



**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
FINANCE AND EFFICIENCY COUNCIL MEETING
THURSDAY, DECEMBER 19, 2024
8:30 A.M.**

**ARPEC School/UA Local 725 Pipefitters
(Room #1)
13201 NW 45th Avenue
Opa Locka, FL 33054**

The public may choose to view the session online via Zoom. **Registration is required:**
https://us02web.zoom.us/meeting/register/tZwod-6gqD4iGtB1r_9f6hTTiLxAUPpsV9CH

AGENDA

1. Call to Order and Introductions
2. Public Comment
3. Approval of Finance and Efficiency Council Meeting Minutes
 - A. October 17, 2024
4. Information - Financial Report – October, 2024
5. Information - Bank Reconciliation - October and November 2024
6. Recommendation as to Approval to Accept Workforce System Funding

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"Members of the public shall be given a reasonable opportunity to be heard on a specific agenda item, but must register with the agenda clerk prior to being heard."



SFWIB FINANCE EFFICIENCY COUNCIL

DATE: 12/19/2024

AGENDA ITEM NUMBER: 2

AGENDA ITEM SUBJECT: PUBLIC COMMENT

AGENDA ITEM TYPE: **INFORMATIONAL**

RECOMMENDATION: N/A

STRATEGIC GOAL: **STRONG WORKFORCE SYSTEM LEADERSHIP**

STRATEGIC PROJECT: **National leader in an ROI-focused enterprise**

BACKGROUND:

N/A

FUNDING: N/A

PERFORMANCE: N/A

NO ATTACHMENT



SFWIB FINANCE AND EFFICIENCY COUNCIL MEETING

DATE: 12/19/2024

AGENDA ITEM: 3A

AGENDA TOPIC: MEETING MINUTES

SFWIB FINANCE AND EFFICIENCY COUNCIL MEETING MINUTES

DATE/TIME: October 17, 2024, 8:30AM

LOCATION: The Landing at MIA, 5-Star Conference Center
7415 Corporate Center Drive, Suite H
(Key Biscayne Room)
Miami, FL 33126

Zoom: <https://us02web.zoom.us/join/9876543210>

1. CALL TO ORDER:

Interim Chairman, Mr. Charles Gibson, called to order the regular meeting of the Finance and Efficiency Council meeting, at 8:41AM on October 17, 2024.

ROLL CALL: 9 members; 5 required; 5 present: Quorum Achieved

SFWIB FEC MEMBERS PRESENT	SFWIB FEC MEMBERS ABSENT	SFWIB STAFF
Bridges, Jeff (Zoom) Datorre, Roberto (Zoom) Gibson, Charles Glean-Jones, Camela Perez, Andy (Zoom) Pintado, Kirenía Scott Jr., Kenneth	Adrover, Bernardo SFWIB FEC MEMBERS EXCUSED	Beasley, Rick Bennett, Renee Petro, Basil ADMINISTRATION/IT
OTHER ATTENDEES		

Agenda items are displayed in the order they were discussed.

2. Public Comments

Public comments should be two minutes or less.

Chairman Gibson opened the floor for comments from the public. No requests to speak were received by the Executive Office. None were presented. Item closed.

3A. FEC Meeting Minutes – August 22, 2024

Chairman Gibson announced the consideration of minutes from the August 22, 2024 and allowed the members to review before considering a motion.

Motion: Ms. Glean-Jones to approve the August 22, 2024 Finance and Efficiency Council Meeting minutes.

Ms. Pintado seconded the motion; **item is passed without dissent.**

No further comments or suggestions were submitted from the members. Item closed.

4. Information - SFWIB Unaudited Financial Report – August 2024

Chairman Gibson introduced the item; Ms. Bennett presented unaudited financials dated July 1, 2024 - August 31, 2024.

Ms. Bennett further discussed the unrestricted balance, budget variances, expenditure rates, and their corresponding explanations.

No further comments or suggestions were submitted from the members. Item closed.

5. Information – Bank Reconciliation – August and September 2024

Chairman Gibson introduced the item; Ms. Bennett reviewed the bank reconciliation reports for August 31, 2024 and September 30, 2024.

Ms. Bennett advised that the deposits for the month of September were a little higher than usual. The Florida Department of Commerce requested local workforce development boards access funds early due to the hurricanes and in climate weather. Mr. Beasley and Ms. Bennett assured the board that the increased deposit amounts are merely a precaution and do not present any risk. The Finance team will continue to operate as usual.

Ms. Glean-Jones inquired about the potential impact of the early withdrawal on the rest of the year and whether it would stabilize over time. Ms. Bennett assured the Council that there will be no lasting effects going forward and that the situation will level off as the year progresses. Mr. Beasley explained that normally, staff would only withdraw the amount needed for expenditures. However, due to the potential for storms to significantly disrupt operations in Tallahassee, the state requested that boards withdraw funds earlier than usual as a precautionary measure.



Chairman Gibson inquired about the potential consequences of CSSF having a surplus of cash on hand. Mr. Beasley advised that a finding could be made if excessive funds are withdrawn without the appropriately matching expenditures.

No further comments or suggestions were submitted from the members. Item closed.

6. Approval – Workforce System Funding

Chairman Gibson introduced the item; Ms. Bennett subsequently presented the request to accept an additional \$400,965 in additional Workforce System Funding for the Wagner-Peyser Apprenticeship Navigator Program, reemployment assistance, and the local veterans program. Mr. Beasley provided a more detailed explanation of the purpose of the additional resources and the funding streams to which they will be allocated.

