program 6/1/22 to 9/25/22	1,250,000			
<b>Total Funded</b>	<b>\$ 2,907,898</b>			
<b>The School Board of Miami-Dade County, Florida (MDCPS)</b>				
Summer Youth Internship Program (SYIP) 4/1/22 to 9/30/22	\$1,500,000	-	<p><u>Observation:</u></p> <p>* Sampled timesheets documented instances where students, whose ages ranged between 16 and 17 years old, continuously worked more than four (4) hours without an interval of at least thirty (30) minutes break.</p> <p>This deficiency was first noticed during the monitoring for PY'18-19 where 84% of the fifty (50) timesheets sampled revealed noncompliance with the Florida Statute - Chapter 450 – Minority Labor Groups. Since then, MDCPS has implemented corrective actions and acquired a timesheet software. As a result, there has been a decrease in the number of instances to 10 % for PY'21-22, in a sample of fifty-eight (58).</p>	-
<b>Total Funded</b>	<b>\$ 1,500,000</b>			
<b>Total Funds Reviewed</b>	<b>\$ 4,407,898</b>			
<b>OFFICE OF MANAGEMENT AND BUDGET (OMB) TITLE 2, US CODE OF FEDERAL REGULATIONS (CFR), PART 200 REVIEWED</b>				
<p><b>Background:</b> As a Federal awarding agency, CSSF has certain responsibilities as it relates to the review of the Uniform Guidance. Pursuant to Title 2, U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for federal awards (Uniform Guidance), as a pass-through agent of federal funds. CSSF is required and resolve all administrative findings and questioned costs identified in the Independent Auditor's Report of those agencies CSSF contract with (subrecipients); some responsibilities encompassed the following:</p> <ol style="list-style-type: none"> <li>(1) Ensure that audits are completed and reports are received in a timely manner, in accordance with the requirements.</li> <li>(2) Provide technical advice and counsel to auditees and auditors as requested.</li> <li>(3) Follow-up on audit findings to ensure the recipient takes appropriate and timely corrective actions. As part of audit follow-up, CSSF must: <ol style="list-style-type: none"> <li>(i) Issue a management decision letter as prescribed in Title 2 CFR §200.521 and,</li> <li>(ii) Monitor the recipient taking appropriate and timely corrective actions.</li> </ol> </li> </ol>				
<b>Final Management Decision Letter Issued:</b> Cuban American National Council, Inc. (CNC).				



**SFWIB FINANCE EFFICIENCY COUNCIL**

**DATE:** 2/16/2023

**AGENDA ITEM NUMBER:** 7

**AGENDA ITEM SUBJECT:** ACCEPTANCE OF ADDITIONAL WORKFORCE SYSTEM FUNDING

**AGENDA ITEM TYPE:** **APPROVAL**

**RECOMMENDATION:** SFWIB staff recommends to the Finance and Efficiency Council to recommend to the Board the approval to accept an additional \$740,251.00 in Workforce System Funding, as set forth below.

**STRATEGIC GOAL:** **IMPROVE SERVICES FOR INDIVIDUALS W/ BARRIERS**

**STRATEGIC PROJECT:** **Improve employment outcomes**

**BACKGROUND:**

The South Florida Workforce Investment Board (SFWIB) received several Notice of Fund Availability (NFA) from the Department of Economic Opportunity (DEO) of the State of Florida. The following is a list of NFA for various workforce programs for Workforce Development Area 23 to operate the employment and training services:

Date Received	NFA #	Funding / Program	Initial Award	Award Increase	Total Award Amount
January 11, 2023	041062	Disabled Veterans	\$ 110,530.00	\$ 7,997.00	\$ 118,527.00
January 12, 2023	042200	Local Veterans	\$ -	\$ 2,188.00	\$ 2,188.00
January 13, 2023	041977	SNAP	\$ 297,248.00	\$ 730,066.00	\$ 1,027,314.00
<b>TOTAL</b>			<b>\$ 407,778.00</b>	<b>\$ 740,251.00</b>	<b>\$ 1,148,029.00</b>

**FUNDING:** Workforce System Funding

**PERFORMANCE:** N/A

*NO ATTACHMENT*



## **SFWIB FINANCE EFFICIENCY COUNCIL**

**DATE:** 2/16/2023

**AGENDA ITEM NUMBER:** 8

**AGENDA ITEM SUBJECT:** FISCAL AUDIT APPROVAL

**AGENDA ITEM TYPE:** **APPROVAL**

**RECOMMENDATION:** SFWIB staff recommends to the Finance and Efficiency Council to recommend to the Board the approval of the Fiscal Year 2021-22 Agency-wide Audit Reports, as set forth below.

**STRATEGIC GOAL:** **HIGH ROI THROUGH CONTINUOUS IMPROVEMENT**

**STRATEGIC PROJECT:** **Strengthen workforce system accountability**

### **BACKGROUND:**

On October 20, 2022, the South Florida Workforce Investment Board (SFWIB) approved the execution of a one year contract with Anthony Brunson P.A. for the performance of an external independent audit of the agency's financial records and reports for Fiscal Year (FY) 2021-2022.

The SFWIB FY 2021-2022 audit was recently completed by Anthony Brunson P.A. The audit was performed pursuant to generally accepted auditing standards, government auditing standards, and the Rules of Florida's Auditor General. The audit included a review of internal controls as well as compliance with applicable laws and regulations. Mr. Brunson will present the audit results to the members of the Council.

In accordance with the Final Guidance (AWI FG 05-019) issued by the Florida Department of Economic Opportunity (DEO) on Audit and Audit Resolution, dated August 12, 2005, auditors must appear before the Board, or an appropriate committee of the Board, to explain the opinions expressed by the auditor and to discuss the significance of any audit findings, including findings contained in the management letter. Copies of the audit, management letter, and any corrective action plan must be submitted to the DEO Inspector General, the State Auditor General's Office, Department of Financial Services, the Federal Audit Clearinghouse, as well as, to the Chief Local Elected Official for Workforce Development Area 23.

**FUNDING:** N/A

**PERFORMANCE:** N/A

*ATTACHMENT*



# **SOUTH FLORIDA WORKFORCE INVESTMENT BOARD**

## **D/B/A CAREERSOURCE SOUTH FLORIDA**

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### **AUDIT RESULTS & FINANCIAL OVERVIEW**

**June 30, 2022**



**ANTHONY BRUNSON P.A.**

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

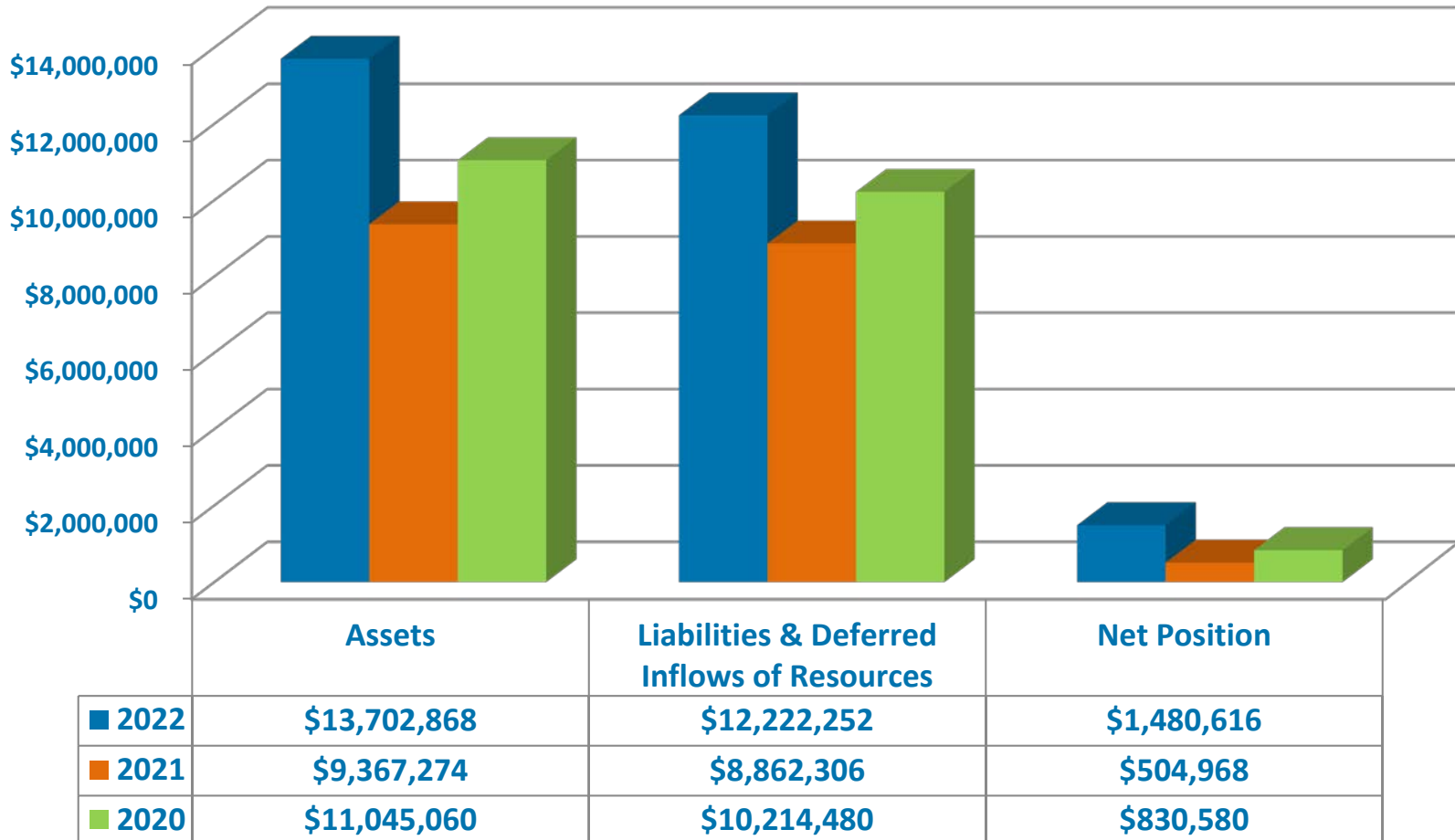
## Scope of Examination

- **Audit of financial statements pursuant to Generally Accepted Auditing Standards and *Government Auditing Standards***
- **Review of internal controls governing financial operations, as well as laws and regulations**
- **Tests of compliance pursuant to the Uniform Guidance and other Contract Agreements**
- **Test of Compliance with Rules of Florida's Auditor General and Florida Department of Economic Opportunity**
- **Data Collection Form Certification**

