



**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
FINANCE AND EFFICIENCY COUNCIL MEETING  
THURSDAY, JUNE 26, 2025**

**8:45 A.M.**

**AGENDA**

1. Call to Order and Introductions
2. Public Comment
3. Approval of Finance and Efficiency Council Meeting Minutes
  - A. April 17, 2025
4. Information – Financial Report – May 2025
5. Information – Bank Reconciliation – April 2025 and May 2025

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"Members of the public shall be given a reasonable opportunity to be heard on a specific agenda item, but must register with the agenda clerk prior to being heard."



**SFWIB FINANCE EFFICIENCY COUNCIL**

**DATE:** 6/26/2024

**AGENDA ITEM NUMBER:** 2

**AGENDA ITEM SUBJECT:** PUBLIC COMMENT

**AGENDA ITEM TYPE:** **INFORMATIONAL**

**RECOMMENDATION:** N/A

**STRATEGIC GOAL:** **STRONG WORKFORCE SYSTEM LEADERSHIP**

**STRATEGIC PROJECT:** **National leader in an ROI-focused enterprise**

**BACKGROUND:**

N/A

**FUNDING:** N/A

**PERFORMANCE:** N/A

*NO ATTACHMENT*



**SFWIB FINANCE EFFICIENCY COUNCIL**

**DATE:** 6/26/2025

**AGENDA ITEM NUMBER:** 3

**AGENDA ITEM SUBJECT:** FINANCE COMMITTEE MEETING MINUTES

**AGENDA ITEM TYPE:** **APPROVAL**

**RECOMMENDATION:** SFWIB staff recommends to the Finance Committee to approve minutes from the April 17, 2025 meeting, as set forth below.

**STRATEGIC GOAL:** **STRONG WORKFORCE SYSTEM LEADERSHIP**

**STRATEGIC PROJECT:** **Strengthen workforce system accountability**

**BACKGROUND:**

N/A

**FUNDING:** N/A

**PERFORMANCE:** N/A

*ATTACHMENT*



## SFWIB FINANCE AND EFFICIENCY COUNCIL MEETING

**DATE:** 6/26/2025

**AGENDA ITEM:** 3A

**AGENDA TOPIC:** MEETING MINUTES

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### SFWIB FINANCE AND EFFICIENCY COUNCIL MEETING MINUTES

**DATE/TIME:** April 17, 2025, 8:30AM

**LOCATION:** The Landing at MIA, 5-Star Conference Center  
7415 Corporate Center Drive, Suite H  
Key Biscayne Room  
Miami, FL 33126

**Zoom:** <https://us02web.zoom.us/join/zoom-join?secret=66666666666666666666666666666666&pwd=66666666666666666666666666666666>

#### 1. CALL TO ORDER:

Chairman Scott, called to order the regular meeting of the Finance and Efficiency Council meeting, at 8:35AM on April 17, 2025.

**ROLL CALL:** 8 members; 5 required; 5 present: Quorum Present

SFWIB FEC MEMBERS PRESENT	SFWIB FEC MEMBERS ABSENT	SFWIB STAFF
Gibson, Charles Glean-Jones, Camela (Zoom) Perez, Andy (Zoom) Pintado, Kirenia Scott Jr., Kenneth	Adrover, Bernardo Bridges, Jeff Chi, Joe Datorre, Roberto  SFWIB FEC MEMBERS EXCUSED	Beasley, Rick Bennett, Renee Petro, Basil  ADMINISTRATION/IT
OTHER ATTENDEES		

Agenda items are displayed in the order they were discussed.

## 2. Public Comments

*Public comments should be two minutes or less.*

Chairman Scott opened the floor for comments from the public. No requests to speak were received by the Executive Office. None were presented. Item closed.

## 3A. FEC Meeting Minutes – February 20, 2025

Chairman Scott called for the minutes from the February 20, 2025 FEC meeting to be considered, allowing members an opportunity to review before entertaining a motion.

**Motion:** Ms. Glean-Jones to approve the February 20, 2025 Finance and Efficiency Council Meeting minutes. Mr. Gibson seconded the motion; **item is passed without dissent.**

No further comments or suggestions were submitted from the members. Item closed.

## 4. Information - SFWIB Unaudited Financial Report – February 2025

Chairman Scott introduced the item; Ms. Bennett presented unaudited financials for the period of July 1, 2024 through February 28, 2025.

Ms. Bennett began with advising the committee of the unrestricted funds balance. She further reviewed the expenditure rates for headquarters, adult and youth services, facilities and other programs and projects with their corresponding variance explanations, noting that most variances are due to timing issues with invoices.

No further comments or suggestions were submitted from the members. Item closed.

## 5. Information – Bank Reconciliation – February and March, 2025

Chairman Scott introduced the item; Ms. Bennett reviewed the bank reconciliation reports for February and March, 2025.

No further comments or suggestions were submitted from the members. Item closed.

## 6. Information – OCI Fiscal Monitoring Report

Chairman Scott introduced the item; Ms. Bennett reviewed the OCI Fiscal Monitoring Report for the period of February 28, 2025 through March 31, 2025.

The review focused on the In-School and Out-of-School Youth of Adults Mankind Organization, Inc. and the Summer Youth Employment (SYE) Program with the City of

Miami Gardens. Ms. Bennett confirmed that there was one finding and one observation. There were no disallowances.

No further comments or suggestions were submitted from the members. Item closed.

## 7. Information – Florida Commerce Quality Assurance Report

Chairman Scott introduced the item; Ms. Bennett reviewed the Financial Monitoring Quality Assurance Report for Program Year (PY) 2023-2024. The report indicated that two follow-up findings from PY 2022-2023 have been resolved. In the PY 2023-2024 report, there was one finding related to a posting error. Processes have since been implemented to prevent similar mistakes in the future.

Mr. Gibson asked about the delay in the process and whether the board is informed of findings prior to the release of the final report. Ms. Bennett clarified that the state notifies the board of any findings shortly after completing the monitoring process. However, the final report is often delayed because it must go through the state's review and approval process before it can be released to the public.