Motion: Mr. Datorre to recommend to the board the approval of the acceptance of additional workforce system funding in the totaling \$400,965.

Ms. Pintado seconded the motion; **item is passed without dissent.**

No further comments or suggestions were submitted from the members. Item closed.

7. Approval – Florida Department of Commerce 2024-2025 Internal Control Questionnaire (ICQ) and Assessment

Chairman Gibson introduced the item; Ms. Bennett informed the members that the Internal Control Questionnaire and Assessment, created by the Department of Commerce Internal Controls Unit, is a self-assessment that must be completed and submitted to the State annually. Mr. Beasley further led members through the essential sections of the document, which includes: risk assessment awareness and management, operational effectiveness and efficiency, financial reporting reliability, and compliance adherence to applicable laws and regulations.

The ICQ report was due for submission to the State by October 1, 2024. The SFWIB Executive Committee reviewed the report to ensure that staff were able to meet the established deadline. The Chairman has signed the report and it has been forwarded to the state. Mr. Beasley emphasized that while board approval is not required, he is committed to transparency. Therefore, he distributes copies of the responses to both the Council and the entire board, ensuring they have the opportunity to ask any questions or concerns.

No further comments or suggestions were submitted from the members. Item closed.

Motion: Mr. Datorre to recommend to the board the approval of the Florida Department of Commerce 2024-2025 Internal Control Questionnaire (ICQ) and Assessment. Ms. Pintado seconded the motion; **item is passed without dissent.**



No further comments or suggestions were submitted from the members. Item closed.

There being no further business to come before the Council, meeting adjourned at 9:12am.

DRAFT



SFWIB FINANCE EFFICIENCY COUNCIL

DATE: 12/19/2024

AGENDA ITEM NUMBER: 4

AGENDA ITEM SUBJECT: FINANCIAL REPORT

AGENDA ITEM TYPE: **INFORMATIONAL**

RECOMMENDATION: N/A

STRATEGIC GOAL: **HIGH ROI THROUGH CONTINUOUS IMPROVEMENT**

STRATEGIC PROJECT: **Strengthen workforce system accountability**

BACKGROUND:

The Finance and Efficiency Council's primary goal is to work to ensure that the Board is in good financial health, its assets are protected, and its resources are used appropriately and accounted for sufficiently. Accordingly, the attached un-audited financial report for the month of October 2024 soft close is being presented for review by the Board members.

Footnote: The Unrestricted Fund Balance is \$375,959.00

Budget Variance Explanations

- The expenditure rate for Headquarters costs is 37.5 percent. The actual expenditure rate is 4.5 percent higher than the projected expenditure rate.
- The expenditure rate for Adult Services costs is 25.8 percent. The actual expenditure rate is 7.2 percent lower than the projected expenditure rate.
- The expenditure rate for Youth Services costs is 23.0 percent. The actual expenditure rate is 10.0 percent lower than the projected expenditure rate.
- The expenditure rate for Other Programs and Project costs is 50.2 percent. The actual expenditure rate is 17.2 percent higher than the projected expenditure rate. This is due to the completion of the summer programs which occur during the first quarter of the fiscal year.

- The expenditure rate for Facilities costs is 21.9 percent. The actual expenditure rate is 11.1 percent lower than the projected expenditure rate. This is mainly due to a timing issue with new vendors.

FUNDING: N/A

PERFORMANCE: N/A

ATTACHMENT

FINANCIAL REPORT

FOR THE PERIOD OF:

JULY 1, 2024 THRU OCTOBER 31, 2024
(UNAUDITED)

**Accompanying Notes to the Financial Report (unaudited)
For the Period of July 1, 2024 through October 31, 2024**

The four (4) months of the new fiscal year appears to be outpacing the same period last year overall by approximately four (4) percent. The projected expenditure rate for four (4) month period is 33.0 percent. The actual expenditure rate is 27.0 percent.

Budget Variance Explanations

- The expenditure rate for Headquarters costs is 37.5 percent. The actual expenditure rate is 4.5 percent higher than the projected expenditure rate.
- The expenditure rate for Adult Services costs is 25.8 percent. The actual expenditure rate is 7.2 percent lower than the projected expenditure rate.
- The expenditure rate for Youth Services costs is 23.0 percent. The actual expenditure rate is 10.0 percent lower than the projected expenditure rate.
- The expenditure rate for Other Programs and Project costs is 50.2 percent. The actual expenditure rate is 17.2 percent higher than the projected expenditure rate. This is due to the completion of the summer programs which occur during the first quarter of the fiscal year.
- The expenditure rate for Facilities costs is 21.9 percent. The actual expenditure rate is 11.1 percent lower than the projected expenditure rate. This is mainly due to a timing issue with new vendors.