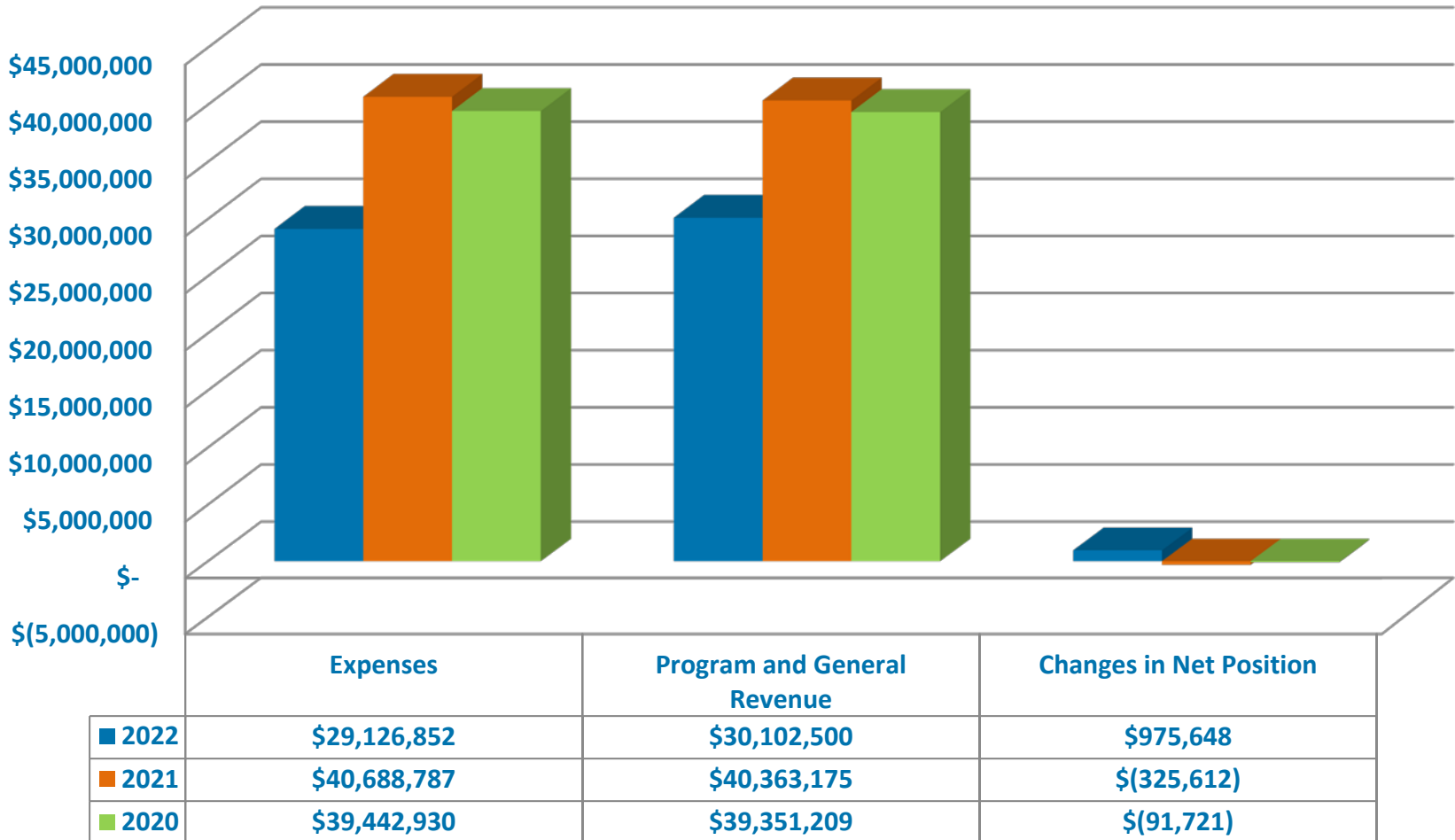
## Significant Audit Results

- **Unmodified Audit Opinion on Financial Statements and the Uniform Guidance Audit**
- **No Findings on Financial Reporting**
- **No Findings on Compliance with the Uniform Guidance**

# Statements of Net Position

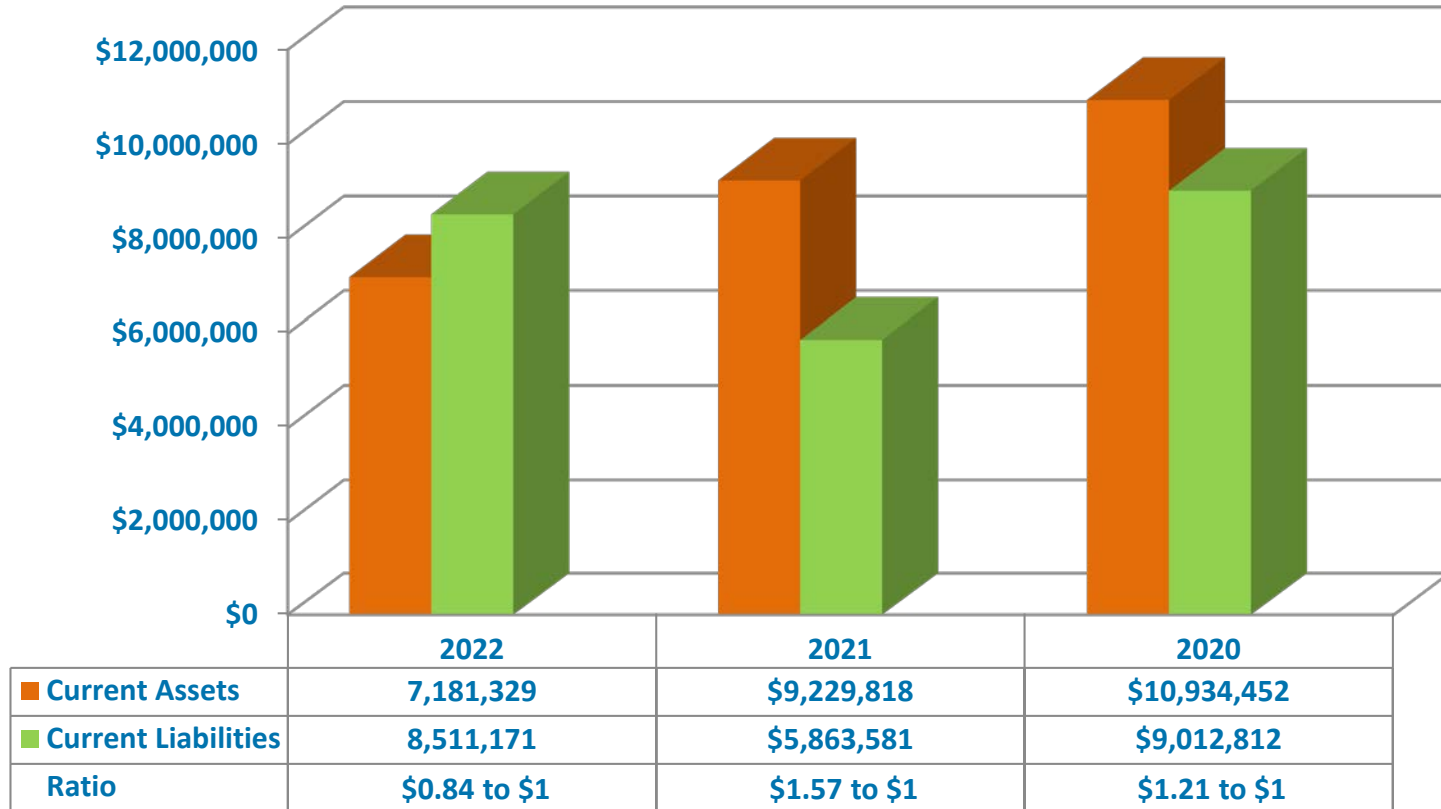


# Statements of Activities





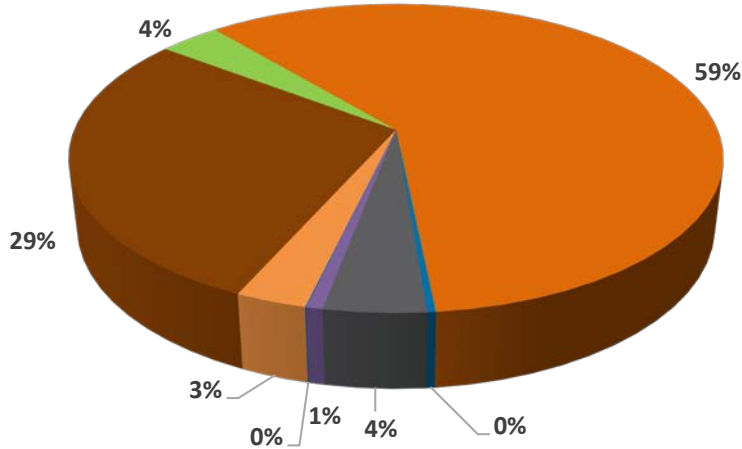
# Current Ratios





# Schedules of Expenditures of Federal Awards

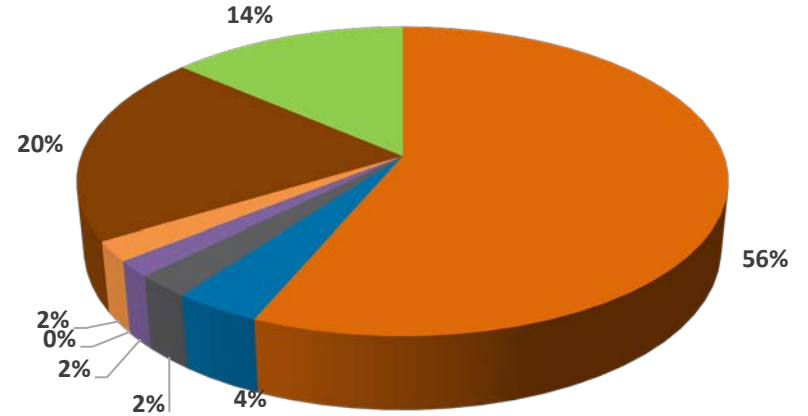
2022



- Workforce Investment Opportunity Act (WIOA) Cluster - \$17,751,058 - 59%
- Workforce Investment Opportunity Act (WIOA) National Emergency Grant - \$102,086 - 0%
- Employment Services (ES) Cluster - \$1,272,298 - 4%
- Unemployment Insurance - \$203,500 - 1%
- Trade Adjustment Assistance - \$12,405 - 0%
- Supplemental Nutrition Assistance Program - \$888,280 - 3%
- Temporary Assistance for Needy Families (TANF) - \$8,534,780 - 29%
- Refugee and Entrant Assistance Program - \$1,070,932 - 4%