No further comments or suggestions were submitted from the members. Item closed.

## 8. Approval – Renewal of External Auditing Firm Contract

Chairman Scott introduced the item; Ms. Bennett further presented the recommendation to renew the contract for external independent auditing services with BCA Watson Rice L.L.P. The contract, originally executed in October 2023, included an option to renew under the same terms for up to two additional one-year periods.

Mr. Gibson inquired about the number of years the firm has serviced the board. Ms. Bennett confirmed that this will be the firm's third and final year with us. The contract, executed in October 2023, was for one year, with the option to renew under the same terms for up to two additional years. In the fiscal year 2026-2027, CSSF staff will issue a new Request for Proposal (RFP) for external independent auditors.

**Motion:** Mr. Datorre to recommend to the board to approve the contract for BCA Watson Rice, L.L.P. for an additional year. Mr. Gibson seconded the motion; **item is passed without dissent.**

No further comments or suggestions were submitted from the members. Item closed.

There being no further business to come before the Council, meeting adjourned at 9:03 am.

DRAFT



## **SFWIB FINANCE EFFICIENCY COUNCIL**

**DATE:** 6/26/2025

**AGENDA ITEM NUMBER:** 4

**AGENDA ITEM SUBJECT:** FINANCIAL REPORT

**AGENDA ITEM TYPE:** **INFORMATIONAL**

**RECOMMENDATION:** N/A

**STRATEGIC GOAL:** **HIGH ROI THROUGH CONTINUOUS IMPROVEMENT**

**STRATEGIC PROJECT:** **Strengthen workforce system accountability**

### **BACKGROUND:**

For the first ten months of the fiscal year, CareerSource South Florida has recorded an actual expenditure rate of 60.3%, which is consistent with trends observed during the same period in the prior year. However, this is below the projected expenditure rate of 83%, resulting in a variance primarily attributed to timing differences in program implementation and invoicing cycles.

### **Budget Variance Highlights:**

- **Headquarters:** The actual expenditure rate stands at 77.5%, which is 5.5 percentage points below the projected rate. This variance is modest and within a typical operational range.
- **Adult Services:** Actual spending is 61.7%, falling 21.3 percentage points below the projected rate. This shortfall is largely driven by delays in participant enrollments and associated training expenditures.
- **Youth Services:** The expenditure rate is currently 65.3%, which is 17.7 percentage points under the projection. The variance is reflective of delayed invoicing and slower-than-anticipated program execution in the early quarters.
- **Other Programs and Projects:** Actual expenditures total 76.4%, or 6.6 percentage points below projections. This variance is attributed to timing lags in specialized grant activities and deliverables.



- Facilities: Spending on facility-related costs is at 68.4%, which is 14.6 percentage points under the expected level. The variance reflects ongoing cost containment strategies and deferred maintenance activities.

Staff will continue to monitor expenditures closely to ensure alignment with year-end financial targets and programmatic obligations.

**FUNDING:** N/A

**PERFORMANCE:** N/A

*ATTACHMENT*

# FINANCIAL REPORT

FOR THE PERIOD OF:

JULY 1, 2024 THRU APRIL 30, 2025  
(UNAUDITED)

**Accompanying Notes to the Financial Report (Unaudited)**  
**Reporting Period: July 1, 2024 – April 30, 2025**

For the first ten months of the fiscal year, CareerSource South Florida has recorded an actual expenditure rate of 60.3%, which is consistent with trends observed during the same period in the prior year. However, this is below the projected expenditure rate of 83%, resulting in a variance primarily attributed to timing differences in program implementation and invoicing cycles.

**Budget Variance Highlights:**

- **Headquarters:** The actual expenditure rate stands at 77.5%, which is 5.5 percentage points below the projected rate. This variance is modest and within a typical operational range.
- **Adult Services:** Actual spending is 61.7%, falling 21.3 percentage points below the projected rate. This shortfall is largely driven by delays in participant enrollments and associated training expenditures.
- **Youth Services:** The expenditure rate is currently 65.3%, which is 17.7 percentage points under the projection. The variance is reflective of delayed invoicing and slower-than-anticipated program execution in the early quarters.
- **Other Programs and Projects:** Actual expenditures total 76.4%, or 6.6 percentage points below projections. This variance is attributed to timing lags in specialized grant activities and deliverables.
- **Facilities:** Spending on facility-related costs is at 68.4%, which is 14.6 percentage points under the expected level. The variance reflects ongoing cost containment strategies and deferred maintenance activities.

Staff will continue to monitor expenditures closely to ensure alignment with year-end financial targets and programmatic obligations.