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
REVENUE AND EXPENDITURES COMPARED TO BUDGET
AGENCY SUMMARY
FISCAL YEAR 2024/2025
YTD Operations (07/01/24-06/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 33.00%		
Revenues:							
WIOA	\$ 13,224,099	\$ -	\$ 408,894	\$ 13,632,993	\$ 115,194	\$ 13,613,799	0.8%
TANF	\$ 12,869,712	\$ -	\$ -	\$ 12,869,712	\$ 5,656,234	\$ 7,213,478	43.9%
DEO	\$ 1,688,387	\$ -	\$ 304,965	\$ 1,993,352	\$ 359,106	\$ 1,634,246	18.0%
Second Year Allocation from FY 23-24	\$ 15,010,803	\$ -	\$ 11,762	\$ 15,022,565	\$ 5,573,750	\$ 9,448,815	37.1%
Other	\$ 213,329	\$ -	\$ 96,000	\$ 309,329	\$ 141,466	\$ 71,863	45.7%
Total Revenue	\$ 43,006,329	\$ -	\$ 821,621	\$ 43,827,950	\$ 11,845,750	\$ 31,982,200	27.0%
Expenditures:							
Headquarter Costs	\$ 8,277,261	\$ -	\$ 564,641	\$ 8,841,902	\$ 3,315,965	\$ 5,525,937	37.5%
Adult Services	\$ 12,665,959	\$ -	\$ (357,477)	\$ 12,308,482	\$ 3,179,801	\$ 9,128,681	25.8%
Youth Services	\$ 6,344,148	\$ (2,445,750)	\$ -	\$ 3,898,398	\$ 895,373	\$ 3,003,026	23.0%
<i>Set Aside</i>	\$ 500,000	\$ -	\$ -	\$ 500,000	\$ -	\$ 500,000	0.0%
Facilities Costs	\$ 5,200,071	\$ -	\$ 39,457	\$ 5,239,528	\$ 1,148,751	\$ 4,090,777	21.9%
Training & Support Services	\$ 10,018,890	\$ 4,682,131	\$ (2,650,000)	\$ 12,051,021	\$ 2,809,685	\$ 9,241,336	
<i>Allocated Funds</i>	\$ 6,018,890	\$ 2,688,940	\$ -	\$ 8,707,830	\$ 2,809,685	\$ 5,898,146	46.7%
<i>Set Asides</i>	\$ 4,000,000	\$ 1,993,190	\$ (2,650,000)	\$ 3,343,190	\$ -	\$ 3,343,190	
Other Programs & Projects	\$ -	\$ (2,236,381)	\$ 3,225,000	\$ 988,619	\$ 496,176	\$ 492,443	50.2%
<i>Big Brothers Big Sisters</i>	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -	\$ 300,000	0.0%
<i>Summer Youth Employment (City of Opa-Locka)</i>	\$ -	\$ (79,491)	\$ 100,000	\$ 20,509	\$ 3,487	\$ 17,022	17.0%
<i>Summer Youth Employment (City of Miami Gardens)</i>	\$ -	\$ (281,890)	\$ 325,000	\$ 43,110	\$ 39,893	\$ 3,217	92.5%
<i>MIDCPS Summer Youth Internship - 2023</i>	\$ -	\$ (1,875,000)	\$ 2,500,000	\$ 625,000	\$ 452,796	\$ 172,204	72.4%
Total Expenditures	\$ 43,006,329	\$ -	\$ 821,621	\$ 43,827,950	\$ 11,845,750	\$ 31,982,200	27.0%
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
REVENUE AND EXPENDITURES COMPARED TO BUDGET
WIOA ADULT
FISCAL YEAR 2024/2025
YTD Operations (07/01/24-06/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 33.00%		
Revenues:							
WIOA	\$ 4,801,271			\$ 4,801,271		\$ 4,801,271	0.0%
TANF				\$ -		\$ -	
DEO				\$ -		\$ -	
Second Year Allocation from FY 23-24	\$ 3,603,342			\$ 3,603,342	\$ 1,905,319	\$ 1,698,023	52.9%
Other				\$ -			
Total Revenue	\$ 8,404,613	\$ -	\$ -	\$ 8,404,613	\$ 1,905,319	\$ 6,499,294	22.7%
Expenditures:							
Headquarter Costs	\$ 1,617,888			\$ 1,617,888	\$ 549,914	\$ 1,067,974	34.0%
Adult Services	\$ 2,389,904	\$ -	\$ -	\$ 2,389,904	\$ 628,698	\$ 1,761,206	26.3%
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Set Aside</i>				\$ -		\$ -	
Facilities Costs	\$ 684,976			\$ 684,976	\$ 216,341	\$ 468,635	31.6%
Training & Support Services	\$ 3,711,845	\$ -	\$ -	\$ 3,711,845	\$ 510,366	\$ 3,201,480	13.7%
<i>Allocated Funds</i>	\$ 2,928,756			\$ 2,928,756	\$ 510,366	\$ 2,418,391	17.4%
<i>Set Asides</i>	\$ 783,089			\$ 783,089		\$ 783,089	0.0%
Other Programs & Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Big Brothers Big Sisters</i>				\$ -		\$ -	
<i>Summer Youth Employment (City of Opa-Locka)</i>				\$ -		\$ -	
<i>Summer Youth Employment (City of Miami Gardens)</i>				\$ -		\$ -	
<i>MIDCPS Summer Youth Internship - 2023</i>				\$ -		\$ -	
Total Expenditures	\$ 8,404,613	\$ -	\$ -	\$ 8,404,613	\$ 1,905,319	\$ 6,499,294	22.7%
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
REVENUE AND EXPENDITURES COMPARED TO BUDGET
WIOA DISLOCATED WORKER
FISCAL YEAR 2024/2025
YTD Operations (07/01/24-06/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 33.00%		
Revenues:							
WIOA	\$ 3,304,234			\$ 3,304,234		\$ 3,304,234	0.0%
TANF				\$ -		\$ -	
DEO				\$ -		\$ -	
Second Year Allocation from FY 23-24	\$ 3,941,994			\$ 3,941,994	\$ 1,299,770	\$ 2,642,224	33.0%
Other				\$ -			
Total Revenue	\$ 7,246,228	\$ -	\$ -	\$ 7,246,228	\$ 1,299,770	\$ 5,946,458	17.9%
Expenditures:							
Headquarter Costs	\$ 1,394,899			\$ 1,394,899	\$ 397,763	\$ 997,136	28.5%
Adult Services	\$ 2,062,270	\$ -	\$ -	\$ 2,062,270	\$ 524,657	\$ 1,537,613	25.4%
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Set Aside</i>				\$ -		\$ -	
Facilities Costs	\$ 590,568			\$ 590,568	\$ 192,607	\$ 397,960	32.6%
Training & Support Services	\$ 3,198,491	\$ -	\$ -	\$ 3,198,491	\$ 184,742	\$ 3,013,749	5.8%
<i>Allocated Funds</i>	\$ 2,523,333			\$ 2,523,333	\$ 184,742	\$ 2,338,591	7.3%
<i>Set Asides</i>	\$ 675,158			\$ 675,158		\$ 675,158	0.0%
Other Programs & Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Big Brothers Big Sisters</i>				\$ -		\$ -	
<i>Summer Youth Employment (City of Opa-Locka)</i>				\$ -		\$ -	
<i>Summer Youth Employment (City of Miami Gardens)</i>				\$ -		\$ -	
<i>MIDCPS Summer Youth Internship - 2023</i>				\$ -		\$ -	
Total Expenditures	\$ 7,246,228	\$ -	\$ -	\$ 7,246,228	\$ 1,299,770	\$ 5,946,458	17.9%
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
*see accompanying notes							