**\$ 29,835,339**

2021



- Workforce Investment Opportunity Act (WIOA) Cluster - \$22,773,634 - 56%
- Workforce Investment Opportunity Act (WIOA) National Emergency Grant - \$1,518,810 - 4%
- Employment Services (ES) Cluster - \$964,908 - 2%
- Unemployment Insurance - \$666,433 - 2%
- Trade Adjustment Assistance - \$6,820 - 0%
- Supplemental Nutrition Assistance Program - \$852,198 - 2%
- Temporary Assistance for Needy Families (TANF) - \$8,055,519 - 20%
- Refugee and Entrant Assistance Program - \$5,524,011 - 14%

**\$ 40,362,333**





**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
MIAMI, FLORIDA**

**FINANCIAL STATEMENTS AND  
REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2022**

DRAFT

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
JUNE 30, 2022**

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**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
JUNE 30, 2022**

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## INDEPENDENT AUDITORS' REPORT

Governing Body of South Florida Workforce Investment Board  
d/b/a CareerSource South Florida  
Miami, Florida

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, and each major fund, of South Florida Workforce Investment Board as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the South Florida Workforce Investment Board , basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund, of the South Florida Workforce Investment Board, as of June 30, 2022, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the South Florida Workforce Investment Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about South Florida Workforce Investment Board 's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the South Florida Workforce Investment Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the South Florida Workforce Investment Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 8 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



**Required Supplementary Information (cont'd)**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the South Florida Workforce Investment Board's basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 10, 2023, on our consideration of the South Florida Workforce Investment Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of South Florida Workforce Investment Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering South Florida Workforce Investment Board's internal control over financial reporting and compliance.

Miami, Florida  
February 10, 2023

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2022**

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This section of the South Florida Workforce Investment Board (SFWIB) annual financial report presents Management's Discussion and Analysis (MD&A) of the SFWIB's financial performance during the fiscal year ended June 30, 2022. This section is to be read in conjunction with SFWIB's financial statements and the accompanying notes, which follow this section.

### **FINANCIAL HIGHLIGHTS**

At the end of the current fiscal year, SFWIB's net position totaled \$1,480,616.

- During fiscal year 2022, SFWIB's expenses in the government-wide financial statements totaled \$29,126,852 for direct program services and administrative expenses. Revenues totaled \$30,102,500.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

The MD&A is intended to serve as an introduction to SFWIB's basic financial statements. SFWIB's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to basic financial statements.

#### **Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of SFWIB's finances, using accounting methods similar to those used by private sector business.

The statement of net position presents information on all of SFWIB's assets, deferred outflows, liabilities, and deferred inflows, with the difference between assets and liabilities, deferred inflows, and deferred outflows, reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of SFWIB is improving or deteriorating.

The statement of activities presents information showing how SFWIB's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenue and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2022**

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**OVERVIEW OF THE FINANCIAL STATEMENTS (cont'd)**

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. SFWIB, like all other governmental entities, uses fund accounting to ensure and reflect compliance with finance-related requirements, such as the general statutes and special grant conditions. SFWIB maintains two governmental funds to account for governmental activities:

General Fund - The general fund is used to account for and report all financial resources not accounted for and reported in another fund.

Special Revenue Fund - Most of the SFWIB's basic services are accounted for in the special revenue fund. The special revenue fund is used to account for all federal, state, and local grants and contracts.

However, unlike the government-wide financial statements, the governmental fund financial statements focus on near-term, inflows and outflows of spendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating SFWIB's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of SFWIB's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenue, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between *the governmental funds* and *governmental activities*.

**Notes to the Financial Statements**

The notes provide disclosures and additional information that are essential to a full understanding of the financial information presented in the government-wide and fund financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2022**

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**FINANCIAL ANALYSIS OF SOUTH FLORIDA WORKFORCE INVESTMENT BOARD**

**Government-wide Financial Analysis**

**Summary of Net Position**

The following comparative table summarizes SFWIB's net position as of June 30, 2022 and 2021.

	<u>2022</u>	<u>2021</u>
<b>Assets:</b>		
Current and other assets	\$ 13,610,474	\$ 9,229,818
Capital assets, net	<u>92,394</u>	<u>137,456</u>
Total assets	<u>13,702,868</u>	<u>9,367,274</u>
<b>Liabilities and deferred inflows:</b>		
Current liabilities	8,511,171	5,863,581
Non-current liabilities	<u>2,857,294</u>	<u>878,405</u>
Total liabilities	11,368,465	6,741,986
Deferred Inflow of resources	<u>853,787</u>	<u>2,120,320</u>
Total liabilities and deferred inflows	<u>12,222,252</u>	<u>8,862,306</u>
<b>Net position:</b>		
Net investment in capital assets	92,394	137,456
Unrestricted net position	<u>1,388,222</u>	<u>367,512</u>
Total net position	<u>\$ 1,480,616</u>	<u>\$ 504,968</u>

As of June 30, 2022, current assets totaled \$13,610,474. This is a net increase of \$4,380,656 from June 30, 2021, principally attributable to the implementation of GASB 87 that resulted in the recognition of a right to use assets related to leases in the amount of \$6,429,145 (see Note 12). Additionally, there was a decrease in the cash, and a decrease in receivables as of June 30, 2022. The net effect of this is due to timing differences between when cash is requested and received from grantor agencies, and when invoices are presented for payment.

Current liabilities of \$8,511,171 increased by \$2,647,590 when compared to 2021. This increase was primarily attributable to the implementation of GASB 87 that resulted in an increase of \$2,917,101 as of June 30, 2022.

The non-current liabilities increase of \$1,978,889 is primarily attributable to the net effect of the implementation of GASB 87 that resulted in a lease liability totaling \$2,429,649 as of June 30, 2022 and a decrease of \$1,266,533 in deferred inflows due to funding decisions related to various grants.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2022**

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**FINANCIAL ANALYSIS OF SOUTH FLORIDA WORKFORCE INVESTMENT BOARD (cont'd)**

**Government-wide Financial Analysis (cont'd)**

**Change in Net Position - Governmental Activities**

	<u>2022</u>	<u>2021</u>
Total revenue	\$ 30,102,500	\$ 40,363,175
Total expenses	<u>29,126,852</u>	<u>40,688,787</u>
Change in net position	<u>\$ 975,648</u>	<u>\$ (325,612)</u>

Total revenue and expenses decreased approximately \$10.261 million and \$11.562 million respectively, during fiscal year 2022. The decrease in revenue and expenses was primarily due to decrease in the Department of Economic Opportunities and the Department of Children and Families funding.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

As of June 30, 2022, SFWIB had invested approximately \$1,185,816 in a wide range of capital assets for its Career Centers, and administrative operations including computer equipment, five mobile vehicles, office equipment and furniture and fixtures. At June 30, 2022 capital assets net of accumulated depreciation of approximately \$1,093,422 totaled \$92,394. See Note 5 to the accompanying financial statements for further analysis.

**Long-term Liabilities**

SFWIB's long-term liabilities consist of compensated absences payable to SFWIB's employees at some future date in excess of one year after June 30, 2022, and \$5,346,750 in lease liability. The long-term portion of compensated absences payable as of June 30, 2022, was approximately \$427,645. See Note 7 to the accompanying financial statements for further analysis.

SFWIB implemented GASB 87 during fiscal year 2022, the implementation of GASB 87 resulted in lease a liability of \$5,346,750 as of June 30, 2022. More detailed information about SFWIB's long-term debt is presented in the notes to the financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2022**

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**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The Florida Legislature and CareerSource Florida will not provide a final allocation to the SFWIB until late May or early June 2022; therefore, the actual funding awarded to SFWIB is not measurable as of the date of this report.

**CONTACTING SOUTH FLORIDA WORKFORCE INVESTMENT BOARD'S FINANCIAL MANAGEMENT**

This financial report is designed to provide to the citizens, customers, and creditors in Miami-Dade and Monroe Counties as well as grantor agencies with a general overview of the SFWIB's financial position and to demonstrate the SFWIB's accountability for the funds it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

South Florida Workforce Investment Board - Finance Office  
7300 NW 19<sup>th</sup> Street  
Suite 500  
Miami, Florida 33126

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2022**

	<b>Primary Government</b>
	<b>Total</b>
	<b>Governmental Activities</b>
<b>ASSETS</b>	
<b>Current assets:</b>	
Cash	\$ 1,296,859
Grants receivable	5,195,596
Prepaid costs	<u>688,874</u>
Total current assets	<u>7,181,329</u>
<b>Non-current assets:</b>	
Right of use asset – lease	6,429,145
Capital assets, net	<u>92,394</u>
Total non-current assets	<u>6,521,539</u>
Total Assets	<u>\$ 13,702,868</u>
<b>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	
<b>Current liabilities:</b>	
Accounts payable and accrued expenditures	\$ 5,103,628
Current portion of compensated absences	490,442
Current portion of lease liability	<u>2,917,101</u>
Total current liabilities	<u>8,511,171</u>
<b>Non-current liabilities:</b>	
Lease liability	2,429,649
Non-current portion of compensated absences	<u>427,645</u>
Total non-current liabilities	<u>2,857,294</u>
Total liabilities	<u>11,368,465</u>
<b>Deferred inflows of resources:</b>	
Unearned revenue & advances	<u>853,787</u>
Total deferred inflows of resources	<u>853,787</u>
Total Liabilities and Deferred Inflows of Resources	<u>12,222,252</u>
<b>Net position:</b>	
Invested in capital assets, net of related debt	92,394
Unrestricted	<u>1,388,222</u>
Total Net Position	<u>\$ 1,480,616</u>

The accompanying notes are an integral part of these financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2022**

<b><u>FUNCTIONS/PROGRAMS</u></b>	<b><u>Expenses</u></b>	<b><u>Program Revenue</u></b>	<b><u>Net (Expense) Revenue &amp; Changes in Net position</u></b>
		<b><u>Operating Grants and Contributions</u></b>	<b><u>Governmental Activities</u></b>
<b>Governmental Activities</b>			
<b>Government grants:</b>			
WIOA - Adult Services	\$ 6,304,084	\$ 6,559,687	\$ 255,603
WIOA - Dislocated Workers Services	4,403,980	4,574,190	170,210
WIOA Supplemental State Level	71,998	71,998	-
Supplemental Nutritional Program	889,157	888,280	(877)
Reemployment Eligibility Assessment	204,092	203,501	(591)
Refugee and Entrant Program	1,033,737	1,070,933	37,196
Trade Adjustment Assistance TAA/TAC/TAT	12,405	12,405	-
Vet - Consolidated LVR	25,825	25,825	-
Disabled Veterans' Outreach Program	113,262	113,206	(56)
Local Veterans' Outreach Program	39,733	39,679	(54)
Wagner Peyser	1,050,677	1,049,758	(919)
Wagner Peyser 7B - Military Spouse	43,830	43,830	-
Temporary Assistance to Needy Families/ Welfare Transition Program	8,199,674	8,534,780	335,106
WIOA - Youth Services	5,903,626	6,143,285	239,659
WIOA - National Emergency	100,027	102,085	2,058
WIOA - Rapid Response State Level	401,899	401,899	-
Non-federal expenses	<u>328,846</u>	<u>-</u>	<u>(328,846)</u>
Total Governmental Activities	<u>\$ 29,126,852</u>	<u>\$ 29,835,341</u>	708,489
General revenue - contribution income		267,159	<u>267,159</u>
Change in net position			975,648
Net position - beginning			<u>504,968</u>
Net position - ending			<u>\$ 1,480,616</u>

The accompanying notes are an integral part of these financial statements.