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
REVENUE AND EXPENDITURES COMPARED TO BUDGET  
AGENCY SUMMARY  
FISCAL YEAR 2024/2025  
YTD Operations (07/01/24-04/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 04/30/25)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
							Std Rate= 83%
<b>Revenues:</b>							
WIOA	\$ 13,224,099	\$ -	\$ 1,416,201	\$ 14,640,300	\$ 1,956,023	\$ 12,684,277	13.4%
TANF	\$ 12,869,712	\$ -	\$ 200,000	\$ 13,069,712	\$ 10,926,804	\$ 2,142,908	83.6%
FLCommerce	\$ 1,901,716	\$ -	\$ 764,875	\$ 2,666,591	\$ 1,527,101	\$ 1,139,489	57.3%
Second Year Allocation from FY 23-24	\$ 15,010,803	\$ -	\$ 16,118	\$ 15,026,921	\$ 12,914,690	\$ 2,112,231	85.9%
Other	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 143,620	\$ 6,380	95.7%
<b>Total Revenue</b>	<b>\$ 43,006,329</b>	<b>\$ -</b>	<b>\$ 2,547,194</b>	<b>\$ 45,553,523</b>	<b>\$ 27,468,238</b>	<b>\$ 18,085,284</b>	<b>60.3%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	<b>\$ 8,449,524</b>	<b>\$ -</b>	<b>\$ 1,153,795</b>	<b>\$ 9,603,319</b>	<b>\$ 7,438,159</b>	<b>\$ 2,165,161</b>	<b>77.5%</b>
<b>Adult Services</b>	<b>\$ 12,665,959</b>	<b>\$ (120,000)</b>	<b>\$ (17,133)</b>	<b>\$ 12,528,826</b>	<b>\$ 7,735,139</b>	<b>\$ 4,793,687</b>	<b>61.7%</b>
<b>Youth Services</b>	<b>\$ 6,344,148</b>	<b>\$ (2,448,550)</b>	<b>\$ -</b>	<b>\$ 3,895,598</b>	<b>\$ 2,542,576</b>	<b>\$ 1,353,022</b>	<b>65.3%</b>
<b>Set Aside</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ 500,000</b>	<b>0.0%</b>
<b>Facilities Costs</b>	<b>\$ 5,027,808</b>	<b>\$ -</b>	<b>\$ 141,858</b>	<b>\$ 5,169,665</b>	<b>\$ 3,536,298</b>	<b>\$ 1,633,367</b>	<b>68.4%</b>
<b>Training &amp; Support Services</b>	<b>\$ 10,018,890</b>	<b>\$ 4,679,931</b>	<b>\$ (2,127,326)</b>	<b>\$ 12,571,495</b>	<b>\$ 5,234,885</b>	<b>\$ 7,336,610</b>	
Allocated Funds	\$ 6,018,890	\$ 2,686,740	\$ 356,509	\$ 9,062,139	\$ 5,234,885	\$ 3,827,254	52.3%
Set Asides	\$ 4,000,000	\$ 1,993,190	\$ (2,483,835)	\$ 3,509,356	\$ -	\$ 3,509,356	
<b>Other Programs &amp; Projects</b>	<b>\$ -</b>	<b>\$ (2,111,381)</b>	<b>\$ 3,396,000</b>	<b>\$ 1,284,619</b>	<b>\$ 981,182</b>	<b>\$ 303,437</b>	<b>76.4%</b>
Big Brothers Big Sisters	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 245,572	\$ 54,428	81.9%
Summer Youth Employment (City of Opa-Locka)	\$ -	\$ (79,491)	\$ 100,000	\$ 20,509	\$ 3,487	\$ 17,022	17.0%
Apprenticeship Navigators	\$ -	\$ -	\$ 96,000	\$ 96,000	\$ -	\$ 96,000	0.0%
Summer Youth Employment (City of Miami Gardens)	\$ -	\$ (156,890)	\$ 200,000	\$ 43,110	\$ 39,893	\$ 3,217	92.5%
MidCPS Summer Youth Internship - 2023	\$ -	\$ (1,875,000)	\$ 2,500,000	\$ 625,000	\$ 495,896	\$ 129,104	79.3%
5000 Role Model Scholarships	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ 196,334	\$ 3,666	98.2%
<b>Total Expenditures</b>	<b>\$ 43,006,329</b>	<b>\$ -</b>	<b>\$ 2,547,194</b>	<b>\$ 45,553,523</b>	<b>\$ 27,468,238</b>	<b>\$ 18,085,284</b>	<b>60.3%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ 0</b>	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD REVENUE AND EXPENDITURES COMPARED TO BUDGET											
WIOA ADULT											
FISCAL YEAR 2024/2025											
YTD Operations (07/01/24-04/30/25)											
					ACTUAL (07/01/24 THRU 04/30/25)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE				
								Std Rate=	83%		
<b>Revenues:</b>											
WIOA					\$ 4,801,271		\$ 310,769	\$ 5,112,040	\$ 1,706,321	\$ 3,405,719	33.4%
TANF								\$ -	\$ -		
FLCommerce								\$ -	\$ -		
Second Year Allocation from FY 23-24					\$ 3,603,342			\$ 3,603,342	\$ -	100.0%	
Other								\$ -			
<b>Total Revenue</b>					<b>\$ 8,404,613</b>	<b>\$ -</b>	<b>\$ 310,769</b>	<b>\$ 8,715,382</b>	<b>\$ 5,309,663</b>	<b>\$ 3,405,719</b>	<b>60.9%</b>
<b>Expenditures:</b>											
Headquarter Costs					\$ 1,617,888		\$ 55,684	\$ 1,673,573	\$ 1,505,805	\$ 167,767	90.0%
Adult Services					\$ 2,389,904	\$ (120,000)	\$ 231,509	\$ 2,501,413	\$ 1,437,251	\$ 1,064,162	57.5%
Youth Services					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Set Aside								\$ -	\$ -		
Facilities Costs					\$ 684,976		\$ 23,576	\$ 708,551	\$ 558,532	\$ 150,020	78.8%
Training & Support Services					\$ 3,711,845	\$ 120,000	\$ -	\$ 3,831,845	\$ 1,808,075	\$ 2,023,770	47.2%
Allocated Funds					\$ 2,928,756	\$ 120,000		\$ 3,048,756	\$ 1,808,075	\$ 1,240,681	59.3%
Set Asides					\$ 783,089			\$ 783,089	\$ 783,089		0.0%
Other Programs & Projects					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Big Brothers Big Sisters								\$ -	\$ -	\$ -	
Summer Youth Employment (City of Opa-Locka)								\$ -	\$ -	\$ -	
Apprenticeship Navigators								\$ -	\$ -	\$ -	
Summer Youth Employment (City of Miami Gardens)								\$ -	\$ -	\$ -	
MIDCPS Summer Youth Internship - 2023								\$ -	\$ -	\$ -	
5000 Role Model Scholarships								\$ -	\$ -	\$ -	
<b>Total Expenditures</b>					<b>\$ 8,404,613</b>	<b>\$ -</b>	<b>\$ 310,769</b>	<b>\$ 8,715,382</b>	<b>\$ 5,309,663</b>	<b>\$ 3,405,719</b>	<b>60.9%</b>
<b>Balance of Funds Available</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD REVENUE AND EXPENDITURES COMPARED TO BUDGET <u>WIOA DISLOCATED WORKER</u> FISCAL YEAR 2024/2025 YTD Operations (07/01/24-04/30/25)					
	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	
<b>Revenues:</b>					
WIOA	\$ 3,304,234		\$ 310,769	\$ 3,615,003	
TANF				\$ -	
FLCommerce				\$ -	
Second Year Allocation from FY 23-24	\$ 3,941,994			\$ 3,941,994	
Other				\$ -	
<b>Total Revenue</b>	<b>\$ 7,246,228</b>	<b>\$ -</b>	<b>\$ 310,769</b>	<b>\$ 7,556,997</b>	
<b>Expenditures:</b>					
Headquarter Costs	\$ 1,394,899		\$ 287,193	\$ 1,682,092	
Adult Services	\$ 2,062,270	\$ -	\$ -	\$ 2,062,270	
Youth Services	\$ -	\$ -	\$ -	\$ -	
Set Aside				\$ -	
Facilities Costs	\$ 590,568		\$ 23,576	\$ 614,143	
Training & Support Services	\$ 3,198,491	\$ -	\$ -	\$ 3,198,491	
Allocated Funds	\$ 2,523,333			\$ 2,523,333	
Set Asides	\$ 675,158			\$ 675,158	
Other Programs & Projects	\$ -	\$ -	\$ -	\$ -	
Big Brothers Big Sisters				\$ -	
Summer Youth Employment (City of Opa-Locka)				\$ -	
Apprenticeship Navigators				\$ -	
Summer Youth Employment (City of Miami Gardens)				\$ -	
MIDCPS Summer Youth Internship - 2023				\$ -	
5000 Role Model Scholarships				\$ -	
<b>Total Expenditures</b>	<b>\$ 7,246,228</b>	<b>\$ -</b>	<b>\$ 310,769</b>	<b>\$ 7,556,997</b>	
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

