



**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
FINANCE AND EFFICIENCY
COUNCIL MEETING
THURSDAY, December 13, 2018
8:00 A.M.**

Doubletree by Hilton Miami Airport Hotel &
Convention Center
711 NW 72nd Avenue
Miami, Florida 33126

AGENDA

1. Call to Order and Introductions
2. Approval of Finance and Efficiency Council Meeting Minutes
 - A. October 18, 2018
3. Information – Financial Report – October 2018
4. Information – Bank Reconciliation – October 2018
5. Information – Fiscal Monitoring Activity Report
6. Information – USDOL National Dislocated Worker Program Audit
7. Recommendation as to Approval to Accept Fiscal Year 2017-2018 Audit Reports
8. Recommendation as to Approval to Allocate Funds for the Talent Development Network

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"Members of the public shall be given a reasonable opportunity to be heard on a specific agenda item, but must register with the agenda clerk prior to being heard."



SFWIB FINANCE AND EFFICIENCY COUNCIL

AGENDA ITEM NUMBER: 2A

DATE: December 13, 2018 at 8:00AM

AGENDA ITEM SUBJECT: MEETING MINUTES

October 18, 2018 at 8:00am

Doubletree Miami Airport Hotel – Convention Center (2nd floor)

711 NW 72nd Avenue

Miami, FL 33126

COMMITTEE MEMBERS IN ATTENDANCE	COMMITTEE MEMBERS NOT IN ATTENDANCE	OTHER ATTENDEES
<ol style="list-style-type: none"> 1. Gibson, Charles A, <i>Chairman</i> 2. Perez, Andy, <i>Vice-Chairman</i> 3. Bridges, Jeff 4. Datorre, Roberto 5. Lampon, Brenda 6. Maxwell, Michelle 7. Scott, Kenneth 	<ol style="list-style-type: none"> 8. Adrover, Bernardo 9. Davis-Raiford, Lucia 10. Wensveen, John <p>SFW STAFF Garcia, Christine Smith, Marian</p>	<p>Someillan, Ana – <i>Adults Mankind Organization, Inc.</i></p>

Agenda items are displayed in the order they were discussed.

1. Call to Order and Introductions

Finance & Efficiency Council (FEC) Chairman Gibson called the meeting to order at 8:26am and welcomed all those present. Quorum of members present had not been achieved.

2. Approval of Finance and Efficiency Council Meeting Minutes of February 15, 2018, April 19, 2018, June 21, 2018 and August 16, 2018

SFWIB Vice-Chairman Andy Perez moved the approval of February 15, 2018, April 19, 2018, June 21, 2018 and August 16, 2018 meeting minutes. Motion seconded by Mr. Kenneth Scott; **Motion Passed Unanimously**

3. Information – Financial Report – July 2018

Chairman Gibson introduced the item and SFWIB Assistant Director of Finance Christine Azor further presented.

Chairman Gibson inquired about the current rate and Ms. Azor provided details.

4. Information – Bank Reconciliation – August 2018 and September 2018

Mr. Gibson introduced and Ms. Azor further discussed.

No further questions or discussions.

5. Information – Fiscal Monitoring Activity Report

Chairman Gibson introduced the item and Ms. Azor further presented.

Ms. Maxwell requested clarification on the audit report and Ms. Azor provided details. Executive Director Rick Beasley appeared before the Council and explained.

6. Information – Department of Economic Opportunity Monitoring Report

Chairman Gibson introduced the item. Ms. Azor further presented.

Chairman Gibson inquired about the number of members noted in the report. Mr. Beasley explained.

Item moved by consensus of the members present.

7. Information – DEO 2018-19 Internal Controls Questionnaire and Assessment

Chairman Gibson introduced the item. Mr. Azor further presented and read the item into record. Mr. Beasley provided details.

There being no further business to come before the Council, the meeting adjourned at 8:48am.



SFWIB FINANCE EFFICIENCY COUNCIL

DATE: 12/13/2018

AGENDA ITEM NUMBER: 3

AGENDA ITEM SUBJECT: FINANCIAL REPORT

AGENDA ITEM TYPE: **INFORMATIONAL**

RECOMMENDATION: N/A

STRATEGIC GOAL: **HIGH ROI THROUGH CONTINUOUS IMPROVEMENT**

STRATEGIC PROJECT: **Strengthen workforce system accountability**

BACKGROUND:

The Finance and Efficiency Council's primary goal is to work to ensure that the Board is in good financial health, its assets are protected, and its resources are used appropriately and accounted for sufficiently. Accordingly, the attached un-audited financial report for the month of October 2018 is being presented for review by the Board members.

FUNDING: N/A

PERFORMANCE: N/A

ATTACHMENT



SFWIB FINANCE EFFICIENCY COUNCIL

DATE: 12/13/2018

AGENDA ITEM NUMBER: 4

AGENDA ITEM SUBJECT: BANK RECONCILIATION

AGENDA ITEM TYPE: **INFORMATIONAL**

RECOMMENDATION: N/A

STRATEGIC GOAL: **HIGH ROI THROUGH CONTINUOUS IMPROVEMENT**

STRATEGIC PROJECT: **Strengthen workforce system accountability**

BACKGROUND:

The Finance and Efficiency Council's primary goal is to work to ensure that the Board is in good financial health, its assets are protected, and its resources are used appropriately and accounted for sufficiently.