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
REVENUE AND EXPENDITURES COMPARED TO BUDGET
WIOA RAPID RESPONSE
FISCAL YEAR 2024/2025
YTD Operations (07/01/24-06/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 33.00%		
Revenues:							
WIOA	\$ 778,754			\$ 778,754		\$ 778,754	0.0%
TANF				\$ -		\$ -	
DEO				\$ -		\$ -	
Second Year Allocation from FY 23-24	\$ 742,630			\$ 742,630	\$ 205,220	\$ 537,411	27.6%
Other				\$ -			
Total Revenue	\$ 1,521,384	\$ -	\$ -	\$ 1,521,384	\$ 205,220	\$ 1,316,165	13.5%
Expenditures:							
Headquarter Costs	\$ 292,866			\$ 292,866	\$ 69,993	\$ 222,873	23.9%
Adult Services	\$ 395,971	\$ -	\$ -	\$ 395,971	\$ 108,478	\$ 287,493	27.4%
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Set Aside</i>				\$ -		\$ -	
Facilities Costs	\$ 123,993			\$ 123,993	\$ 26,748	\$ 97,245	21.6%
Training & Support Services	\$ 708,554	\$ -	\$ -	\$ 708,554	\$ -	\$ 708,554	0.0%
<i>Allocated Funds</i>	\$ 566,801			\$ 566,801		\$ 566,801	0.0%
<i>Set Asides</i>	\$ 141,753			\$ 141,753		\$ 141,753	0.0%
Other Programs & Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Big Brothers Big Sisters</i>				\$ -		\$ -	
<i>Summer Youth Employment (City of Opa-Locka)</i>				\$ -		\$ -	
<i>Summer Youth Employment (City of Miami Gardens)</i>				\$ -		\$ -	
<i>MiDCPS Summer Youth Internship - 2023</i>				\$ -		\$ -	
Total Expenditures	\$ 1,521,384	\$ -	\$ -	\$ 1,521,384	\$ 205,220	\$ 1,316,165	13.5%
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
REVENUE AND EXPENDITURES COMPARED TO BUDGET
WIOA YOUTH
FISCAL YEAR 2024/2025
YTD Operations (07/01/24-06/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 33.00%		
Revenues:							
WIOA	\$ 4,339,839			\$ 4,339,839		\$ 4,339,839	0.0%
TANF				\$ -		\$ -	
DEO				\$ -		\$ -	
Second Year Allocation from FY 23-24	\$ 5,087,362			\$ 5,087,362	\$ 1,388,046	\$ 3,699,316	27.3%
Other				\$ -			
Total Revenue	\$ 9,427,201	\$ -	\$ -	\$ 9,427,201	\$ 1,388,046	\$ 8,039,155	14.7%
Expenditures:							
Headquarter Costs	\$ 1,814,736			\$ 1,814,736	\$ 310,212	\$ 1,504,524	17.1%
Adult Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Youth Services	\$ 6,344,148	\$ (2,445,750)	\$ -	\$ 3,898,398	\$ 895,373	\$ 3,003,026	23.0%
<i>Set Aside</i>	\$ 500,000			\$ 500,000		\$ 500,000	0.0%
Facilities Costs	\$ 768,317			\$ 768,317	\$ 83,003	\$ 685,314	10.8%
Training & Support Services	\$ -	\$ 2,445,750	\$ -	\$ 2,445,750	\$ 99,459	\$ 2,346,291	4.1%
<i>Allocated Funds</i>		\$ 2,445,750		\$ 2,445,750	\$ 99,459	\$ 2,346,291	4.1%
<i>Set Asides</i>				\$ -		\$ -	
Other Programs & Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Big Brothers Big Sisters</i>				\$ -		\$ -	
<i>Summer Youth Employment (City of Opa-Locka)</i>				\$ -		\$ -	
<i>Summer Youth Employment (City of Miami Gardens)</i>				\$ -		\$ -	
<i>MIDCPS Summer Youth Internship - 2023</i>				\$ -		\$ -	
Total Expenditures	\$ 9,427,201	\$ -	\$ -	\$ 9,427,201	\$ 1,388,046	\$ 8,039,155	14.7%
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
REVENUE AND EXPENDITURES COMPARED TO BUDGET
IANE
FISCAL YEAR 2024/2025
YTD Operations (07/01/24-06/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 33.00%		
Revenues:							
WIOA				\$ -			
TANF	\$ 12,869,712			\$ 12,869,712	\$ 5,656,234	\$ 7,213,478	43.9%
DEO				\$ -		\$ -	
Second Year Allocation from FY 23-24	\$ 584,704			\$ 584,704	\$ 584,704	\$ -	100.0%
Other				\$ -		\$ -	
Total Revenue	\$ 13,454,416	\$ -	\$ -	\$ 13,454,416	\$ 6,240,939	\$ 7,213,478	46.4%
Expenditures:							
Headquarter Costs	\$ 2,589,975			\$ 2,589,975	\$ 1,616,857	\$ 973,118	62.4%
Adult Services	\$ 7,367,906	\$ -	\$ (300,000)	\$ 7,067,906	\$ 1,785,098	\$ 5,282,808	25.3%
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Set Aside</i>				\$ -		\$ -	
Facilities Costs	\$ 1,096,535			\$ 1,096,535	\$ 455,142	\$ 641,392	41.5%
Training & Support Services	\$ 2,400,000	\$ 1,993,190	\$ (2,650,000)	\$ 1,743,190	\$ 1,909,356	\$ (166,165)	109.5%
<i>Allocated Funds</i>	\$ -			\$ -	\$ 1,909,356	\$ (1,909,356)	
<i>Set Asides</i>	\$ 2,400,000	\$ 1,993,190	\$ (2,650,000)	\$ 1,743,190		\$ 1,743,190	0.0%
Other Programs & Projects	\$ -	\$ (1,993,190)	\$ 2,950,000	\$ 956,810	\$ 474,486	\$ 482,324	49.6%
<i>Big Brothers Big Sisters</i>			\$ 300,000	\$ 300,000		\$ 300,000	0.0%
<i>Summer Youth Employment (City of Opa-Locka)</i>		\$ (39,745)	\$ 50,000	\$ 10,255	\$ 1,743	\$ 8,511	17.0%
<i>Summer Youth Employment (City of Miami Gardens)</i>		\$ (78,445)	\$ 100,000	\$ 21,555	\$ 19,946	\$ 1,609	92.5%
<i>MiDCPS Summer Youth Internship - 2023</i>		\$ (1,875,000)	\$ 2,500,000	\$ 625,000	\$ 452,796	\$ 172,204	72.4%
Total Expenditures	\$ 13,454,416	\$ -	\$ -	\$ 13,454,416	\$ 6,240,939	\$ 7,213,478	46.4%
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
REVENUE AND EXPENDITURES COMPARED TO BUDGET
Layoff Aversion / Apprenticeship Navigator
FISCAL YEAR 2024/2025
YTD Operations (07/01/24-06/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 33.00%		
Revenues:							
WIOA	\$ -		\$ 408,894	\$ 408,894	\$ 115,194	\$ 389,700	28.2%
TANF				\$ -			
DEO				\$ -			
Second Year Allocation from FY 23-24				\$ -			
Other			\$ 96,000	\$ 96,000			
Total Revenue	\$ -	\$ -	\$ 504,894	\$ 504,894	\$ 115,194	\$ 389,700	22.8%
Expenditures:							
Headquarter Costs	\$ -		\$ 504,894	\$ 504,894	\$ 115,194	\$ 389,700	22.8%
Adult Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Set Aside				\$ -			
Facilities Costs				\$ -		\$ -	
Training & Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Allocated Funds				\$ -		\$ -	
Set Asides				\$ -		\$ -	
Other Programs & Projects	\$ -	\$ -	\$ -	\$ -		\$ -	
Big Brothers Big Sisters				\$ -		\$ -	
Summer Youth Employment (City of Opa-Locka)				\$ -		\$ -	
Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MIDCPS Summer Youth Internship - 2023				\$ -		\$ -	
Total Expenditures	\$ -	\$ -	\$ 504,894	\$ 504,894	\$ 115,194	\$ 389,700	22.8%
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
REVENUE AND EXPENDITURES COMPARED TO BUDGET
SUMMER YOUTH EMPLOYMENT PROGRAM