**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
BALANCE SHEET — GOVERNMENTAL FUNDS  
JUNE 30, 2022**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>			
Cash	\$ 1,223,547	\$ 73,312	\$ 1,296,859
Grants receivable	371	5,195,225	5,195,596
Due from other funds	-	688,874	688,874
Prepaid expenses	<u>688,874</u>	<u>-</u>	<u>688,874</u>
Total Assets	<u>1,912,792</u>	<u>5,957,411</u>	<u>7,870,203</u>
<b>LIABILITIES</b>			
Accounts payable & accrued expenditures	-	5,103,630	5,103,630
Due to other funds	<u>688,874</u>	<u>-</u>	<u>688,874</u>
Total liabilities	<u>688,874</u>	<u>5,103,630</u>	<u>5,792,504</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unearned revenue	<u>6</u>	<u>853,781</u>	<u>853,787</u>
Total liabilities and deferred inflows of resources	<u>688,880</u>	<u>5,957,411</u>	<u>6,646,291</u>
<b>FUND BALANCE</b>			
Non-spendable	688,874	-	688,874
Restricted	-	-	-
Unassigned	<u>535,038</u>	<u>-</u>	<u>535,038</u>
Total Fund Balance	<u>1,223,912</u>	<u>-</u>	<u>1,223,912</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 1,912,792</u>	<u>\$ 5,957,411</u>	<u>\$ 7,870,203</u>

The accompanying notes are an integral part of these financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2022**

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**Total Fund Balance - Governmental Funds** \$ 1,223,912

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets net of accumulated depreciation used in governmental activities are not financial resources and therefore are not reported in the governmental fund. 92,394

Lease right to use assets net of accumulated amortization used in governmental activities are not financial resources and therefore are not reported in the governmental fund. 6,429,147

Long-term liabilities are not due and payable in the current period and therefore not reported in the funds.

Compensated absences (918,087)

Lease liability (5,346,750)

**Net position of Governmental Activities** \$ 1,480,616

The accompanying notes are an integral part of these financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE OF THE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2022**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
<b>REVENUE</b>			
Government grants and contracts	\$ 267,107	\$ 29,835,340	\$ 30,102,447
Other income & interest	<u>52</u>	<u>-</u>	<u>52</u>
Total Revenue	<u>267,159</u>	<u>29,835,340</u>	<u>30,102,499</u>
<b>EXPENDITURES</b>			
Program costs	301,093	22,702,405	23,003,498
Administration costs	104,731	3,962,855	4,067,586
Principal payment-lease	-	2,759,563	2,759,563
Interest expense-lease	-	410,517	410,517
Capital outlay-lease	<u>-</u>	<u>8,106,313</u>	<u>8,106,313</u>
Total Expenditures	<u>405,824</u>	<u>37,941,653</u>	<u>38,347,477</u>
Excess of revenue over expenditures	(138,665)	(8,106,313)	(8,244,978)
<b>OTHER FINANCING SOURCES</b>			
Other financing source-lease	-	8,106,313	8,106,313
Net change in fund balance	<u>(138,665)</u>	<u>-</u>	<u>(138,665)</u>
Fund balance at beginning of year	<u>1,362,577</u>	<u>-</u>	<u>1,362,577</u>
Fund balance at end of year	<u>\$ 1,223,912</u>	<u>\$ -</u>	<u>\$ 1,223,912</u>

The accompanying notes are an integral part of these financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE OF THE GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2022**

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Net change in fund balance governmental fund \$ (138,665)

**Amounts reported for governmental activities in the statement of net position are different because:**

Provision for depreciation expense on governmental capital assets is included in the governmental activities in the Statement of Activities (45,062)

Provision for amortization expense on governmental lease right to use assets is included in the governmental activities in the Statement of Activities. (1,677,167)

Principal payments on long-term leases are reported as expenditures in governmental funds, but as a reduction of long-term liabilities in the Statement of Net Position 2,759,563

Change in compensated absences that are long-term liabilities, are not due and payable in the current period and therefore, are not reported in the fund financial statements. 76,979

**Change in net position of Governmental Activities** \$ 975,648

The accompanying notes are an integral part of these financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREER SOURCE SOUTH FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2022**

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**Note 1 - General**

On March 7, 2006, the Miami-Dade Board of County Commissioners (“BOCC”) passed a resolution approving a new Inter-local Agreement (“ILA”) between Miami-Dade County and Monroe County that created the Local Workforce Investment Board for Region 23 of the State of Florida in accordance with federal and state laws and regulations. On February 5, 2013 Miami-Dade Board of County Commissioners passed a resolution amending the Inter-local Agreement and extending the term four years, set to expire on June 20, 2016. On July 19, 2016 Miami-Dade Board of County Commissioners passed a resolution amending the Inter-local Agreement and extending the term four years, to expire on June 20, 2020. On May 5, 2020, Miami-Dade Board of County Commissioners passed a resolution amending the Inter-local Agreement and extending the term four years, to expire on June 20, 2024. The Local Workforce Investment Board shall be known as the South Florida Workforce Investment Board (“SFWIB”) d/b/a CareerSource South Florida and:

- Shall be a separate public body, corporate and politic, and a governmental agency and governmental instrumentality of both Miami-Dade County and Monroe County.
- The Executive Director shall be selected by the SFWIB and shall be an employee of Miami-Dade County.
- The staff of the SFWIB shall all be employees of Miami-Dade County and shall serve the SFWIB under the supervision and control of the Executive Director of SFWIB.
- The members of the SFWIB shall elect a chairperson of the SFWIB, as required by the Workforce Investment Act of 1998, and such other officers as may be deemed necessary and appropriate by the SFWIB.
- The Chief Elected Official of Miami-Dade County and the administrative service of Miami-Dade County are designated as the local fiscal agent for Region 23 of the State of Florida.
- The Chief Elected Official of Miami-Dade County for and on behalf of Miami-Dade County and the Chief Elected Official of Monroe County for and on behalf of Monroe County shall be the local grant recipients for Region 23 of the State of Florida and shall be liable for any misuse of the grant funds allocated to Region 23.
- Monroe County and Miami-Dade County agreed to assume financial liability for any misuse of grant funds in accordance with State and Federal Law: Monroe County agreed to assume 6.7% of any financial liability for any misuse of grant funds; Miami-Dade County agreed to assume 93.3% of any financial liability for any misuse of grant funds.

In March of 2006, Workforce Florida, Inc. (“WFI”), now CareerSource Florida, approved the charter for Region 23 for South Florida Workforce Board. WFI completed their review of the new Interlocal Agreement and determined the board appointments and plan requirements had been satisfied.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD**  
**D/B/A CAREER SOURCE SOUTH FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

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**Note 1 - General (cont'd)**

Funding flows from the federal agencies (the U.S. Department of Labor and the U. S. Department of Health and Human Services) to the State of Florida. In the State of Florida, CareerSource Florida, is the policy board that allocates funding to the State's Regions and oversees the performance of the Regions in meeting performance standards established by the U.S. Department of Labor, the Florida Legislature, and CareerSource Florida. At the state level, the Florida Department of Economic Opportunities is the state agency that functions as the administrative entity for CareerSource Florida.

On the local level, the South Florida Workforce Investment Board is the policy board that plans and oversees the operation of the service delivery system in the Miami-Dade/ Monroe Region, including allocating funding to various community based organizations, for profit and governmental organizations, to provide educational, training and placement services.

Funding was received pursuant to the Workforce Investment Opportunity Act (WIOA) from the U.S. Department of Labor, Employment, and Training Administration, through the State of Florida Department of Economic Opportunities (DEO). The primary objective of WIOA is to establish programs to prepare youth and unskilled adults and dislocated workers for entry into the labor force and to afford job training to individuals facing serious barriers to employment or in need of retraining.

Funding was received from the U.S. Department of Health and Human Services through the State of Florida Department of Economic Opportunities for the purpose of providing employment and related services to those individuals who are current and former welfare recipients under the Temporary Assistance to Needy Families Act, referred to as the Welfare Transition (WT) program, and are deemed eligible for the support by the State of Florida Department of Children and Families Services (DCF).

Funding was provided by the U.S. Department of Health and Human Services, Office of Refugee Resettlement, through the DCF to provide placement services to individuals with the immigration status of entrant and refugee.

**Note 2 - Summary of Significant Accounting Policies**

**Basis of presentation**

SFWIB's accounting policies conform with Generally Accepted Accounting Principles applicable to state and local governmental units. Accordingly, the basic financial statements include both the government-wide and fund financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREER SOURCE SOUTH FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2022**

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**Note 2 - Summary of Significant Accounting Policies (cont'd)**

**Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of SFWIB.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenue. *Direct expenses* are those that are clearly identifiable with a program. *Program revenue* includes operating grants that are used to meet the operational requirements of a particular program.

SFWIB does not legally adopt a budget for the governmental funds and accordingly, a budget to actual comparison has not been presented in the accompanying financial statements.