Based on the Internal Control Procedures recommended by the Department of Economic Opportunity of the State of Florida, the Finance Committee, at its April 2, 2009 meeting, requested a monthly cash reconciliation report be provided at every committee meeting. Accordingly, the attached cash reconciliation for the months of October 2018 and November 2018 is being presented to the Council for review.

FUNDING: N/A

PERFORMANCE: N/A

ATTACHMENT

**South Florida Workforce Investment Board
Reconcile Cash Accounts**

**Reconciliation Date: 10/31/18
Cash Account: 1102 Cash -General Operating Account**

	<u>Amount (\$)</u>	<u>Number of Transactions</u>
Beginning Book Balance	1,221,443.41	
Less Checks/Vouchers Drawn	(3,817,115.93)	289
Plus Deposits		
Checks Voided	224.51	1
Deposits	3,472,545.81	41
Plus Other Items:	0.00	
Unreconciled Items:		
Ending Book Balance	<u><u>877,097.80</u></u>	
Bank Balance	1,363,481.15	
Less Checks/Vouchers Outstanding	(486,383.35)	57
Other Items:		N/A
Plus Deposits In Transit		
Transfer to operating		N/A
Unreconciled Items:		N/A
Reconciled Bank Balance	<u><u>877,097.80</u></u>	
Unreconciled difference	<u><u>0.00</u></u>	

Prepared by: Odell J. Ford Jr. 11/7/18
Odell J. Ford Jr.
Finance Administrator

Approved by: Christine Azor 11/8/18
Christine Azor
Asst. Director, Finance

**South Florida Workforce Investment Board
Reconcile Cash Accounts**

**Reconciliation Date: 11/30/18
Cash Account: 1102 Cash -General Operating Account**

	<u>Amount (\$)</u>	<u>Number of Transactions</u>
Beginning Book Balance	877,097.80	
Less Checks/Vouchers Drawn	(1,806,138.83)	167
Plus Deposits		
Checks Voided	23,304.28	5
Deposits	1,912,939.73	36
Plus Other Items:	(21.13)	4
Unreconciled Items:		
Ending Book Balance	1,007,181.85	
Bank Balance	1,506,226.25	
Less Checks/Vouchers Outstanding	(499,044.40)	36
Other Items:		N/A
Plus Deposits In Transit		
Transfer to operating		N/A
Unreconciled Items:		N/A
Reconciled Bank Balance	1,007,181.85	
Unreconciled difference	0.00	

Prepared by: Odell J. Ford Jr. 12/5/18
Odell J. Ford Jr.
Finance Administrator

Approved by: Christine Azor 12/5/18
Christine Azor
Asst. Director, Finance



SFWIB FINANCE EFFICIENCY COUNCIL

DATE: 12/13/18

AGENDA ITEM NUMBER: 5

AGENDA ITEM SUBJECT: ACTIVITY REPORT -- INTERNAL MONITORING RESULTS

AGENDA ITEM TYPE: **INFORMATIONAL**

RECOMMENDATION: N/A

STRATEGIC GOAL: **STRONG WORKFORCE SYSTEM LEADERSHIP**

STRATEGIC PROJECT: **Strengthen workforce system accountability**

BACKGROUND:

At its December 19, 2013 meeting, the Audit Committee members requested that staff include a monitoring activity report at subsequent meetings.

In response to said request, SFWIB staff prepared the attached Internal Fiscal Monitoring Activity Report for Program Year 2018-2019, for the period of September 28, 2018 through November 19, 2018

The report is a summary of the Service Providers monitored, and findings resulting from the internal fiscal monitoring activities.

FUNDING: N/A

PERFORMANCE: N/A

ATTACHMENT

CareerSource South Florida (CSSF) Board of Directors Meeting December 13, 2018
Office of Continuous Improvement (OCI) Fiscal Unit
Fiscal Monitoring Activity Report from September 27, 2018 to November 19, 2018
Program Year 18-19