ACTUAL (07/01/24 THRU 04/30/25)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
		Std Rate= 83%
	\$ 3,615,003	0.0%
	\$ -	
	\$ -	
\$ 3,075,905	\$ 866,089	78.0%
<b>\$ 3,075,905</b>	<b>\$ 4,481,092</b>	<b>40.7%</b>

ACTUAL (07/01/24 THRU 04/30/25)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
\$ 869,957	\$ 812,135	51.7%
\$ 1,237,083	\$ 825,188	60.0%
\$ -	\$ -	
	\$ -	
\$ 518,179	\$ 95,964	84.4%
\$ 450,686	\$ 2,747,805	14.1%
\$ 450,686	\$ 2,072,647	17.9%
	\$ 675,158	0.0%
\$ -	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
<b>\$ 3,075,905</b>	<b>\$ 4,481,092</b>	<b>40.7%</b>

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
REVENUE AND EXPENDITURES COMPARED TO BUDGET  
WIOA RAPID RESPONSE  
FISCAL YEAR 2024/2025  
YTD Operations (07/01/24-04/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 04/30/25)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 83%		
<b>Revenues:</b>							
WIOA	\$ 778,754			\$ 778,754		\$ 778,754	0.0%
TANF				\$ -		\$ -	
FLCommerce				\$ -		\$ -	
Second Year Allocation from FY 23-24	\$ 742,630			\$ 742,630	\$ 430,583	\$ 312,047	58.0%
Other				\$ -			
<b>Total Revenue</b>	<b>\$ 1,521,384</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,521,384</b>	<b>\$ 430,583</b>	<b>\$ 1,090,801</b>	<b>28.3%</b>
<b>Expenditures:</b>							
Headquarter Costs	\$ 292,866			\$ 292,866	\$ 129,682	\$ 163,184	44.3%
Adult Services	\$ 395,971	\$ -	\$ -	\$ 395,971	\$ 233,669	\$ 162,302	59.0%
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Set Aside				\$ -		\$ -	
Facilities Costs	\$ 123,993			\$ 123,993	\$ 67,232	\$ 56,761	54.2%
Training & Support Services	\$ 708,554	\$ -	\$ -	\$ 708,554	\$ -	\$ 708,554	0.0%
Allocated Funds	\$ 566,801			\$ 566,801		\$ 566,801	0.0%
Set Asides	\$ 141,753			\$ 141,753		\$ 141,753	0.0%
Other Programs & Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Big Brothers Big Sisters				\$ -		\$ -	
Summer Youth Employment (City of Opa-Locka)				\$ -		\$ -	
Apprenticeship Navigators				\$ -		\$ -	
Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MidCPS Summer Youth Internship - 2023				\$ -		\$ -	
5000 Role Model Scholarships				\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ 1,521,384</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,521,384</b>	<b>\$ 430,583</b>	<b>\$ 1,090,801</b>	<b>28.3%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