**Measurement focus, basis of accounting, and financial statement presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grant receipts are deemed to be earned and reported as revenue when SFWIB and its contracted service providers have incurred expenditures in accordance with specific grant requirements. Amounts received but not yet earned are reported as unearned revenues. Interest income is accrued as earned. In applying the susceptible to accrual concept to intergovernmental revenue, the legal and contractual requirements of the numerous individual programs are used as guidance. Funds must be expended on the specific purpose as defined in the grant line-item budget or agreement; therefore, revenue is recognized when the related expenditures are incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Revenue is recognized as soon as they are both measurable and available. Revenue is considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

SFWIB reports the following major governmental funds:

**General Revenue Fund** - The general fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Special Revenue Fund** - The special revenue fund accounts for specific revenues that are legally restricted to expenditure for particular purposes and includes all federal grants and contracts.

When both restricted and unrestricted resources are available for use, it is SFWIB's policy to use restricted resources first.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREER SOURCE SOUTH FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2022**

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**Note 2 - Summary of Significant Accounting Policies (cont'd)**

**Prepaid costs**

Other assets are comprised primarily of prepaid rent and insurance which are accounted for under the consumption method.

**Capital assets**

Capital assets, which include computer equipment, mobile vehicles, office equipment, office furniture and other equipment, are reported in the government-wide financial statements. Capital assets are defined by SFWIB as assets with an initial, individual cost of more than \$5,000 and a life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives and are not capitalized.

Capital assets of SFWIB are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Computer equipment	5 - 10
Office equipment	5 - 7
Office furniture	5 - 7
Other equipment	5 - 7

**Leases**

SWIB is a lessee of office space for its career centers and administrative building. SWIB recognizes a lease liability and a right -to -use lease asset in the government- wide financial statements. SWIB initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability. Subsequently, the leased asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how SWIB determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.



**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREER SOURCE SOUTH FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2022**

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**Note 2 - Summary of Significant Accounting Policies (cont'd)**

**Net position**

Net position represents the difference between assets, deferred outflows, deferred inflows, and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition or improvement of those assets. Net positions are reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**Fund balance**

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which SFWIB is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balances for governmental funds consist of the following:

**Non-spendable fund balance** – includes amounts that are not in spendable form such as prepaid amounts.

**Unassigned fund balance** – is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific programs with the general fund.

**Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

**Income taxes**

SFWIB is fulfilling an essential governmental function. Accordingly, income of SFWIB is excluded from income tax under the provisions of the Internal Revenue Code.

**Note 3 - Cash**

Cash deposits are held by banks qualified as public depositories under Florida Statutes. All deposits are fully insured by federal insurance and by a multiple financial institution collateral pool required by Florida Statutes, Chapter 280, "The Florida Security for Public Deposits Act."

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREER SOURCE SOUTH FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2022**

**Note 4 - Grant Receivables**

As of June 30, 2022, grant receivables generally represent amounts due from grantor agencies for reimbursement of expenditures incurred by SFWIB, and consisted of the following:

Temporary Assistance to Needy Families (TANF)/Welfare Transition	\$ 832,609
WIOA - Adult Services	1,458,923
WIOA - Dislocated Worker	371,880
WIOA - Youth Services	1,516,639
Supplemental Nutrition Assistance Program	435,323
Wagner Peyser	71,708
WIOA - National Emergency	83,382
WIOA - National Emergency (COVID-19)	21,367
Disabled Veterans	1,495
WIOA - State Level Rapid Response	401,899
Other	<u>371</u>
Total Grants Receivable	<u>\$ 5,195,596</u>

**Note 5 - Capital Assets**

Capital asset balances and activity for the fiscal year ended June 30, 2022 were as follows:

	<b>Balance</b>			<b>Balance</b>
	<b>June 30, 2021</b>	<b>Additions</b>	<b>Deletions</b>	<b>June 30, 2022</b>
<b>Depreciable Capital Assets:</b>				
Computer equipment	\$ 755,817	\$ -	\$ -	\$ 755,817
Office equipment	214,552	-	-	214,552
Other equipment	<u>215,447</u>	<u>-</u>	<u>-</u>	<u>215,447</u>
<b>Total Depreciable Capital Assets</b>	<u>1,185,816</u>	<u>-</u>	<u>-</u>	<u>1,185,816</u>

**DEPRECIATION**

**Less: Accumulated Depreciation for:**

Computer equipment	660,548	27,605	-	688,153
Office equipment	188,222	6,399	-	194,621
Other equipment	<u>199,589</u>	<u>11,058</u>	<u>-</u>	<u>210,647</u>
<b>Total Accumulated Depreciation</b>	<u>1,048,360</u>	<u>45,062</u>	<u>-</u>	<u>1,093,422</u>
<b>Net Capital Assets</b>	<u>\$ 137,456</u>	<u>\$ (45,062)</u>	<u>\$ -</u>	<u>\$ 92,394</u>

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREER SOURCE SOUTH FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2022**

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**Note 5 - Capital Assets (cont'd)**

Depreciation expense was charged to functions as follows:

**Governmental Activities**

WIOA - Adult Services	\$ 7,395
Temporary Assistance to Needy Families/ Welfare Transition	6,974
WIOA - Dislocated Worker Services	13,518
WIOA - Youth Services	6,633
Wagner Peyser	919
RESEA	591
Supplemental Nutrition Assistance Program	877
Wagner Peyser 7B Military Family	-
Refugee	5,930
National Emergency	2,115
Other	<u>110</u>
Total	<u>\$ 45,062</u>

**Note 6 - Unearned Revenue**

As of June 30, 2022, deferred inflows of resources consist of the following:

Wagner Peyser	\$ 425
WIOA – Youth	158
City of Homestead	55,308
Wagner Peyser Performance Incentive	177
Supplemental Nutrition Assistance Program (SNAP)	126,163
Refugee Services	396,013
TAA Case Management	524
Reemployment Services and Eligibility Assessment (RESEA)	25,311
WIOA - Adult Program	364
WIOA - Dislocated Worker Formula Grant	247,237
Other	<u>2,107</u>
Total	<u>\$ 853,787</u>

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREER SOURCE SOUTH FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2022**

**Note 7 - Compensated Absences**

Governmental Accounting Standards Board (GASB) Statement 16, Accounting for Compensated Absences, requires governmental agencies to record as a liability the vested and future right to sick and/or vacation leave. Accordingly, consideration of the probability of partially vested employees becoming fully vested and actual past termination payment experience in the determination of the liability was considered. As such, compensated absences in the accompanying financial statements are comprised of accrued vacation, holiday, and sick expenses.

SFWIB's employee vacation and sick leave policies provide for the granting of a specific number of days of vacation based on years of service. These policies also provide for paying employees unused vacation up to 750 hours and unused sick leave up to 1,000 hours upon termination depending on years of service as per Miami-Dade County leave manual.

Changes in compensated absences for the fiscal year ended June 30, 2022 were as follows:

Beginning balance	\$ 995,065
Additions	1,046,649
Reductions	<u>(1,123,627)</u>
Ending balance	918,087
Estimated current portion	<u>490,442</u>
Long-term portion	<u><u>\$ 427,645</u></u>

**Note 8 - Lease Payable**

During the current fiscal year, SFWIB had 13 building leases. The building leases are comprised of career centers and administrative office spaces. These leases have variable renewal periods through 2026. An initial lease liability in the amount of \$8,106,313 was recorded during the current fiscal year. As of June 30, 2022, the value of the lease liability totaled \$5,346,750. SFWIB is required to make monthly lease (principal and interest) payments of approximately \$263,643. The leases have an interest rate of 6%. The value of the right-to-use asset as of the end of the current fiscal year totaled \$6,429,145 and had accumulated amortization totaling \$1,677,167.

The future principal and interest payments as of June 30, 2022 were as follows:

<u>Fiscal Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 2,917,101	\$ 241,189	\$ 3,158,290
2024	1,595,678	94,940	1,690,618
2025	626,482	28,958	655,440
2026	<u>207,489</u>	<u>3,941</u>	<u>211,430</u>
Total	<u><u>\$ 5,346,750</u></u>	<u><u>\$ 369,028</u></u>	<u><u>\$ 5,715,778</u></u>

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREER SOURCE SOUTH FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2022**

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**Note 9 - Related Party Transactions**

**Contract awards**

Miami-Dade County Public Schools, The District Board of Trustees of Miami Dade College, Opa-locka Community Development Corporation and CAMACOL are members of the South Florida Workforce Investment Board and were paid for program services; The Academy of South Florida is also a related party. These training agents were reimbursed for program services provided during fiscal year 2022 as follow:

Miami-Dade County Public Schools	\$ 2,012,233
The District Board of Trustees of Miami Dade College	602,469
The Academy of South Florida	719,363
Opa-Locka Community Development Corporation, Inc.	719,363
CAMACOL	882,138

**Services**

Miami-Dade County, Florida (County) provides payroll processing, procurement, legal, and other services, and goods for SFWIB. The County was reimbursed approximately \$85,988 for these services during the fiscal year ended June 30, 2022.

**Payroll**

SFWIB staff are employees of Miami-Dade and are subject to its employment policies and procedures. All payroll costs are reimbursed to Miami-Dade by SFWIB.

**Retirement plan**

All SFWIB staff are covered under Miami-Dade County's participation in the State of Florida Retirement System (FRS), a cost sharing, multiple-employer Public Employee Retirement System (PERS). The FRS is now an employee/employer contributory program and is totally administered by the State of Florida.

Benefits are computed based on age, average final compensation, and service credit. Average final compensation is the average of the five highest fiscal years of earnings. The Florida Retirement System provides vesting of benefits after eight years of creditable service. Early retirement may be taken any time after vesting; however, there is a 5% benefit reduction for each year prior to normal retirement age or date. The FRS also provides death and disability benefits. A State statute establishes benefits.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREER SOURCE SOUTH FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2022**

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**Note 9 - Related Party Transactions (cont'd)**

**Retirement plan (cont'd)**

FRS issues an annual financial report. A copy can be obtained by sending a written request to:

Division of Retirement  
1317 Wynnewood Boulevard, Bldg. B  
Tallahassee, FL 32399-1560

SFWIB's required contribution rate is established by State statute and was 8.47% of the covered payroll for the fiscal year ended June 30, 2022. Additionally, a 3% employee contribution is mandated by the State of Florida. The required contribution by SFWIB to the FRS for the fiscal year ended June 30, 2022, 2020, and 2019, were approximately \$527,425, \$542,189, and \$444,113, respectively. SFWIB has met all contribution requirements for the current year and the two preceding years.