Contract Type	Contract Amount	Amount Disallowed	Findings/Deficiencies/Comments	Repeat Findings
Miami Dade College (MDC)				
Future Bankers Program - Contract Period from 11/1/16 to 6/30/17	\$ 100,000	None	Sampled catering expenditures were overstated and incorrectly allocated to CSSF, not in compliance with federal regulations and the executed contracts.	No
From 11/1/17 to 6/30/18	\$ 100,000	None	Sampled payments for operating expenditures were not remitted to vendors in a timely manner, a possible indication of cash flow constraints and/or ineffective existing processes.	No
Total Funded	\$ 200,000		MDC did not comply with requirements of the executed contract, as it did not submit the Self-Assessment Questionnaire to	No
Take Stock In Children (TSIC)				
Children Scholarship Program - Contract Period from 7/1/16 to 6/30/17	\$ 175,000	None	Internal control weaknesses were identified. The segregation of duties concept was not being adhered to within the Accounting Department, not in compliance with federal regulations and General Accepted Accounting Principles (GAAP).	No
From 7/1/17 to 6/30/18	\$ 225,000	None	Recordkeeping deficiencies were identified within the accounts payable cycle. TSIC was not adhering to its existent policies and procedures related to cash disbursements.	No
Total Funded	\$ 400,000		Sampled expenditures were not adequately documented; there was no documented evidence General Ledger (GL) accounts were reconciled and/or reviewed for reasonableness monthly as required by TSIC's Financial Controls Manual.	No
			TSIC's Miami Dade and State Office interim financial statements submitted to OCI for review were not in balance.	No
			TSIC did not comply with the monitors' request and did not submit for review, original vendors' agreements.	No
			OCI was unable to determine if sampled bank reconciliations and credit cards reconciliations were completed in a timely manner or reviewed by authorized personnel, since they were not signed and dated by the preparer or reviewed, signed and dated by supervisory personnel.	No
			TSIC did not comply with requirements of the executed contracts. Information about the Florida Abuse Hotline and the toll free number were not included in the Employee Policy Manual. The Manual did not include language addressing information related to appropriate sanctions against workforce members who violate or fail to comply with privacy policies and procedures or the Privacy Rule.	No
			Sampled personnel files did not include required documentation at the time of the review.	Yes
			TSIC did not provide documented evidence to demonstrate electronic records were backed up on a regular basis. TSIC's Electronic Recordkeeping Policy did not include required elements, not in compliance with Florida Statutes.	Yes
			The Self-Assessment Questionnaire was not submitted to CSSF OCI Unit within thirty (30) days of contract execution, as required by the executed contract.	Yes
			TRSI did not comply with requirements of the executed contract and did not submit the Quarterly Activity Reports related to Youth Programs to the Youth Program Coordinator/Manager.	No
			TSIC did not submit the Supervisory Quality Assurance Reviews to the Quality Assurance Unit for Program year 17-18, as required by the executed contract.	No
			The Board of Directors (BOD) meeting minutes reviewed were not signed by the Secretary or a member of the BOD.	No
			It should be noted CSSF no longer contracts with TSIC.	
United Way of Miami-Dade County (UWMD)				
Mission United Project - Contract Period from 9/1/17 to 6/30/18	\$ 200,000	\$ 6,234.24	Sampled operational expenditures and American Express (Amex) credit card transactions were incorrectly allocated, misclassified, and recorded in the accounting system; in addition, the expenditures were submitted for reimbursement to CSSF under incorrect budget line items. As a result, \$6,234.27 was disallowed.	No
Total Funded	\$ 200,000	\$ 2,388.49	UWMD did not follow its established cost allocation methodology; expenditures were not allocated in accordance with the approved Cost Allocation Plan (CAP), resulting in over allocations to CSSF. As a result, the amount of \$2,388.49 was disallowed.	No
		\$ 744.77	Prior year costs were submitted for reimbursement during current program year; not in compliance with federal regulations. As a result, \$744.77 was disallowed.	No
		\$ 234.36	Adequate supporting documentation was not submitted for review related to expenditures of public funds for the purchase of food, beverage and dining. As a result, \$234.36 was disallowed.	Yes
Total Disallowed		\$ 9,601.86	The review of the Chart of Accounts showed UWMD did not have an established unallowable costs general ledger account; in addition, the Chart did not indicate the status of the accounts (active or inactive).	Yes
OFFICE OF MANAGEMENT AND BUDGET (OMB) TITLE 2, US CODE OF FEDERAL REGULATIONS (CFR), PART 200 REVIEWED				
Audit Resolution Letters Issued: Arbor E & T, LLC.				
PLAN OF CORRECTIVE ACTIONS (POCAs) REVIEWED				
Arbor E & T, LLC., Cuban -American National Council, Inc. and Miami-Dade College.				



SFWIB FINANCE EFFICIENCY COUNCIL

DATE: 12/13/2018

AGENDA ITEM NUMBER: 6

AGENDA ITEM SUBJECT: WIOA NATIONAL DISLOCATED WORKER PROGRAM AUDIT

AGENDA ITEM TYPE: **INFORMATIONAL**

RECOMMENDATION: N/A

STRATEGIC GOAL: **STRONG WORKFORCE SYSTEM LEADERSHIP**

STRATEGIC PROJECT: **Strengthen workforce system accountability**

BACKGROUND:

The Florida Department of Economic Opportunity (DEO) received notification that the U.S. DOL Office of Inspector General (OIG) Audit Division will conduct their review of National Dislocated Worker Grants (DWG) issued in response to Hurricane Irma and Hurricane Maria at CareerSource South Florida from December 3 - 14, 2018.

The objective of the audit is to determine if USDOL-Employment & Training Administration (ETA) properly administered DWG for 2017 wildfires and Hurricanes Harvey, Maria and Irma under the Bipartisan Budget Act of 2018. The audit will review the awarding process and controls in place, and determine if grantees expended grant funds properly and met their interim/final program goals.

The following are the questions to fulfill the audit objective:

- Were DWG program goals clear, measurable, and linked to the governing statute?
- Did ETA award DWGs in compliance with Federal and agency guidelines?
- To what extent were grantee fund expenditures tied to disaster relief employment and training?
- How well were DWG grantees performing during the grant period in relation to their plans and why?
- Has ETA addressed the DOL-OIG recommendations from prior National Emergency Grant audits?