## YTD Operations (07/01/24-04/30/25)

\*see accompanying notes



SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
REVENUE AND EXPENDITURES COMPARED TO BUDGET  
TANF  
FISCAL YEAR 2024/2025  
YTD Operations (07/01/24-04/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 04/30/25)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
							Std Rate= 83%
<b>Revenues:</b>							
WIOA				\$ -			
TANF	\$ 12,869,712		\$ 200,000	\$ 13,069,712	\$ 10,926,804	\$ 2,142,908	83.6%
FLCommerce				\$ -		\$ -	
Second Year Allocation from FY 23-24	\$ 584,704			\$ 584,704	\$ 584,704	\$ -	100.0%
Other				\$ -		\$ -	
<b>Total Revenue</b>	<b>\$ 13,454,416</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ 13,654,416</b>	<b>\$ 11,511,508</b>	<b>\$ 2,142,908</b>	<b>84.3%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	<b>\$ 2,589,975</b>			<b>\$ 2,589,975</b>	<b>\$ 2,766,242</b>	<b>\$ (176,267)</b>	<b>106.8%</b>
<b>Adult Services</b>	<b>\$ 7,367,906</b>	<b>\$ -</b>	<b>\$ (466,165)</b>	<b>\$ 6,901,741</b>	<b>\$ 4,546,949</b>	<b>\$ 2,354,792</b>	<b>65.9%</b>
<b>Youth Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Set Aside</b>				\$ -		\$ -	
<b>Facilities Costs</b>	<b>\$ 1,096,535</b>			<b>\$ 1,096,535</b>	<b>\$ 1,329,470</b>	<b>\$ (232,935)</b>	<b>121.2%</b>
<b>Training &amp; Support Services</b>	<b>\$ 2,400,000</b>	<b>\$ 1,993,190</b>	<b>\$ (2,483,835)</b>	<b>\$ 1,909,356</b>	<b>\$ 1,909,356</b>	<b>\$ (0)</b>	<b>100.0%</b>
Allocated Funds	\$ -			\$ -	\$ 1,909,356	\$ (1,909,356)	
Set Asides	\$ 2,400,000	\$ 1,993,190	\$ (2,483,835)	\$ 1,909,356		\$ 1,909,356	0.0%
<b>Other Programs &amp; Projects</b>	<b>\$ -</b>	<b>\$ (1,993,190)</b>	<b>\$ 3,150,000</b>	<b>\$ 1,156,810</b>	<b>\$ 959,492</b>	<b>\$ 197,317</b>	<b>82.9%</b>
Big Brothers Big Sisters		\$ 300,000	\$ 300,000	\$ 300,000	\$ 245,572	\$ 54,428	81.9%
Summer Youth Employment (City of Opa-Locka)		\$ (39,745)	\$ 50,000	\$ 10,255	\$ 1,743	\$ 8,511	17.0%
Apprenticeship Navigators				\$ -		\$ -	
Summer Youth Employment (City of Miami Gardens)		\$ (78,445)	\$ 100,000	\$ 21,555	\$ 19,946	\$ 1,609	92.5%
MidCPS Summer Youth Internship - 2023		\$ (1,875,000)	\$ 2,500,000	\$ 625,000	\$ 495,896	\$ 129,104	79.3%
5000 Role Model Scholarships			\$ 200,000	\$ 200,000	\$ 196,334	\$ 3,666	98.2%
<b>Total Expenditures</b>	<b>\$ 13,454,416</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ 13,654,416</b>	<b>\$ 11,511,508</b>	<b>\$ 2,142,908</b>	<b>84.3%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD REVENUE AND EXPENDITURES COMPARED TO BUDGET <u>Layoff Aversion / Apprenticeship Navigator</u> FISCAL YEAR 2024/2025 YTD Operations (07/01/24-04/30/25)							
	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 04/30/25)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 83%		
<b>Revenues:</b>							
WIOA	\$ -		\$ 358,894	\$ 358,894	\$ 249,702	\$ 109,192	69.6%
TANF				\$ -			
FLCommerce			\$ 96,000	\$ 96,000	\$ 13,597	\$ 82,403	14.2%
Second Year Allocation from FY 23-24				\$ -			
Other				\$ -			
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 454,894</b>	<b>\$ 454,894</b>	<b>\$ 263,299</b>	<b>\$ 191,595</b>	<b>57.9%</b>
<b>Expenditures:</b>							
Headquarter Costs	\$ -		\$ 358,894	\$ 358,894	\$ 251,145	\$ 107,749	70.0%
Adult Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Set Aside				\$ -		\$ -	
Facilities Costs				\$ -	\$ 12,154	\$ (12,154)	
Training & Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Allocated Funds				\$ -		\$ -	
Set Asides				\$ -		\$ -	
Other Programs & Projects	\$ -	\$ -	\$ 96,000	\$ 96,000		\$ 96,000	0.0%
Big Brothers Big Sisters				\$ -		\$ -	
Summer Youth Employment (City of Opa-Locka)				\$ -		\$ -	
Apprenticeship Navigators			\$ 96,000	\$ 96,000		\$ 96,000	0.0%
Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MIDCPS Summer Youth Internship - 2023				\$ -		\$ -	
5000 Role Model Scholarships				\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 454,894</b>	<b>\$ 454,894</b>	<b>\$ 263,299</b>	<b>\$ 191,595</b>	<b>57.9%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