FISCAL YEAR 2024/2025
YTD Operations (07/01/24-06/30/25)
(City of Miami Gardens/City of Opa-Locka/City of Homestead)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 33.00%		
Revenues:							
WIOA				\$ -			
TANF				\$ -			
DEO				\$ -			
Second Year Allocation from FY 23-24				\$ -			
Other				\$ -	\$ 143,620	\$ (143,620)	
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ 143,620	\$ (143,620)	
Expenditures:							
Headquarter Costs				\$ -	\$ 16,167	\$ (16,167)	
Adult Services	\$ -	\$ -	\$ (275,000)	\$ (275,000)	\$ -	\$ (275,000)	
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Set Aside</i>				\$ -	\$ -	\$ -	
Facilities Costs				\$ -		\$ -	
Training & Support Services	\$ -	\$ 243,190	\$ -	\$ 243,190	\$ 105,763	\$ 137,428	43.5%
<i>Allocated Funds</i>		\$ 243,190		\$ 243,190	\$ 105,763	\$ 137,428	43.5%
<i>Set Asides</i>				\$ -	\$ -	\$ -	
Other Programs & Projects	\$ -	\$ (243,190)	\$ 275,000	\$ 31,810	\$ 21,690	\$ 10,120	68.2%
<i>Big Brothers Big Sisters</i>				\$ -	\$ -	\$ -	
<i>Summer Youth Employment (City of Opa-Locka)</i>		\$ (39,745)	\$ 50,000	\$ 10,255	\$ 1,743	\$ 8,511	17.0%
<i>Summer Youth Employment (City of Miami Gardens)</i>		\$ (203,445)	\$ 225,000	\$ 21,555	\$ 19,946	\$ 1,609	92.5%
<i>MiDCPS Summer Youth Internship - 2023</i>				\$ -	\$ -	\$ -	
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 143,620	\$ (143,620)	
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
 REVENUE AND EXPENDITURES COMPARED TO BUDGET
WIOA/WP - Hope Florida
 FISCAL YEAR 2024/2025
 YTD Operations (07/01/24-06/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 33.00%		
Revenues:							
WIOA				\$ -			
TANF				\$ -			
DEO				\$ -			
Second Year Allocation from FY 23-24				\$ -			
Other	\$ 213,329			\$ 213,329	\$ (2,154)	\$ 215,483	
Total Revenue	\$ 213,329	\$ -	\$ -	\$ 213,329	\$ (2,154)	\$ 215,483	-1.0%
Expenditures:							
Headquarter Costs	\$ 41,066			\$ 41,066	\$ (2,154)	\$ 43,220	-5.2%
Adult Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Set Aside				\$ -		\$ -	
Facilities Costs	\$ 172,263			\$ 172,263		\$ 172,263	0.0%
Training & Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Allocated Funds				\$ -		\$ -	
Set Asides				\$ -		\$ -	
Other Programs & Projects	\$ -	\$ -	\$ -	\$ -		\$ -	
Big Brothers Big Sisters				\$ -		\$ -	
Summer Youth Employment (City of Opa-Locka)				\$ -		\$ -	
Summer Youth Employment (City of Miami Gardens)				\$ -		\$ -	
MIDCPS Summer Youth Internship - 2023				\$ -		\$ -	
Total Expenditures	\$ 213,329	\$ -	\$ -	\$ 213,329	\$ (2,154)	\$ 215,483	-1.0%
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
REVENUE AND EXPENDITURES COMPARED TO BUDGET