FUNDING: N/A

PERFORMANCE: N/A

NO ATTACHMENT



SFWIB FINANCE EFFICIENCY COUNCIL

DATE: 12/13/2018

AGENDA ITEM NUMBER: 7

AGENDA ITEM SUBJECT: FISCAL AUDIT APPROVAL

AGENDA ITEM TYPE: **APPROVAL**

RECOMMENDATION: SFWIB staff recommends to the Finance and Efficiency Council to recommend to the Board the approval of the Fiscal Year 2017-2018 agency-wide Audit Reports, and the authorization to exercise the option to renew the Fiscal Auditors' contract for program year 2019-2020, as set forth below.

STRATEGIC GOAL: **HIGH ROI THROUGH CONTINUOUS IMPROVEMENT**

STRATEGIC PROJECT: **Strengthen workforce system accountability**

BACKGROUND:

On December 14, 2017, the South Florida Workforce Investment Board (SFWIB) approved the negotiation of a contract with Anthony Brunson P.A. for the performance of an external independent audit of the agency's financial records and reports for Fiscal Year 2017-2018.

The SFWIB Fiscal Year 2017-2018 audit was recently completed by Anthony Brunson P.A. The audit was performed pursuant to generally accepted auditing standards, government auditing standards, and the Rules of Florida's Auditor General. It included a review of internal controls as well as compliance with applicable laws and regulations. Mr. Brunson will present the audit results to the members of the committee. Major items noted in the report include:

- An unmodified opinion on the financial statements, which fairly present the financial position of CareerSource South Florida for the year ending June 30, 2018;
- No deficiencies in internal control over financial reporting;
- No instances of noncompliance or other matters that are required to be reported in accordance with Government Auditing Standards;
- No disclosure of reportable conditions in internal control, in general;
- No disclosure of reportable conditions in internal control over major federal programs;
- No disclosure of any audit findings relative to the major federal award programs which are reportable under the US OMB Circular A-133 or Chapter 10.650, Rules of the Auditor General, State of Florida;
- No findings related to the audit of federal awards or state projects in the prior fiscal year.

In accordance with the Final Guidance (AWI FG 05-019) issued by the Florida Department of Economic Opportunity on Audit and Audit Resolution, dated August 12, 2005, auditors must appear before the Board, or an appropriate committee of the Board, to explain the opinions expressed by the auditor and to discuss the significance of any audit findings, including findings contained in the Management Letter. Copies of the audit, management letter, and any corrective action plan must be submitted to the DEO Inspector General, the State Auditor General's Office, Department of Financial Services, the Federal Audit Clearinghouse, as well as, to the Chief Elected Official for Workforce Development Area 23.

As stipulated in the contract with Anthony Brunson P.A., the SFWIB has the option to renew the contract for one additional year at this time. SFWIB staff recommends that the Finance and Efficiency Council recommends to the Boards to authorize staff to negotiate a one year extension of the contract for the performance of the 2018-2019 fiscal audit.

FUNDING: N/A

PERFORMANCE: N/A

ATTACHMENT



ANTHONY BRUNSON P.A.

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA**

2018 AUDIT RESULTS AND REQUIRED COMMUNICATIONS

REPORT TO THOSE CHARGED WITH GOVERNANCE



ANTHONY BRUNSON P.A.

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

Governing Body

**South Florida Workforce Investment Board
d/b/a CareerSource South Florida**

7300 Corporate Center Drive Suite 500
Miami, FL 33126

Attention: Governing Body

We are pleased to present this report related to our audit of the financial statements of South Florida Workforce Investment Board (“**SFWIB**”) for the year ended June 30, 2018.

This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for **the SFWIB’s** financial reporting process.

This report is intended solely for the information and use of the Board Chair and Members, and is not intended to be and should not be used by anyone other than these specified parties.

We appreciate the opportunity to meet with you to discuss the contents of this report, and to answer any questions that you may have about this report or any other audit-related matters. If you have any questions, please contact Anthony Brunson at (305)789-6673.

ANTHONY BRUNSON P.A.



November 30, 2018

Miramar Office

3350 SW 148th Avenue | Suite 110
Miramar, FL 33027
(954) 361-6571



CLIENT FOCUSED: SOLUTION DRIVEN

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Miami, FL 33131
(305) 789-6673

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
2018 AUDIT RESULTS AND REQUIRED COMMUNICATIONS
REPORT TO THOSE CHARGED WITH GOVERNANCE**

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Adjusting Journal Entries

Management Representation Letter

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
2018 AUDIT RESULTS AND REQUIRED COMMUNICATIONS
REPORT TO THOSE CHARGED WITH GOVERNANCE**

AU-C Section 260 requires the auditor to communicate certain matters to keep those charged with governance adequately informed about matters related to the basic financial statements audit that are, in our professional judgment, significant and relevant to the responsibilities of those charged with governance in overseeing the financial reporting process. The following summarizes these communications.