<p align="center"> <b>SOUTH FLORIDA WORKFORCE INVESTMENT BOARD</b>  <b>REVENUE AND EXPENDITURES COMPARED TO BUDGET</b>  <u><b>SUMMER YOUTH EMPLOYMENT PROGRAM</b></u>  <b>FISCAL YEAR 2024/2025</b>  <b>YTD Operations (07/01/24-04/30/25)</b>                  (City of Miami Gardens / City of Opa-Locka)             </p>	
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		BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 04/30/25)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
<b>Revenues:</b>								Std Rate= 83%
WIOA					\$ -			
TANF					\$ -			
FLCommerce					\$ -		\$ -	
Second Year Allocation from FY 23-24					\$ -			
Other				\$ 150,000	\$ 150,000	\$ 143,620	\$ 6,380	95.7%
<b>Total Revenue</b>		\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 143,620	\$ 6,380	95.7%
<b>Expenditures:</b>								
Headquarter Costs					\$ -	\$ 16,167	\$ (16,167)	
Adult Services		\$ -	\$ -		\$ -	\$ -	\$ -	
Youth Services		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Set Aside					\$ -		\$ -	
Facilities Costs					\$ -		\$ -	
Training & Support Services		\$ -	\$ 118,190	\$ -	\$ 118,190	\$ 105,763	\$ 12,428	89.5%
Allocated Funds			\$ 118,190		\$ 118,190	\$ 105,763	\$ 12,428	89.5%
Set Asides					\$ -		\$ -	
Other Programs & Projects		\$ -	\$ (118,190)	\$ 150,000	\$ 31,810	\$ 21,690	\$ 10,120	68.2%
Big Brothers Big Sisters					\$ -	\$ -	\$ -	
Summer Youth Employment (City of Opa-Locka)			\$ (39,745)	\$ 50,000	\$ 10,255	\$ 1,743	\$ 8,511	17.0%
Apprenticeship Navigators					\$ -	\$ -	\$ -	
Summer Youth Employment (City of Miami Gardens)			\$ (78,445)	\$ 100,000	\$ 21,555	\$ 19,946	\$ 1,609	92.5%
MiDCPS Summer Youth Internship - 2023					\$ -		\$ -	
5000 Role Model Scholarships					\$ -		\$ -	
<b>Total Expenditures</b>		\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 143,620	\$ 6,380	95.7%
<b>Balance of Funds Available</b>		\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ 0	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD REVENUE AND EXPENDITURES COMPARED TO BUDGET									
WIOA/WP - Hope Florida FISCAL YEAR 2024/2025 YTD Operations (07/01/24-04/30/25)									
		BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 04/30/25)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE	
					Std Rate= 83%				
Revenues:									
WIOA					\$ -				
TANF					\$ -				
FLCommerce		\$ 213,329		\$ 75,914	\$ 289,243	\$ 575,049	\$ (285,806)	198.8%	
Second Year Allocation from FY 23-24					\$ -		\$ -		
Other					\$ -		\$ -		
Total Revenue		\$ 213,329	\$ -	\$ 75,914	\$ 289,243	\$ 575,049	\$ (285,806)	198.8%	
Expenditures:									
Headquarter Costs		\$ 213,329		\$ 75,914	\$ 289,243	\$ 219,694	\$ 69,550	76.0%	
Adult Services		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Youth Services		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Set Aside					\$ -		\$ -		
Facilities Costs					\$ -	\$ 355,356	\$ (355,356)		
Training & Support Services		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Allocated Funds					\$ -		\$ -		
Set Asides					\$ -		\$ -		
Other Programs & Projects		\$ -	\$ -	\$ -	\$ -		\$ -		
Big Brothers Big Sisters					\$ -		\$ -		
Summer Youth Employment (City of Opa-Locka)					\$ -		\$ -		
Apprenticeship Navigators					\$ -		\$ -		
Summer Youth Employment (City of Miami Gardens)					\$ -		\$ -		
MIDCPS Summer Youth Internship - 2023					\$ -		\$ -		
5000 Role Model Scholarships					\$ -		\$ -		
Total Expenditures		\$ 213,329	\$ -	\$ 75,914	\$ 289,243	\$ 575,049	\$ (285,806)	198.8%	
Balance of Funds Available		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
*see accompanying notes									

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD REVENUE AND EXPENDITURES COMPARED TO BUDGET <u>Automated Monitoring Tool (WIS24A)</u> FISCAL YEAR 2024/2025 YTD Operations (07/01/24-04/30/25)					
	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	
Revenues:					
WIOA				\$ -	
TANF				\$ -	
FLCommerce			\$ 237,780	\$ 237,780	
Second Year Allocation from FY 23-24				\$ -	
Other				\$ -	
Total Revenue	\$ -	\$ -	\$ 237,780	\$ 237,780	
Expenditures:					
Headquarter Costs			\$ 237,780	\$ 237,780	
Adult Services	\$ -	\$ -	\$ -	\$ -	
Youth Services	\$ -	\$ -	\$ -	\$ -	
Set Aside				\$ -	
Facilities Costs				\$ -	
Training & Support Services	\$ -	\$ -	\$ -	\$ -	
Allocated Funds				\$ -	
Set Asides				\$ -	
Other Programs & Projects	\$ -	\$ -	\$ -	\$ -	
Big Brothers Big Sisters				\$ -	
Summer Youth Employment (City of Opa-Locka)				\$ -	
Apprenticeship Navigators				\$ -	
Summer Youth Employment (City of Miami Gardens)				\$ -	
MIDCPS Summer Youth Internship - 2023				\$ -	
5000 Role Model Scholarships				\$ -	
Total Expenditures	\$ -	\$ -	\$ 237,780	\$ 237,780	
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	

ACTUAL (07/01/24 THRU 04/30/25)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
		Std Rate= 83%
\$ 154,266	\$ 83,514	64.9%
	\$ -	
\$ 154,266	\$ 83,514	64.9%
\$ 154,266	\$ 83,514	64.9%
\$ -	\$ -	
\$ -	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
\$ 154,266	\$ 83,514	64.9%
\$ -	\$ -	

\*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD									
REVENUE AND EXPENDITURES COMPARED TO BUDGET									
FSET									
FISCAL YEAR 2024/2025									
YTD Operations (07/01/24-04/30/25)									
		BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 04/30/25)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE	
					Std Rate= 83%				
<b>Revenues:</b>									
WIOA					\$ -				
TANF					\$ -				
FLCommerce		\$ 619,539		\$ 28,019	\$ 647,558	\$ 710,423	\$ (62,865)	109.7%	
Second Year Allocation from FY 23-24		\$ -			\$ -	\$ -	\$ -		
Other					\$ -				
<b>Total Revenue</b>		<b>\$ 619,539</b>	<b>\$ -</b>	<b>\$ 28,019</b>	<b>\$ 647,558</b>	<b>\$ 710,423</b>	<b>\$ (62,865)</b>	<b>109.7%</b>	
<b>Expenditures:</b>									
Headquarter Costs		\$ 119,261		\$ 19,684.80	\$ 138,946	\$ 350,861	\$ (211,915)	252.5%	
Adult Services		\$ 449,785	\$ -	\$ -	\$ 449,785	\$ 280,152	\$ 169,634	62.3%	
Youth Services		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Set Aside					\$ -		\$ -		
Facilities Costs		\$ 50,492		\$ 8,334	\$ 58,827	\$ 79,410	\$ (20,583)	135.0%	
Training & Support Services		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Allocated Funds					\$ -		\$ -		
Set Asides					\$ -		\$ -		
Other Programs & Projects		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Big Brothers Big Sisters					\$ -		\$ -		
Summer Youth Employment (City of Opa-Locka)					\$ -		\$ -		
Apprenticeship Navigators					\$ -		\$ -		
Summer Youth Employment (City of Miami Gardens)					\$ -		\$ -		
MIDCPS Summer Youth Internship - 2023					\$ -		\$ -		
5000 Role Model Scholarships					\$ -		\$ -		
<b>Total Expenditures</b>		<b>\$ 619,539</b>	<b>\$ -</b>	<b>\$ 28,019</b>	<b>\$ 647,558</b>	<b>\$ 710,423</b>	<b>\$ (62,865)</b>	<b>109.7%</b>	
<b>Balance of Funds Available</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		
*see accompanying notes									