**Note 10 - Risk Management**

SFWIB is exposed to various risks of loss related to torts, theft of, damages to, and destruction of assets, errors and omissions, and natural disasters for which SFWIB carries commercial liability insurance. There have been no claims in excess of insurance coverage limits during the last fiscal years. Workers' compensation claims are covered by Miami-Dade self-insurance fund. SFWIB makes payments to the self-insurance fund for workers' compensation based on actuarial estimates. SFWIB does not share in the exposure for the difference between payments to the self-insurance fund and actual payments and thus, no claim liability is reported by SFWIB.

**Note 11 - Contingencies**

**Grants**

Individual grants are subject to financial and compliance audits by the grantors or their representatives during the three-year record retention period. Such audits could result in requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Based on past experience, SFWIB's management is of the opinion that disallowances, if any, will not have a material impact on the basic financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREER SOURCE SOUTH FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2022**

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**Note 12 - Implementation of GASB No. 87**

SWIB implemented GASB Statement No. 87, Leases, effective for the 2021-2022 fiscal year. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governmental entities leasing activities.

The implementation of GASB 87 resulted in lease liability of \$5,346,750 and a right to use lease asset of \$6,429,147 as of June 30, 2022.

**Note 13 - Subsequent Events**

The SFWIB management evaluated subsequent events through February 10, 2023, the date the financial statements were available to be issued. There were no events which required disclosure in the financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2022**

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Identifier	Total Expenditures	Sub-recipient Expenditures
<b>U.S. Department of Labor</b>				
Passed-through:				
<b>Florida Department of Economic Opportunity (DEO)</b>				
<b>Workforce Investment Act (WIA) Cluster:</b>				
WIOA - Adult Program	17.258	039258	\$ 4,228,567	\$ 2,482,175
WIOA - Adult Program	17.258	040158	2,331,120	932,060
WIOA – Combined Performance Incentive	17.258	039319	71,998	-
WIOA – State Level Rapid Response	17.258	040363	401,899	-
WIOA - Youth Activities	17.259	039077	4,264,774	3,482,722
WIOA - Youth Activities	17.259	040072	1,878,510	1,365,505
WIOA Dislocated Worker Formula Grants	17.278	039234	4,202,439	2,303,016
WIOA Dislocated Worker Formula Grants	17.278	040207	<u>371,751</u>	<u>16,160</u>
<b>Total Workforce Investment Act (WIA) Cluster</b>			<u>17,751,058</u>	<u>10,581,638</u>
<b>Workforce Investment Opportunity Act (WIOA) National Emergency Grant:</b>				
WIOA National Dislocated Worker- National Emergency Hurricane Irma	17.277	34188	39,920	-
WIOA National Emergency COVID-19	17.277	038902	<u>62,166</u>	<u>-</u>
<b>Total Workforce Investment Act (WIOA) National Emergency Grant</b>			<u>102,086</u>	<u>-</u>
<b>Employment Services (ES) Cluster</b>				
Disabled Veterans' Outreach Program (DVOP)	17.801	039550	63,124	-
Disabled Veterans' Outreach Program (DVOP)	17.801	041062	50,083	-
Local Veterans' Employment Representative (Lver) Program	17.801	039703	27,759	-
Local Veterans' Employment Representative (Lver) Program	17.801	041082	11,919	-
Consolidated LVER Program	17.801	040853	25,825	-
Employment Service/Wagner-Peyser Funded Activities	17.207	039210	209,348	-
Employment Service/Wagner-Peyser Funded Activities	17.207	040704	135,000	-
Employment Service/Wagner-Peyser Funded Activities	17.207	040446	705,410	-
Employment Service/Wagner-Peyser Funded Activities	17.207	040456	<u>43,830</u>	<u>-</u>
<b>Total Employment Services (ES) Cluster</b>			<u>1,272,298</u>	<u>-</u>
<b>Unemployment Insurance</b>				
Reemployment Services and Eligibility Assessment	17.225	038969	123,139	37,194
Reemployment Services and Eligibility Assessment	17.225	040016	<u>80,361</u>	<u>28,936</u>
<b>Total Unemployment Insurance</b>			<u>203,500</u>	<u>66,130</u>
<b>Trade Adjustment Assistance</b>				
Trade Adjustment Assistance	17.245	039367	2,909	-
Trade Adjustment Assistance	17.245	040810	<u>9,496</u>	<u>-</u>
<b>Total Trade Adjustment Assistance</b>			<u>12,405</u>	<u>-</u>
<b>Total U.S. Department of Labor</b>			<u>19,341,347</u>	<u>10,544,768</u>
<b>U.S. Department of Agriculture</b>				
Passed-through:				
<b>Florida Department of Economic Opportunity (DEO)</b>				
Supplemental Nutrition Assistance Program	10.561	039485	104,486	25,336
Supplemental Nutrition Assistance Program	10.561	040556	490,751	314,125
Supplemental Nutrition Assistance Program	10.561	041843	<u>293,043</u>	<u>64,743</u>
<b>Total U.S. Department of Agriculture</b>			<u>888,280</u>	<u>404,204</u>
<b>U.S. Department of Health and Human Services</b>				
Passed-through:				
<b>Florida Department of Economic Opportunity (DEO)</b>				
<b>Temporary Assistance for Needy Families (TANF)</b>				
Temporary Assistance for Needy Families	93.558	039414	870,646	416,440
Temporary Assistance for Needy Families	93.558	040133	3,054,162	1,949,313
Temporary Assistance for Needy Families	93.558	040745	<u>4,609,972</u>	<u>3,467,423</u>
<b>Total Temporary Assistance for Needy Families (TANF)</b>			<u>8,534,780</u>	<u>5,833,176</u>
Passed-through:				
<b>Florida Department of Children and Families</b>				
Refugee and Entrant Assistance - State Administered Programs	93.566	XK050	<u>1,070,932</u>	<u>960,858</u>
<b>Total Refugee and Entrant Assistance Program</b>			<u>1,070,932</u>	<u>960,858</u>
<b>Total U.S. Department of Health and Human Services</b>			<u>9,605,712</u>	<u>6,794,034</u>
<b>Total Expenditures of Federal Awards</b>			<u>\$ 29,835,339</u>	<u>\$ 17,846,006</u>



**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2022**

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**Note 1 - Basis of Presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of South Florida Workforce Investment Board and is presented using the modified accrual basis of accounting, which is described in Note 2 to South Florida Workforce Investment Board's financial statements. The information on this schedule is presented in accordance with the requirements of OMB Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

**Note 2 - Indirect Cost Rate**

The South Florida Workforce Investment Board has not elected to use the 10 percent de minimus cost rate. The cost rate has been negotiated directly with the Florida Department of Economic Opportunity.

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**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD**

**MIAMI, FLORIDA**

**REPORTS REQUIRED BY  
THE OFFICE OF MANAGEMENT AND BUDGET  
(OMB) UNIFORM GUIDANCE**

**FOR THE YEAR ENDED JUNE 30, 2022**

**DRAFT**

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Governing Body of South Florida Workforce Investment Board  
d/b/a CareerSource South Florida  
Miami, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, and each major fund, of the South Florida Workforce Investment Board ("SFWIB"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the SFWIB's basic financial statements, and have issued our report thereon dated February 10, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered SFWIB's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of SFWIB's internal control. Accordingly, we do not express an opinion on the effectiveness of the SFWIB's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected, and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether SFWIB's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Miami, Florida  
February 10, 2023

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Governing Body of South Florida Workforce Investment Board  
d/b/a CareerSource South Florida  
Miami, Florida

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited South Florida Workforce Investment Board's ("SFWIB") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the SFWIB's major federal programs for the fiscal year ended June 30, 2022. SFWIB's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, SFWIB complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of SFWIB and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of SFWIB's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to SFWIB's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on SFWIB's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about SFWIB's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding SFWIB's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of SFWIB's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of SFWIB's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Miami, Florida  
February 10, 2023

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**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREER SOURCE SOUTH FLORIDA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2022**

---

**Section I - Summary of Auditors' Results**

**Financial Statements**

**Type of Auditors' Report Issued**

**Unmodified Opinion**

Internal control over financial reporting:

- Material weaknesses identified?  Yes  No
- Significant deficiency identified that are not considered to be material weaknesses?  Yes  No
- Non-compliance material to financial statements noted?  Yes  No

**Federal Awards**

Internal control over major programs:

- Material weaknesses identified?  Yes  No
- Significant Deficiency identified that are not considered to be material weaknesses?  Yes  No

**Type of Auditors' Report Issued on Compliance for Major Program: Unmodified Opinion**

Any audit findings disclosed that are required to be reported in accordance with The Uniform Guidance?  Yes  No

**Identification of Major Programs:**

**Assistance Listing Number    Name of Federal Program or Cluster**

17.258, 17.259, 17.278    WIOA Cluster

Dollar threshold used to distinguish between

**Type A and Type B programs:** \$895,060

Auditee qualified as low-risk auditee?  Yes  No



SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREER SOURCE SOUTH FLORIDA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2022

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**Section II - Current Year Findings - Financial Statements Audit**

No current year findings.

**Section III - Current Year Findings and Questioned Costs - Major Federal Award Programs Audit**

No current year findings.

**Section IV - Prior Year Findings - Financial Statements Audit**

No prior year findings.

**Section V - Prior Year Findings and Questioned Costs - Major Federal Award Programs Audit**

No prior year findings.

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**MANAGEMENT LETTER PURSUANT TO THE RULES OF  
THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

Governing Body of South Florida Workforce Investment Board  
d/b/a CareerSource South Florida  
Miami, Florida

**Report on the Financial Statements**

We have audited the accompanying basic financial statements of South Florida Workforce Investment Board (“SFWIB”) as of and for the fiscal year ended June 30, 2022, and have issued our report thereon dated February 10, 2023.

**Auditor’s Responsibility**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General.

**Other Reporting Requirements**

We have issued our Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditor’s Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance; Schedule of Findings and Questioned Costs; regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated February 10, 2023 should be considered in conjunction with this management letter.

**Prior Audit Findings**

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no findings and recommendations made in the preceding financial audit report.

### **Official Title and Legal Authority**

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The name or official title and legal authority of South Florida Workforce Investment Board are disclosed in the notes to the financial statements.

### **Additional Matters**

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

### **Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal, and other granting agencies, as applicable, management, and the Board of Elected Officials of South Florida Workforce Investment Board and is not intended to be and should not be used by anyone other than these specified parties.