Matter To Be Communicated	Auditor's Response
<p>Auditor's Responsibility Under Professional Standards</p>	<p>Our responsibility is to form and express an opinion about whether the basic financial statements prepared by management are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America.</p> <p>We are also responsible for conducting the audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in <i>Governmental Auditing Standards</i>. Those standards require that we obtain reasonable rather than absolute assurance about whether the basic financial statements are free of material misstatement, whether caused by error or fraud. Accordingly, a material misstatement may remain undetected. Also, an audit is not designed to detect error or fraud that is immaterial to the basic financial statements.</p>
<p>Accounting Practices</p>	<p>Significant or Unusual Transactions</p> <p>We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.</p> <p>Alternative Treatments Discussed with Management</p> <p>We did not discuss with management any alternative treatments within generally accepted accounting principles for accounting policies and practices related to material items during the current audit period.</p>
<p>Management's Judgments and Accounting Estimates</p>	<p>The preparation of the financial statements requires the use of accounting estimates. We are required to inform those charged with governance of such accounting estimates about our conclusions regarding the reasonableness of those estimates.</p> <p>For fiscal year ended June 30, 2018, management's judgement was called upon to establish the useful lives of fixed assets and the collectability of receivables. We have determined that such estimates are reasonable.</p>

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
2018 AUDIT RESULTS AND REQUIRED COMMUNICATIONS
REPORT TO THOSE CHARGED WITH GOVERNANCE**

Matter To Be Communicated	Auditor's Response
Financial Statement Disclosures	We did not identify any items relating to the neutrality, consistency, and clarity of the disclosures in the financial statements which we deemed are required to be discussed with the Organization's management.
Audit Adjustments	See attachment.
Disagreements with Management	We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the basic financial statements.
Consultations with Other Accountants	We are not aware of consultations management had with other accountants about significant accounting or auditing matters.
Significant Issues Discussed with Management	<ul style="list-style-type: none"> • Uniform Guidance Procurement compliance • Deferred Income • Level of funding by Program
Difficulties Encountered in Performing the Audit	We did not encounter any difficulties in dealing with management during the audit. We had the cooperation of management and free access to all appropriate information necessary to conduct our audit.
Certain Written Communications Between Management and Our Firm	<ul style="list-style-type: none"> • Engagement letter • Management representation letter
Other Matters	There were no relationships that we believe impair our independence, and we confirm that we are independent of the Agency.
Material Uncertainties Related to Events and Conditions that May Cast Doubt on the Ability to Continue as a Going Concern	We are not aware of any material uncertainties that cast doubt on the Agency's ability to continue as a going concern.
Deficiencies in Internal Control	No deficiencies identified.

ATTACHMENT

CareerSource South Florida

Year End: June 30, 2018

Adjusting journal entries

Date: 7/1/2017 To 6/30/2018

Prepared by	Reviewed by	Reviewed by	Reviewed by
AR 11/29/2018		AB 12/11/2018	

GEN-32

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
1	6/30/2018	Furniture&Equipment	1405	F-2		41,422.00			
1	6/30/2018	Investment in Fixed Assets	2901	F-2		152,270.00			
1	6/30/2018	Investment in Fixed Assets	2901	F-2			41,422.00		
1	6/30/2018	Furniture&Equipment	1405	F-2			152,270.00		
Entry to adjust capital assets to reflect depreciation expense and capital outlay for period ending 6/30/2018									
						193,692.00	193,692.00		
Net Income (Loss)			(41,459.37)						



SOUTH FLORIDA WORKFORCE INVESTMENT BOARD

D/B/A CAREERSOURCE SOUTH FLORIDA

AUDIT RESULTS & FINANCIAL OVERVIEW

June 30, 2018



ANTHONY BRUNSON P.A.