FSET
FISCAL YEAR 2024/2025
YTD Operations (07/01/24-06/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 33.00%		
Revenues:							
WIOA				\$ -			
TANF				\$ -			
DEO	\$ 619,539			\$ 619,539	\$ 335,592	\$ 283,948	54.2%
Second Year Allocation from FY 23-24	\$ -			\$ -	\$ -	\$ -	
Other				\$ -			
Total Revenue	\$ 619,539	\$ -	\$ -	\$ 619,539	\$ 335,592	\$ 283,948	54.2%
Expenditures:							
Headquarter Costs	\$ 119,261			\$ 119,261	\$ 170,681	\$ (51,420)	143.1%
Adult Services	\$ 449,785	\$ -	\$ -	\$ 449,785	\$ 132,845	\$ 316,940	29.5%
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Set Aside</i>				\$ -		\$ -	
Facilities Costs	\$ 50,492			\$ 50,492	\$ 32,065	\$ 18,427	63.5%
Training & Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Allocated Funds</i>				\$ -		\$ -	
<i>Set Asides</i>				\$ -		\$ -	
Other Programs & Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Big Brothers Big Sisters</i>				\$ -		\$ -	
<i>Summer Youth Employment (City of Opa-Locka)</i>				\$ -		\$ -	
<i>Summer Youth Employment (City of Miami Gardens)</i>				\$ -		\$ -	
<i>MiDCPS Summer Youth Internship - 2023</i>				\$ -		\$ -	
Total Expenditures	\$ 619,539	\$ -	\$ -	\$ 619,539	\$ 335,592	\$ 283,948	54.2%
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
REVENUE AND EXPENDITURES COMPARED TO BUDGET

RESEA
FISCAL YEAR 2024/2025
YTD Operations (07/01/24-06/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 33.00%		
Revenues:							
WIOA				\$ -			
TANF				\$ -			
DEO			\$ 299,619	\$ 299,619	\$ 23,514	\$ 276,105	7.8%
Second Year Allocation from FY 23-24	\$ 168			\$ 168	\$ 168	\$ -	100.0%
Other				\$ -			
Total Revenue	\$ 168	\$ -	\$ 299,619	\$ 299,787	\$ 23,682	\$ 276,105	7.9%
Expenditures:							
Headquarter Costs	\$ 32		\$ 57,677	\$ 57,709	\$ 22,585	\$ 35,124	39.1%
Adult Services	\$ 122	\$ -	\$ 217,523	\$ 217,645	\$ 24	\$ 217,621	0.0%
Youth Services Set Aside	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Facilities Costs	\$ 14		\$ 24,419	\$ 24,433	\$ 1,073	\$ 23,360	4.4%
Training & Support Services Allocated Funds Set Asides	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Programs & Projects Big Brothers Big Sisters Summer Youth Employment (City of Opa-Locka) Summer Youth Employment (City of Miami Gardens) MiDCPS Summer Youth Internship - 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 168	\$ -	\$ 299,619	\$ 299,787	\$ 23,682	\$ 276,105	7.9%
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
REVENUE AND EXPENDITURES COMPARED TO BUDGET