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
REVENUE AND EXPENDITURES COMPARED TO BUDGET

RESEA  
FISCAL YEAR 2024/2025  
YTD Operations (07/01/24-04/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 04/30/25)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
Std Rate= 83%							
<b>Revenues:</b>							
WIOA				\$ -			
TANF				\$ -			
FLCommerce			\$ 299,619	\$ 299,619	\$ 43,658	\$ 255,961	14.6%
Second Year Allocation from FY 23-24	\$ 168			\$ 168	\$ 168	\$ -	100.0%
Other				\$ -			
<b>Total Revenue</b>	<b>\$ 168</b>	<b>\$ -</b>	<b>\$ 299,619</b>	<b>\$ 299,787</b>	<b>\$ 43,826</b>	<b>\$ 255,961</b>	<b>14.6%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	\$ 32		\$ 57,677	\$ 57,709	\$ 42,060	\$ 15,649	72.9%
<b>Adult Services</b>	\$ 122	\$ -	\$ 217,523	\$ 217,645	\$ 36	\$ 217,610	0.0%
<b>Youth Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Set Aside</b>				\$ -		\$ -	
<b>Facilities Costs</b>	\$ 14		\$ 24,419	\$ 24,433	\$ 1,730	\$ 22,703	7.1%
<b>Training &amp; Support Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Allocated Funds				\$ -		\$ -	
Set Asides				\$ -		\$ -	
<b>Other Programs &amp; Projects</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Big Brothers Big Sisters				\$ -		\$ -	
Summer Youth Employment (City of Opa-Locka)				\$ -		\$ -	
Apprenticeship Navigators				\$ -		\$ -	
Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MIDCPS Summer Youth Internship - 2023				\$ -		\$ -	
5000 Role Model Scholarships				\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ 168</b>	<b>\$ -</b>	<b>\$ 299,619</b>	<b>\$ 299,787</b>	<b>\$ 43,826</b>	<b>\$ 255,961</b>	<b>14.6%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
REVENUE AND EXPENDITURES COMPARED TO BUDGET**

**LOCAL VETERANS**

FISCAL YEAR 2024/2025

YTD Operations (07/01/24-04/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 04/30/25)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
<b>Revenues:</b>							Std Rate= 83%
WIOA				\$ -		\$ -	
TANF				\$ -		\$ -	
FLCommerce			\$ 27,543	\$ 27,543	\$ 30,109	\$ (2,566)	109.3%
Second Year Allocation from FY 23-24	\$ 3,739		\$ 11,762	\$ 15,501	\$ 15,501	\$ -	100.0%
Other				\$ -	\$ -	\$ -	
<b>Total Revenue</b>	<b>\$ 3,739</b>	<b>\$ -</b>	<b>\$ 39,305</b>	<b>\$ 43,044</b>	<b>\$ 45,610</b>	<b>\$ (2,566)</b>	<b>106.0%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	\$ 452		\$ 4,756	\$ 5,208	\$ 9,136	\$ (3,927)	175.4%
<b>Adult Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Youth Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Set Aside</b>				\$ -		\$ -	
<b>Facilities Costs</b>	\$ 3,287		\$ 34,549	\$ 37,836	\$ 36,474	\$ 1,362	96.4%
<b>Training &amp; Support Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Allocated Funds				\$ -		\$ -	
Set Asides				\$ -		\$ -	
<b>Other Programs &amp; Projects</b>	\$ -	\$ -	\$ -	\$ -		\$ -	
Big Brothers Big Sisters				\$ -		\$ -	
Summer Youth Employment (City of Opa-Locka)				\$ -		\$ -	
Apprenticeship Navigators				\$ -		\$ -	
Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MIDCPS Summer Youth Internship - 2023				\$ -		\$ -	
5000 Role Model Scholarships				\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ 3,739</b>	<b>\$ -</b>	<b>\$ 39,305</b>	<b>\$ 43,044</b>	<b>\$ 45,610</b>	<b>\$ (2,566)</b>	<b>106.0%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes



**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
REVENUE AND EXPENDITURES COMPARED TO BUDGET**

**DISABLED VETERANS**  
FISCAL YEAR 2024/2025  
YTD Operations (07/01/24-04/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 04/30/25)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
<b>Revenues:</b>							Std Rate= 83%
WIOA				\$ -			
TANF				\$ -			
FLCommerce				\$ -			
Second Year Allocation from FY 23-24	\$ 16,638		\$ 4,356	\$ 20,994	\$ -	\$ -	
Other				\$ -	\$ 5,637	\$ 15,358	26.8%
<b>Total Revenue</b>	<b>\$ 16,638</b>	<b>\$ -</b>	<b>\$ 4,356</b>	<b>\$ 20,994</b>	<b>\$ 5,637</b>	<b>\$ 15,358</b>	<b>26.8%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	\$ 2,013		\$ 527	\$ 2,540	\$ 981	\$ 1,559	38.6%
<b>Adult Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Youth Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Set Aside</b>				\$ -		\$ -	
<b>Facilities Costs</b>	\$ 14,625		\$ 3,829	\$ 18,454	\$ 4,655	\$ 13,799	25.2%
<b>Training &amp; Support Services</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Allocated Funds				\$ -		\$ -	
Set Asides				\$ -		\$ -	
<b>Other Programs &amp; Projects</b>	\$ -	\$ -	\$ -	\$ -		\$ -	
Big Brothers Big Sisters				\$ -		\$ -	
Summer Youth Employment (City of Opa-Locka)				\$ -		\$ -	
Apprenticeship Navigators				\$ -		\$ -	
Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MIDCPS Summer Youth Internship - 2023				\$ -		\$ -	
5000 Role Model Scholarships				\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ 16,638</b>	<b>\$ -</b>	<b>\$ 4,356</b>	<b>\$ 20,994</b>	<b>\$ 5,637</b>	<b>\$ 15,358</b>	<b>26.8%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD  
REVENUE AND EXPENDITURES COMPARED TO BUDGET**