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

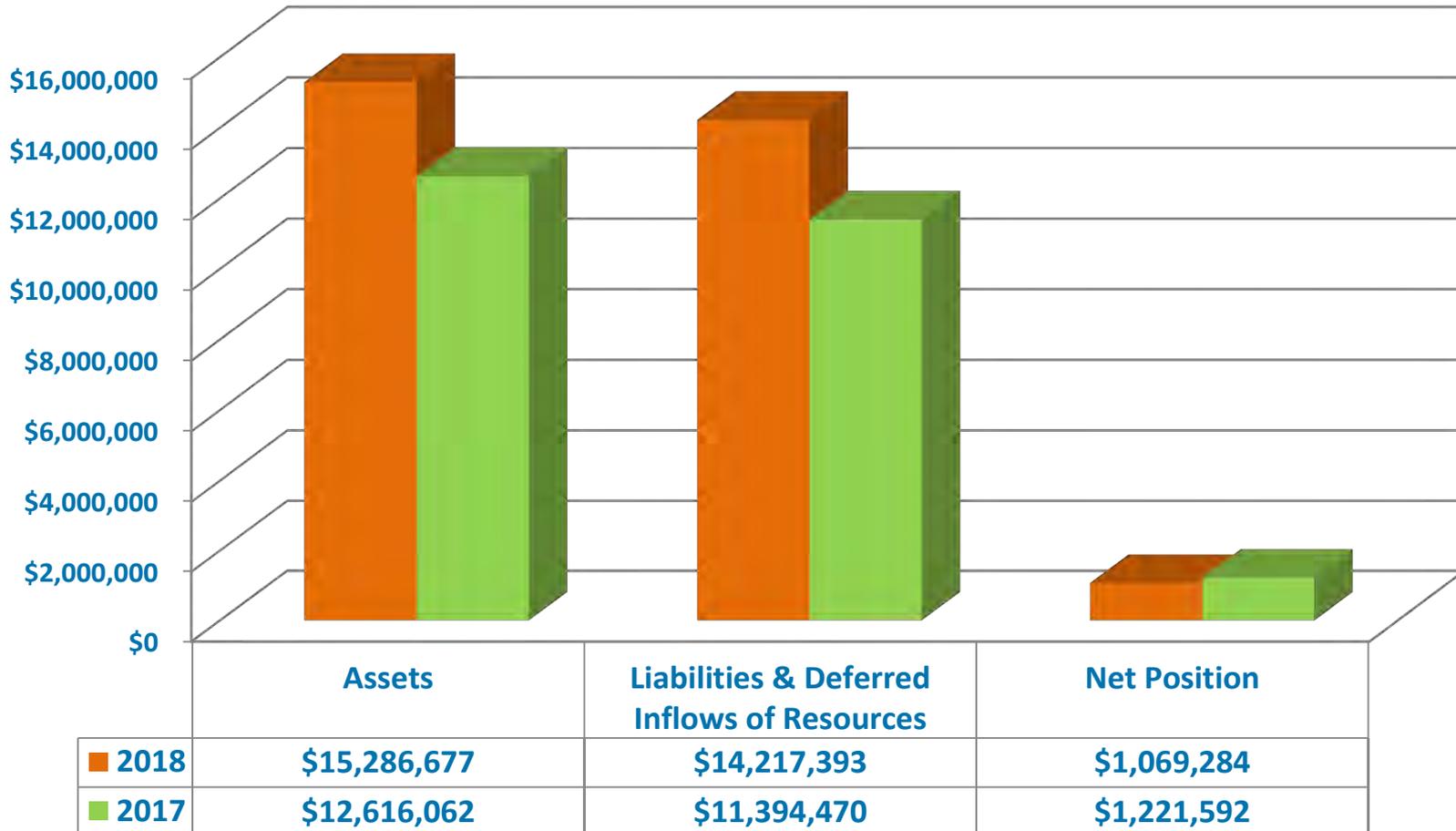
Scope of Examination

- **Audit of financial statements pursuant to Generally Accepted Auditing Standards and *Government Auditing Standards***
- **Review of internal controls governing financial operations, as well as laws and regulations**
- **Tests of compliance pursuant to the Uniform Guidance and the Department of Economic Opportunity Audit and Audit Responsibilities.**