Miami, Florida  
February 10, 2023

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD**

**ADDITIONAL INFORMATION**

**FOR THE YEAR ENDED JUNE 30, 2022**

**DRAFT**

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
RECONCILIATION OF GENERAL LEDGER  
EXPENDITURE ACCOUNTS TO THE STATE OF FLORIDA  
SUBRECIPIENT ENTERPRISE RESOURCE APPLICATION  
FOR THE YEAR ENDED JUNE 30, 2022**

<b>Program</b>	<b>Amount per GL</b>	<b>Program Income</b>	<b>Subtotal</b>	<b>Amount per SERA</b>	<b>Difference</b>
Combined WIOA Performance Incentive	\$ 71,998	\$ -	\$ 71,998	\$ 71,998	\$ -
WIOA -Adult Program	4,228,567	-	4,228,567	4,228,567	-
WIOA -Adult Program	2,331,120	-	2,331,120	2,331,120	-
WIOA-Youth Activities	4,264,775	-	4,264,775	4,264,775	-
WIOA-Youth Activities	1,878,510	-	1,878,510	1,878,510	-
WIOA Dislocated Worker Formula Grants	4,202,439	-	4,202,439	4,202,439	-
WIOA Dislocated Worker Formula Grants	371,751	-	371,751	371,751	-
WIOA - State Level Rapid Response	401,899	-	401,899	401,899	-
WIOA National Dislocated Worker- National Emergency Hurricane Irma	39,920	-	39,920	39,920	-
WIOA National Emergency – COVID-19	62,166	-	62,166	62,166	-
Disabled Veteran's Outreach Program (DVOP)	63,124	-	63,124	63,124	-
Disabled Veteran's Outreach Program (DVOP)	50,083	-	50,083	50,083	-
Consolidated LVER Program	25,825	-	25,825	25,825	-
Local Veterans' Employment Representative (Lver) Program	27,760	-	27,760	27,760	-
Local Veterans' Employment Representative (Lver) Program	11,919	-	11,919	11,919	-
Wagner Peyser	209,348	-	209,348	209,348	-
Wagner Peyser One Stop Security	135,000	-	135,000	135,000	-
Wagner Peyser	705,411	-	705,441	704,441	-
Wagner Peyser Military Family Employ Advocacy Program	43,830	-	43,830	43,830	-
Reemployment Services and Eligibility Assessment (RESEA)	123,139	-	123,139	123,139	-
Reemployment Services and Eligibility Assessment (RESEA)	80,362	-	80,362	80,362	-
Trade Adjustment Assistance	2,909	-	2,909	2,909	-
Trade Adjustment Assistance	9,496	-	9,496	9,496	-
Supplemental Nutrition Assistance Program	104,486	-	104,486	104,486	-
Supplemental Nutrition Assistance Program	490,751	-	490,751	490,751	-
Supplemental Nutrition Assistance Program	293,043	-	293,043	293,043	-
Temporary Assistance for Needy Families	870,646	-	870,646	870,646	-
Temporary Assistance for Needy Families	3,054,162	-	3,054,162	3,054,162	-
Temporary Assistance for Needy Families	4,609,972	-	4,609,972	4,609,972	-

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
NOTE TO THE RECONCILIATION OF GENERAL LEDGER  
EXPENDITURE ACCOUNTS TO THE STATE OF FLORIDA  
SUBRECIPIENT ENTERPRISE RESOURCE APPLICATION  
FOR THE YEAR ENDED JUNE 30, 2022**

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**Note 1 - Basis of Presentation**

The Schedule is a reconciliation of certain general ledger expenditure accounts to the State of Florida Sub-recipient Enterprise Resource Application (SERA) for the fiscal year ended June 30, 2022. The information on this Schedule is presented in accordance with the requirements of OMB Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

Interest income associated with program funds are allocated to the appropriate fund as a reduction in program expenses.

DRAFT



**ANTHONY BRUNSON P.A.**

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA**

**2022 AUDIT RESULTS AND REQUIRED COMMUNICATIONS**

**REPORT TO THOSE CHARGED WITH GOVERNANCE**



# ANTHONY BRUNSON P.A.

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

Governing Body  
**South Florida Workforce Investment Board**  
**d/b/a CareerSource South Florida**  
7300 Corporate Center Drive Suite 500  
Miami, FL 33126

Attention: Governing Body

We are pleased to present this report related to our audit of the financial statements of South Florida Workforce Investment Board (“**SFWIB**”) for the year ended June 30, 2022.

This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for **the SFWIB’s** financial reporting process.

This report is intended solely for the information and use of the Board Chair and Members, and is not intended to be and should not be used by anyone other than these specified parties.

We appreciate the opportunity to meet with you to discuss the contents of this report, and to answer any questions that you may have about this report or any other audit-related matters. If you have any questions, please contact Anthony Brunson at (786)888-4534.

ANTHONY BRUNSON P.A.

Miami, Florida  
February 10, 2023

**Miramar Office**  
3350 SW 148<sup>th</sup> Ave. | Suite 110  
Miramar, FL 33027  
(954) 874-1721



CLIENT FOCUSED: SOLUTION DRIVEN

[info@abcpasolutions.com](mailto:info@abcpasolutions.com)

**Miami Office**  
7300 Biscayne Blvd. | Suite 200  
Miami, FL 33138  
(786) 888-4534



**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
2022 AUDIT RESULTS AND REQUIRED COMMUNICATIONS  
REPORT TO THOSE CHARGED WITH GOVERNANCE**

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D/B/A CAREERSOURCE SOUTH FLORIDA  
2022 AUDIT RESULTS AND REQUIRED COMMUNICATIONS  
REPORT TO THOSE CHARGED WITH GOVERNANCE**

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AU-C Section 260 requires the auditor to communicate certain matters to keep those charged with governance adequately informed about matters related to the basic financial statements audit that are, in our professional judgment, significant and relevant to the responsibilities of those charged with governance in overseeing the financial reporting process. The following summarizes these communications.

<b>Matter To Be Communicated</b>	<b>Auditor's Response</b>
<p><b>Auditor's Responsibility Under Professional Standards</b></p>	<p>Our responsibility is to form and express an opinion about whether the basic financial statements prepared by management are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America.</p> <p>We are also responsible for conducting the audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in <i>Governmental Auditing Standards</i>. Those standards require that we obtain reasonable rather than absolute assurance about whether the basic financial statements are free of material misstatement, whether caused by error or fraud. Accordingly, a material misstatement may remain undetected. Also, an audit is not designed to detect error or fraud that is immaterial to the basic financial statements.</p>
<p><b>Accounting Practices</b></p>	<p><b>Significant or Unusual Transactions</b></p> <p>We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.</p> <p><b>Alternative Treatments Discussed with Management</b></p> <p>We did not discuss with management any alternative treatments within generally accepted accounting principles for accounting policies and practices related to material items during the current audit period.</p>
<p><b>Management's Judgments and Accounting Estimates</b></p>	<p>The preparation of the financial statements requires the use of accounting estimates. We are required to inform those charged with governance of such accounting estimates about our conclusions regarding the reasonableness of those estimates.</p> <p>For fiscal year ended June 30, 2022, management's judgement was called upon to establish the present value of lease payments, useful lives of fixed assets and the collectability of receivables as well as cost allocations. We have determined that such estimates are reasonable.</p>

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
D/B/A CAREERSOURCE SOUTH FLORIDA  
2022 AUDIT RESULTS AND REQUIRED COMMUNICATIONS  
REPORT TO THOSE CHARGED WITH GOVERNANCE**

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Matter To Be Communicated	Auditor's Response
<b>Financial Statement Disclosures</b>	We did not identify any items relating to the neutrality, consistency, and clarity of the disclosures in the financial statements which we deemed are required to be discussed with the Organization's management.
<b>Audit Adjustments</b>	See attachment.
<b>Disagreements with Management</b>	We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the basic financial statements.
<b>Consultations with Other Accountants</b>	We are not aware of consultations management had with other accountants about significant accounting or auditing matters.
<b>Significant Issues Discussed with Management</b>	<ul style="list-style-type: none"> <li>• GASB 87 – Leases, effective for fiscal year 2022</li> <li>• The effect of the change in Miami Dade County accounting system</li> </ul>
<b>Difficulties Encountered in Performing the Audit</b>	We did not encounter any difficulties in dealing with management during the audit. We had the cooperation of management and free access to all appropriate information necessary to conduct our audit.
<b>Certain Written Communications Between Management and Our Firm</b>	<ul style="list-style-type: none"> <li>• Engagement letter</li> <li>• Management representation letter</li> </ul>
<b>Other Matters</b>	There were no relationships that we believe impair our independence, and we confirm that we are independent of the Agency.
<b>Material Uncertainties Related to Events and Conditions that May Cast Doubt on the Ability to Continue as a Going Concern</b>	We are not aware of any material uncertainties that cast doubt on the Agency's ability to continue as a going concern.
<b>Deficiencies in Internal Control</b>	No current year deficiencies noted.