LOCAL VETERANS
FISCAL YEAR 2024/2025
YTD Operations (07/01/24-06/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 33.00%		
Revenues:							
WIOA				\$ -		\$ -	
TANF				\$ -		\$ -	
DEO			\$ 5,346	\$ 5,346		\$ 5,346	0.0%
Second Year Allocation from FY 23-24	\$ 3,739		\$ 11,762	\$ 15,501	\$ 14,850	\$ 651	95.8%
Other				\$ -	\$ -	\$ -	
Total Revenue	\$ 3,739	\$ -	\$ 17,108	\$ 20,847	\$ 14,850	\$ 5,997	71.2%
Expenditures:							
Headquarter Costs	\$ 452		\$ 2,070	\$ 2,523	\$ 1,906	\$ 616	75.6%
Adult Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Youth Services Set Aside	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Facilities Costs	\$ 3,287		\$ 15,038	\$ 18,325	\$ 12,944	\$ 5,380	70.6%
Training & Support Services Allocated Funds Set Asides	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Programs & Projects Big Brothers Big Sisters Summer Youth Employment (City of Opa-Locka) Summer Youth Employment (City of Miami Gardens) MiDCPS Summer Youth Internship - 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 3,739	\$ -	\$ 17,108	\$ 20,847	\$ 14,850	\$ 5,997	71.2%
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

*see accompanying notes

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
REVENUE AND EXPENDITURES COMPARED TO BUDGET**

DISABLED VETERANS
FISCAL YEAR 2024/2025
YTD Operations (07/01/24-06/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 33.00%		
Revenues:							
WIOA				\$ -			
TANF				\$ -			
DEO				\$ -			
Second Year Allocation from FY 23-24	\$ 16,638			\$ 16,638	\$ -	\$ -	
Other				\$ -	\$ 3,672	\$ 12,966	22.1%
Total Revenue	\$ 16,638	\$ -	\$ -	\$ 16,638	\$ 3,672	\$ 12,966	22.1%
Expenditures:							
Headquarter Costs	\$ 2,013			\$ 2,013	\$ 587	\$ 1,426	29.2%
Adult Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Youth Services Set Aside	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Facilities Costs	\$ 14,625			\$ 14,625	\$ 3,085	\$ 11,541	21.1%
Training & Support Services Allocated Funds Set Asides	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Programs & Projects Big Brothers Big Sisters Summer Youth Employment (City of Opa-Locka) Summer Youth Employment (City of Miami Gardens) MiDCPS Summer Youth Internship - 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 16,638	\$ -	\$ -	\$ 16,638	\$ 3,672	\$ 12,966	22.1%
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

*see accompanying notes

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
REVENUE AND EXPENDITURES COMPARED TO BUDGET**

WAGNER PEYSER

FISCAL YEAR 2024/2025

YTD Operations (07/01/24-06/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 33.00%		
Revenues:							
WIOA				\$ -			
TANF				\$ -			
DEO	\$ 1,068,848			\$ 1,068,848		\$ 1,068,848	0.0%
Second Year Allocation from FY 23-24	\$ 1,030,225			\$ 1,030,225	\$ 170,763	\$ 859,463	16.6%
Other				\$ -		\$ -	
Total Revenue	\$ 2,099,073	\$ -	\$ -	\$ 2,099,073	\$ 170,763	\$ 1,928,310	8.1%
Expenditures:							
Headquarter Costs	\$ 404,071			\$ 404,071	\$ 46,259	\$ 357,813	11.4%
Adult Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Youth Services Set Aside	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Facilities Costs	\$ 1,695,001			\$ 1,695,001	\$ 124,504	\$ 1,570,497	7.3%
Training & Support Services Allocated Funds Set Asides	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Programs & Projects Big Brothers Big Sisters Summer Youth Employment (City of Opa-Locka) Summer Youth Employment (City of Miami Gardens) MiDCPS Summer Youth Internship - 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 2,099,073	\$ -	\$ -	\$ 2,099,073	\$ 170,763	\$ 1,928,310	8.1%
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

*see accompanying notes

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
REVENUE AND EXPENDITURES COMPARED TO BUDGET**

**TAC
FISCAL YEAR 2024/2025
YTD Operations (07/01/24-06/30/25)**

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
Std 33.00%							
Revenues:							
WIOA				\$ -			
TANF				\$ -			
DEO				\$ -			
Second Year Allocation from FY 23-24	\$ -			\$ -	\$ 1,238	\$ (1,238)	
Other				\$ -	\$ -		
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ 1,238	\$ (1,238)	
Expenditures:							
Headquarter Costs	\$ -			\$ -		\$ -	
Adult Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Set Aside</i>				\$ -		\$ -	
Facilities Costs	\$ -			\$ -	\$ 1,238	\$ (1,238)	
Training & Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Allocated Funds</i>				\$ -		\$ -	
<i>Set Asides</i>				\$ -		\$ -	
Other Programs & Projects	\$ -	\$ -	\$ -	\$ -		\$ -	
<i>Big Brothers Big Sisters</i>				\$ -		\$ -	
<i>Summer Youth Employment (City of Opa-Locka)</i>				\$ -		\$ -	
<i>Summer Youth Employment (City of Miami Gardens)</i>				\$ -		\$ -	
<i>MiDCPS Summer Youth Internship - 2023</i>				\$ -		\$ -	
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 1,238	\$ (1,238)	
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