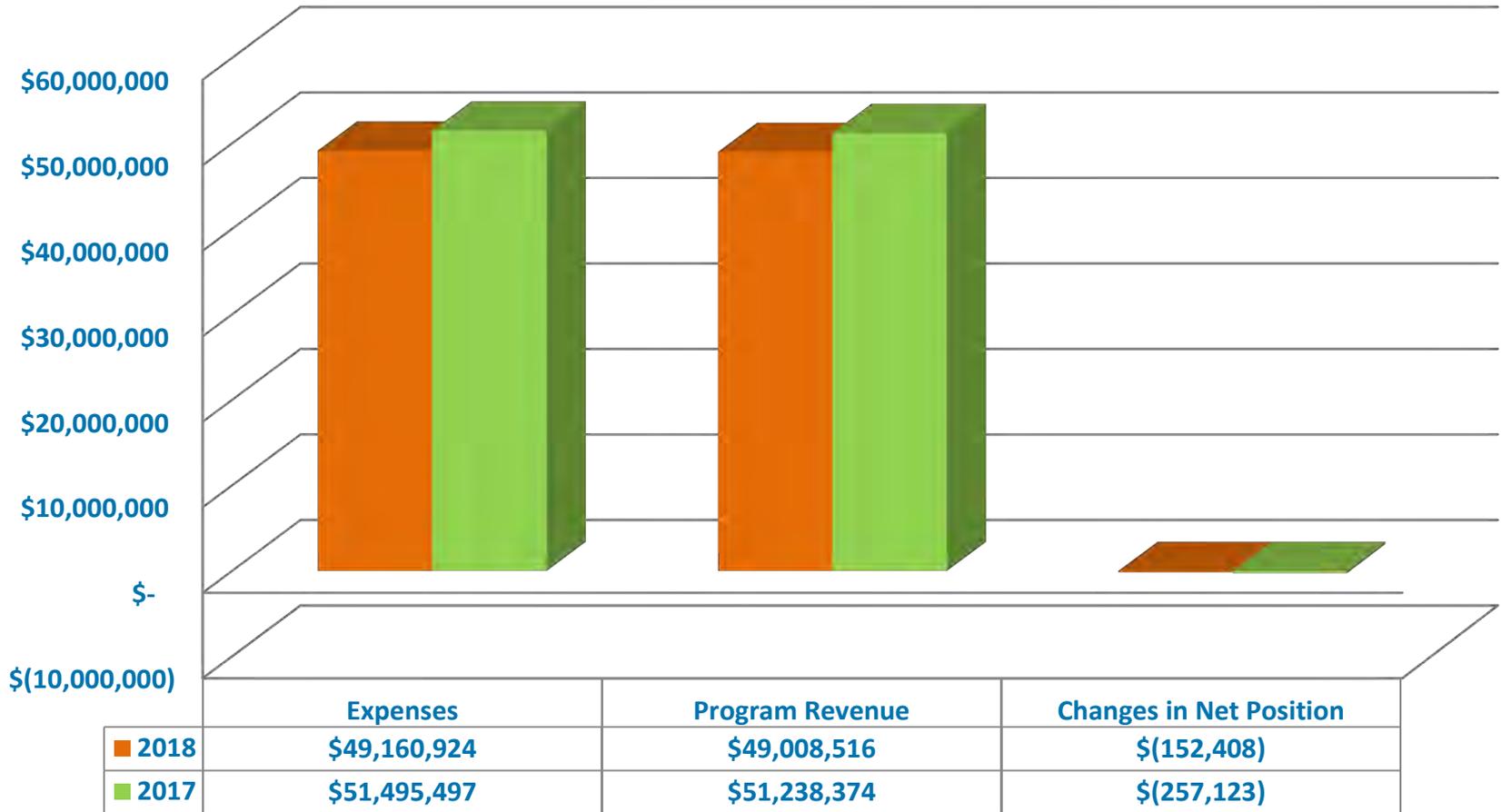
Significant Audit Results

- **Unmodified Audit Opinion on Financial Statements and the Uniform Guidance Audit**
- **No Findings on Compliance with the Uniform Guidance**
- **No Significant Weaknesses Noted in the Internal Control Systems Governing Financial Statements**

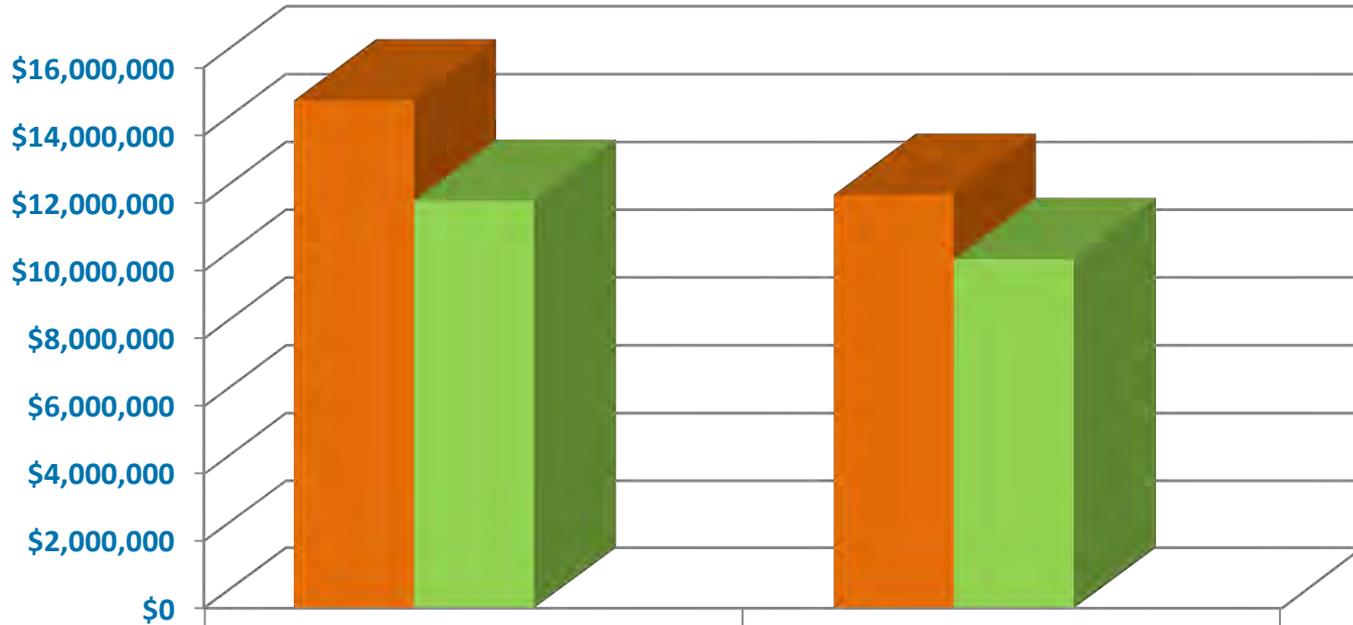
Statements of Net Position



Statements of Activities



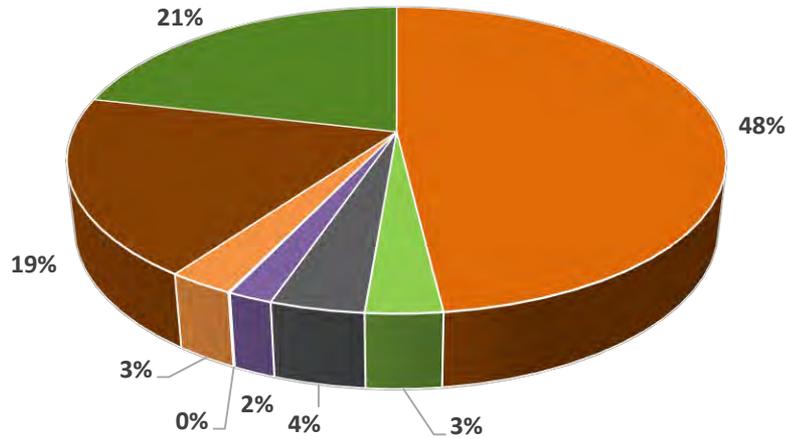
Current Ratios



	2018	2017
■ Current Assets	\$15,025,101	\$12,243,637
■ Current Liabilities	\$12,066,947	\$10,345,946
Ratio	\$1.25 to \$1	\$1.18 to \$1