**ATTACHMENT**

**CareerSource South Florida**

Year End: June 30, 2022

Adjusting journal entries

Date: 7/1/2021 To 6/30/2022

Prepared by	Reviewed by	Reviewed by	Reviewed by
AR 1/20/2023		AB 1/23/2023	

GEN-32

Number	Date	Name	Account No	Reference Annotation	Debit	Credit	Recurrence	Misstatement
1	6/30/2022	Investment in Fixed Assets	2901 FA		45,062.00			
1	6/30/2022	Furniture&Equipment	1405 FA			45,062.00		
		Client Entry To Record Depreciation Expense						
2	6/30/2022	Accounts Receivable	1201 GEN-SRF		1,495.38			
2	6/30/2022	Accounts Receivable	1201 GEN-SRF		293,042.96			
2	6/30/2022	Accounts Receivable	1201 GEN-SRF		1,458,922.52			
2	6/30/2022	Accounts Receivable	1201 GEN-SRF		326,465.83			
2	6/30/2022	Accounts Receivable	1201 GEN-SRF		45,285.35			
2	6/30/2022	Accounts Receivable	1201 GEN-SRF		401,898.61			
2	6/30/2022	Accounts Receivable	1201 GEN-SRF		1,516,638.62			
2	6/30/2022	Accounts Receivable	1201 GEN-SRF		33,892.47			
2	6/30/2022	Accounts Receivable	1201 GEN-SRF		71,707.73			
2	6/30/2022	Accounts Receivable	1201 GEN-SRF		832,608.75			
2	6/30/2022	Deferred Revenue	2301 GEN-SRF		59,260.70			
2	6/30/2022	Deferred Revenue	2301 GEN-SRF		772.54			
2	6/30/2022	Deferred Revenue	2301 GEN-SRF		388,173.82			
2	6/30/2022	Deferred Revenue	2301 GEN-SRF		735,350.11			
2	6/30/2022	Deferred Revenue	2301 GEN-SRF		272,219.23			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		3,341.00			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		21,116.00			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		126,163.15			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		8,001.46			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		2,100.87			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		39,165.98			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		201.98			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		47,232.56			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		22,379.87			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		272,219.23			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		235,004.44			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		1,457,923.01			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		405,000.00			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		420,000.00			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		20,833.00			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		1,492,422.42			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		43,699.97			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		93,525.48			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		32,502.60			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		1,018,452.18			
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			3,341.00		
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			21,116.00		
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			8,001.46		
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			918.59		
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			47,230.77		
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			272,219.23		
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			235,004.44		
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			1,457,923.01		
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			405,000.00		
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			420,000.00		
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			20,833.00		
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			1,492,422.42		
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			43,699.97		
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			93,517.96		
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			32,502.56		
2	6/30/2022	Accounts Receivable	1201 GEN-SRF			1,018,452.18		
2	6/30/2022	Deferred Revenue	2301 GEN-SRF		126,163.15			
2	6/30/2022	Deferred Revenue	2301 GEN-SRF		2,100.87			
2	6/30/2022	Deferred Revenue	2301 GEN-SRF		38,247.39			
2	6/30/2022	Deferred Revenue	2301 GEN-SRF		201.98			
2	6/30/2022	Deferred Revenue	2301 GEN-SRF		1.79			
2	6/30/2022	Deferred Revenue	2301 GEN-SRF		22,379.87			
2	6/30/2022	Deferred Revenue	2301 GEN-SRF		7.52			
2	6/30/2022	Deferred Revenue	2301 GEN-SRF		0.04			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		59,260.70			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		1,495.38			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		293,042.96			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		772.54			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		388,173.82			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		1,458,922.52			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		735,350.11			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		326,465.83			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		272,219.23			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		45,285.35			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		401,898.61			
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF		1,516,638.62			

**CareerSource South Florida**

Year End: June 30, 2022

Adjusting journal entries

Date: 7/1/2021 To 6/30/2022

Prepared by	Reviewed by	Reviewed by	Reviewed by
AR 1/20/2023		AB 1/23/2023	

GEN-32-1

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF				33,892.47		
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF				71,707.73		
2	6/30/2022	Revenue Federal Grants	4000 GEN-SRF				832,608.75		
CAJE - TO RECONCILE AR & DEF REV FOR JUNE 2022									
3	6/30/2022	Compensated Absences	2207 GEN-SRF			76,978.25			
3	6/30/2022	Compensated Absences	5014 GEN-SRF				76,978.25		
Client entry to record FY 2022 compensated absences									
4	6/30/2022	Program Income inc Interest	4900 GEN-SRF			141.38			
4	6/30/2022	Deferred Revenue	2301 GEN-SRF				141.38		
Client entry to reclass program interest to deferred revenue									
5	6/30/2022	Capital Outlay - Lease	5980 GEN-SRF			8,106,313.27			
5	6/30/2022	Interest Expense - Lease	5260 GEN-SRF			410,516.45			
5	6/30/2022	Principal Payment - Lease	5261 GEN-SRF			2,759,563.36			
5	6/30/2022	Other Financing Sources - Lease	5981 GEN-SRF				8,106,313.27		
5	6/30/2022	Building Rental	5211 GEN-SRF				2,711,961.57		
5	6/30/2022	Common Maint Area-O/S & HQ	5613 GEN-SRF				458,118.24		
Entry to record GASB 87 transactions									
6	6/30/2022	Right To Use Asset - Lease	1408 LTD			8,106,313.27			
6	6/30/2022	Lease Liability	2350 LTD			2,759,563.36			
6	6/30/2022	Amortization Expense - Lease	5982 LTD			1,677,168.26			
6	6/30/2022	Lease Liability	2350 LTD				8,106,313.27		
6	6/30/2022	Right To Use Asset - Lease	1408 LTD				1,677,168.26		
6	6/30/2022	Lease Principal - Expense	5983 LTD				2,759,563.36		
Entry To Record GASB 87 Transactions									
						<b>36,140,639.42</b>	<b>36,140,639.42</b>		

**Net Income (Loss) 1,020,708.59**

February 10, 2023

Mr. Anthony Brunson, PA  
3350 SW 148<sup>th</sup> Avenue, Suite 110  
Miramar, FL 33027

Dear Mr. Brunson,

This representation letter is provided in connection with your audit(s) of the financial statements of South Florida Workforce Investment Board “**SFWIB**”, which comprise the respective financial position of the governmental activities and each major fund, as of June 30, 2022, and the respective changes in financial position for the period then ended, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of February 10, 2023, the following representations made to you during your audit.


### **Financial Statements**

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit contract agreement dated November 3, 2022, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, are reasonable.
- 6) Related party relationships and transactions, including revenues, expenditures, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements or in the schedule of findings and questioned costs.
- 8) The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole for each opinion unit. A list of the uncorrected misstatements is attached to the representation letter. ( if any)
- 9) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP. ( if any)
- 10) Guarantees, whether written or oral, under which the SFWIB is contingently liable, if any, have been properly recorded or disclosed.

#### **Information Provided**

- 11) We have provided you with:
  - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters, and all audit or relevant monitoring reports, if any, received from funding sources.
  - b) Additional information that you have requested from us for the purpose of the audit.
  - c) Unrestricted access to persons within the SFWIB from whom you determined it necessary to obtain audit evidence.
  - d) Minutes of the meetings of SFWIB or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 12) All material transactions have been recorded in the accounting records and are reflected in the financial statements and the schedule of expenditures of federal awards.
- 13) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 14) We have no knowledge of any fraud or suspected fraud that affects the **SFWIB** and involves:
  - Management,
  - Employees who have significant roles in internal control, or
  - Others where the fraud could have a material effect on the financial statements.



- 15) We have no knowledge of any allegations of fraud or suspected fraud affecting the **SFWIB's** financial statements communicated by employees, former employees, regulators, or others.
- 16) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 17) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.( if any)
- 18) We have disclosed to you the identity of the **SFWIB's** related parties and all the related party relationships and transactions of which we are aware.

### **Government—Specific**

- 19) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 20) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 21) The SFWIB has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
- 22) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts; and legal and contractual provisions for reporting specific activities in separate funds.
- 23) We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.
- 24) We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- 25) We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
- 26) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.

- 27) As part of your audit, you assisted with preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
- 28) The **SFWIB** has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 29) The **SFWIB** has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 30) The financial statements properly classify all funds and activities, in accordance with GASB Statement No. 34.
- 31) All funds that meet the quantitative criteria in GASB Statement Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 32) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 33) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 34) Revenues are appropriately classified in the statement of activities within program revenues.
- 35) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 36) Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.
- 37) Capital assets, are properly capitalized, reported, and, if applicable, depreciated.
- 38) We have appropriately disclosed the **SFWIB's** policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 39) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.

- 40) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 41) With respect to the Reconciliation of the General Ledger Expenditure Accounts to the State of Florida Subrecipient enterprise Resource Application system:
- a) We acknowledge our responsibility for presenting the Reconciliation of the General Ledger Expenditure Accounts to the State of Florida Subrecipient enterprise Resource Application system in accordance with accounting principles generally accepted in the United States of America, and we believe the Reconciliation of the General Ledger Expenditure Accounts to the State of Florida Subrecipient enterprise Resource Application system, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the Reconciliation of the General Ledger Expenditure Accounts to the State of Florida Subrecipient enterprise Resource Application system have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
  - b) If the Reconciliation of the General Ledger Expenditure Accounts to the State of Florida Subrecipient enterprise Resource Application system is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.
- 42) With respect to federal award programs:
- a) We are responsible for understanding and complying with, and have complied with, the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), including requirements relating to preparation of the schedule of expenditures of federal awards.
  - b) We acknowledge our responsibility for presenting the schedule of expenditures of federal awards (SEFA) and related notes in accordance with the requirements of the Uniform Guidance, and we believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance. The methods of measurement or presentation of the SEFA have not changed from those used in the prior period and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFA.
  - c) If the SEFA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFA no later than the date we issue the SEFA and the auditor's report thereon.
  - d) We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance compliance audit, and have included in the SEFA, expenditures made during the audit period for all awards provided by federal agencies in the

form of federal awards, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.

- e) We are responsible for understanding and complying with, and have complied with, the requirements of federal statutes, regulations, and the terms and conditions of federal awards related to each of our federal programs and have identified and disclosed to you the requirements of federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major program.
- f) We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal programs that provides reasonable assurance that we are managing our federal awards in compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a material effect on our federal programs. We believe the internal control system is adequate and is functioning as intended.
- g) We have made available to you all federal awards (including amendments, if any) and any other correspondence with federal agencies or pass-through entities relevant to federal programs and related activities.
- h) We have received no requests from a federal agency to audit one or more specific programs as a major program.
- i) We have complied with the direct and material compliance requirements, including, when applicable, those set forth in the *OMB Compliance Supplement*, relating to federal awards and we confirm that there were no amounts questioned and no known noncompliance with the direct and material compliance requirements of federal awards.
- j) We have disclosed any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.
- k) We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
- l) Amounts claimed or used for matching were determined in accordance with relevant guidelines in OMB's Uniform Guidance (2 CFR part 200, subpart E)
- m) We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
- n) We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period. (if any)
- o) There are no such known instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditor's report.

- p) No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance, subsequent to the period covered by the auditor's report.
- q) Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the financial statements have been prepared.
- r) The copies of federal program financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.
- s) We have monitored subrecipients, as necessary, to determine that they have expended subawards in compliance with federal statutes, regulations, and the terms and conditions of the subaward and have met the other pass-through entity requirements of the Uniform Guidance.
- t) We have issued management decisions for audit findings that relate to federal awards made to subrecipients and such management decisions have been issued within six months of acceptance of the audit report by the Federal Audit Clearinghouse. Additionally, we have followed-up ensuring that the subrecipient has taken timely and appropriate action on all deficiencies detected through audits, on-site reviews, and other means that pertain to the federal award provided to the subrecipient. We have considered the results of subrecipient audits and have made any necessary adjustments to our books and records.
- u) We have charged costs to federal awards in accordance with applicable cost principles.
- v) We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.
- w) We are responsible for preparing the auditee section of the Data Collection Form as required by the Uniform Guidance.

Signature:  \_\_\_\_\_

Title: Executive Director

Signature:  \_\_\_\_\_

Title: Assistant Director, Finance