**WAGNER PEYSER**  
FISCAL YEAR 2024/2025  
YTD Operations (07/01/24-04/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 04/30/25)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
<b>Revenues:</b>							Std Rate= 83%
WIOA				\$ -			
TANF				\$ -			
FLCommerce	\$ 1,068,848			\$ 1,068,848	\$ 492,132	\$ 1,068,848	0.0%
Second Year Allocation from FY 23-24	\$ 1,030,225			\$ 1,030,225		\$ 538,093	47.8%
Other				\$ -		\$ -	
<b>Total Revenue</b>	<b>\$ 2,099,073</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,099,073</b>	<b>\$ 492,132</b>	<b>\$ 1,606,940</b>	<b>23.4%</b>
<b>Expenditures:</b>							
<b>Headquarter Costs</b>	<b>\$ 404,071</b>			<b>\$ 404,071</b>	<b>\$ 120,644</b>	<b>\$ 283,428</b>	<b>29.9%</b>
<b>Adult Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Youth Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Set Aside</b>				<b>\$ -</b>		<b>\$ -</b>	
<b>Facilities Costs</b>	<b>\$ 1,695,001</b>			<b>\$ 1,695,001</b>	<b>\$ 371,488</b>	<b>\$ 1,323,513</b>	<b>21.9%</b>
<b>Training &amp; Support Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
Allocated Funds				\$ -		\$ -	
Set Asides				\$ -		\$ -	
<b>Other Programs &amp; Projects</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	
Big Brothers Big Sisters				\$ -		\$ -	
Summer Youth Employment (City of Opa-Locka)				\$ -		\$ -	
Apprenticeship Navigators				\$ -		\$ -	
Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MIDCPS Summer Youth Internship - 2023				\$ -		\$ -	
5000 Role Model Scholarships				\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ 2,099,073</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,099,073</b>	<b>\$ 492,132</b>	<b>\$ 1,606,940</b>	<b>23.4%</b>
<b>Balance of Funds Available</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

\*see accompanying notes

**YTD Operations (07/01/24-04/30/25)**

\*see accompanying notes



**SFWIB FINANCE EFFICIENCY COUNCIL**

**DATE:** 6/26/2025

**AGENDA ITEM NUMBER:** 5

**AGENDA ITEM SUBJECT:** BANK RECONCILIATION

**AGENDA ITEM TYPE:** **INFORMATIONAL**

**RECOMMENDATION:** N/A

**STRATEGIC GOAL:** **HIGH ROI THROUGH CONTINUOUS IMPROVEMENT**

**STRATEGIC PROJECT:** **Strengthen workforce system accountability**

**BACKGROUND:**

The primary objective of the Finance and Efficiency Council is to ensure the fiscal integrity of the Board by safeguarding its assets, promoting appropriate use of resources, and maintaining sound financial accountability.

In alignment with internal control procedures recommended by the Florida Department of Commerce, the Finance Committee—at its April 2, 2009 meeting—formally requested that a monthly bank (cash) reconciliation report be presented at each scheduled meeting.

Accordingly, the attached bank reconciliation statements for the months of April 2025 and May 2025 are submitted for the Council's review and oversight.

**FUNDING:** N/A

**PERFORMANCE:** N/A

*ATTACHMENT*

**South Florida Workforce Investment Board  
Reconcile Cash Accounts**

**Reconciliation Date: 4/30/25**

**Cash Account: 1102 Cash -General Operating Account**

	<u>Amount (\$)</u>	<u>Number of Transactions</u>
Beginning Book Balance	566,437.03 ✓	
Less Checks/Vouchers Drawn	(1,899,160.49) ✓	152
Plus Deposits:		
Checks Voided	315,012.28 ✓	3
Deposits	3,833,397.91 ✓	34
<b>Ending Book Balance</b>	<u><u>2,815,686.73</u></u> ✓	
Bank Balance	4,068,427.99 ✓	
Less Checks/Vouchers Outstanding	(1,252,741.26) /	79
Other Items:		N/A
Plus Deposits In Transit		N/A
<b>Reconciled Bank Balance</b>	<u><u>2,815,686.73</u></u> ✓	
<b>Unreconciled Difference</b>	<u><u>0.00</u></u>	

Prepared by:

 5/8/25  
Basil Petro

Asst. Controller, Finance

Approved by:

 5/9/25  
Renee Bennett

Assistant Director, Finance

**South Florida Workforce Investment Board  
Reconcile Cash Accounts**

**Reconciliation Date: 5/31/25**

**Cash Account: 1102 Cash -General Operating Account**

	<u>Amount (\$)</u>	<u>Number of Transactions</u>
Beginning Book Balance	2,815,686.73	
Less Checks/Vouchers Drawn	(4,324,954.89) ✓	138
Plus Deposits:		
Checks Voided	800.00 ✓	1
Deposits	1,727,678.06 ✓	18
<b>Ending Book Balance</b>	<u><u>219,209.90</u></u> ✓	
Bank Balance	2,834,887.82 ✓	
Less Checks/Vouchers Outstanding	(2,615,677.92) ✓	139
Other Items:		N/A
Plus Deposits In Transit		N/A
<b>Reconciled Bank Balance</b>	<u><u>219,209.90</u></u> ✓	
<b>Unreconciled Difference</b>	<u><u>0.00</u></u>	

Prepared by: \_\_\_\_\_

Basil Petro  
Asst. Controller, Finance

Approved by: \_\_\_\_\_

Renee Bennett  
Assistant Director, Finance