Schedules of Expenditures of Federal Awards

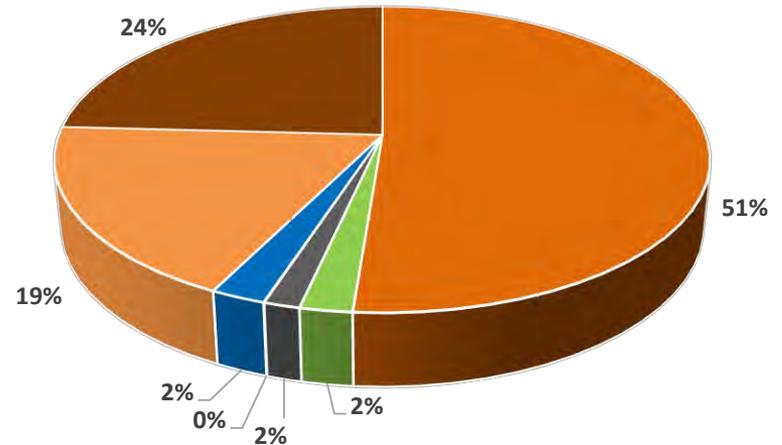
2018



- Workforce Investment Opportunity Act (WIOA) Cluster - \$22,751,480 - 48%
- Workforce Investment Opportunity Act (WIOA) National Emergency Grant - \$1,496,510 - 3%
- Employment Services (ES) Cluster - \$1,845,003 - 4%
- Unemployment Insurance - \$876,048 - 2%
- Trade Adjustment Assistance - \$30,886 - 0%
- U.S. Department of Agriculture - \$1,298,258 - 3%
- Temporary Assistance for Needy Families (TANF) - \$8,891,160 - 19%
- Refugee and Entrant Assistance Program - \$10,092,664 - 21%

\$ 47,282,009

2017



- Workforce Investment Opportunity Act (WIOA) Cluster - \$26,172,319 - 51%
- Employment Services (ES) Cluster - \$1,139,620 - 2%
- Unemployment Insurance - \$786,951 - 2%
- Trade Adjustment Assistance - \$12,693 - 0%
- U.S. Department of Agriculture - \$1,198,076 - 2%
- Temporary Assistance for Needy Families (TANF) - \$9,444,356 - 19%
- Refugee and Entrant Assistance Program - \$12,332,677 - 24%

\$ 51,086,692



SFWIB FINANCE EFFICIENCY COUNCIL

DATE: 12/13/2018

AGENDA ITEM NUMBER: 8

AGENDA ITEM SUBJECT: TALENT DEVELOPMENT NETWORK

AGENDA ITEM TYPE: **APPROVAL**

RECOMMENDATION: SFWIB staff recommends to the Finance and Efficiency Council to recommend to the Board the approval to allocate \$150,000 in Workforce Services Funding to Florida International University to offer youth paid internships through the Talent Development Network, as set forth below.

STRATEGIC GOAL: **DEDICATED COMMITMENT TO YOUTH PARTICIPATION**

STRATEGIC PROJECT: **Emphasize work-based learning and training**

BACKGROUND:

The purpose of One Community One Goal is to provide Miami-Dade County with a roadmap for its future economic development success. Education has been identified as the foundation of One Community One Goal. As a result, One Community One Goal has brought together seven major educational institutions to form an Academic Leaders Council, whose members have been recognized as being among the top educational leaders in the region.

One Community One Goal Academic Leaders Council Members:

- Miami Dade College President Eduardo J. Padrón
- University of Miami President Julio Frenk
- Florida International University President Mark B. Rosenberg
- Barry University President Sister Linda Bevilacqua
- Florida Memorial University Interim President Dr. Jaffus Hardrick
- St. Thomas University President Msgr. Franklyn M. Casale
- Miami-Dade, County Public Schools Superintendent, Alberto M. Carvalho

For South Florida's economy to continue to grow and thrive, the Academic Leaders Council determined that one of the primary needs in the education arena was to develop a One Community One Goal Talent Development Network (TDN).

The Talent Development Network (TDN) is an innovative economic and career development program on a mission to stop Miami's "brain drain." In the next 12 years, approximately 500,000 students will graduate from our local high schools. If we want to keep Miami's best and brightest, we need to build an internship culture for the future.

TDN focuses solely on paid internship positions and the program is accessible to all students regardless of race, income, or background. Paid internships enable students with low incomes to advance/begin their careers without maintaining a separate full-time employment because of financial needs or family income dependency. These internships help students gain the skills, experience and connections they need to successfully enter the workforce with permanent jobs. Students are also positioned with industry partners offering valuable connections with mentors and leaders in the community.

The TDN portal links students with internships offered by top employers. Employers can hire students at any of the seven academic institutions at no cost, while students from across Miami-Dade gain access to top-notch paid internships and the opportunity to develop soft skills and form mentorships.

TDN's goals are to build and retain talent, establish and grow a regional internship culture, and align academic curriculum with industry needs in South Florida.

In the following procurement process of Miami-Dade County Administrative Order No. 3-38, it is recommended that SFWIB waive the competitive procurement as it is recommended by the Executive Director that this is in the best interest of SFWIB. A Two-Thirds (2/3) vote of a quorum present is required to waive the competitive procurement process and award Florida International University, an allocation not to exceed \$150,00 in Workforce Services Funding to support paid internships through the Talent Development Network.

FUNDING: N/A

PERFORMANCE: N/A

NO ATTACHMENT