*see accompanying notes

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
REVENUE AND EXPENDITURES COMPARED TO BUDGET

DEO**

FISCAL YEAR 2024/2025

YTD Operations (07/01/24-06/30/25)

	BOARD APPROVED BUDGET	SAMS Adjustments	Contract Adjustments	AMENDED BUDGET	ACTUAL (07/01/24 THRU 10/31/24)	BUDGET VS. ACTUAL - AMOUNT	BUDGET VS. ACTUAL - RATE
					Std Rate= 33%		
Revenues:							
WIOA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TANF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
DEO	\$ 1,068,848	\$ -	\$ 304,965	\$ 1,373,813	\$ 23,514	\$ 1,350,298	1.7%
Second Year Allocation from FY 23-24	\$ 1,050,771	\$ -	\$ 11,762	\$ 1,062,533	\$ 190,691	\$ 871,842	17.9%
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenue	\$ 2,119,619	\$ -	\$ 316,727	\$ 2,436,346	\$ 214,206	\$ 2,222,140	8.8%
Expenditures:							
Headquarter Costs	\$ 406,570	\$ -	\$ 59,747	\$ 466,316	\$ 71,337	\$ 394,979	15.3%
Adult Services	\$ 122	\$ -	\$ 217,523	\$ 217,645	\$ 24	\$ 217,621	0.0%
Youth Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Set Aside</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Facilities Costs	\$ 1,712,927	\$ -	\$ 39,457	\$ 1,752,384	\$ 142,844	\$ 1,609,539	8.2%
Training & Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Allocated Funds</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Set Asides</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Programs & Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Big Brothers Big Sisters</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Summer Youth Employment (City of Opa-Locka)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Summer Youth Employment (City of Miami Gardens)</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>MIDCPS Summer Youth Internship - 2023</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 2,119,619	\$ -	\$ 316,727	\$ 2,436,346	\$ 214,206	\$ 2,222,140	8.8%
Balance of Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
*see accompanying notes							



SFWIB FINANCE EFFICIENCY COUNCIL

DATE: 12/19/2024

AGENDA ITEM NUMBER: 5

AGENDA ITEM SUBJECT: BANK RECONCILIATION

AGENDA ITEM TYPE: **INFORMATIONAL**

RECOMMENDATION: N/A

STRATEGIC GOAL: **HIGH ROI THROUGH CONTINUOUS IMPROVEMENT**

STRATEGIC PROJECT: **Strengthen workforce system accountability**

BACKGROUND:

The Finance and Efficiency Council's primary goal is to work to ensure that the Board is in good financial health, its assets are protected, and its resources are used appropriately and accounted for sufficiently.

Based on the Internal Control Procedures recommended by the Florida Department of Commerce, the Finance Committee, at its April 2, 2009 meeting, requested a monthly cash reconciliation report be provided at every committee meeting. Accordingly, the attached cash reconciliation for the months of October 2024 and November 2024 are presented to the Council for review.

FUNDING: N/A

PERFORMANCE: N/A

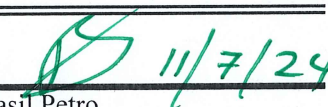
ATTACHMENT

**South Florida Workforce Investment Board
Reconcile Cash Accounts**

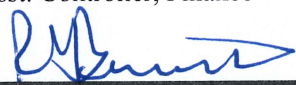
**Reconciliation Date: 10/31/24
Cash Account: 1102 Cash -General Operating Account**

	<u>Amount (\$)</u>	<u>Number of Transactions</u>
Beginning Book Balance	2,927,648.35	
Less Checks/Vouchers Drawn	(4,788,639.96) ✓	154
Plus Deposits:		
Checks Voided	561,804.66 ✓	3
Deposits	2,121,229.60 ✓	26
Ending Book Balance	<u><u>822,042.65</u></u>	
Bank Balance	4,468,840.80 ✓	
Less Checks/Vouchers Outstanding	(3,646,798.15) ✓	123
Other Items:		N/A
Plus Deposits In Transit		N/A
Reconciled Bank Balance	<u><u>822,042.65</u></u>	
Unreconciled Difference	<u><u>0.00</u></u>	

Prepared by:

 11/7/24
Basil Petro
Asst. Controller, Finance

Approved by:

 11/8/24
Renee Bennett
Assistant Director, Finance

**South Florida Workforce Investment Board
Reconcile Cash Accounts**

Reconciliation Date: 11/30/24

Cash Account: 1102 Cash -General Operating Account

	<u>Amount (\$)</u>	<u>Number of Transactions</u>
Beginning Book Balance	822,042.65	
Less Checks/Vouchers Drawn	(2,727,509.50)	113
Plus Deposits:		
Checks Voided	1,091.59	2
Deposits	2,787,483.66	24
Ending Book Balance	<u><u>883,108.40</u></u>	
Bank Balance	3,368,641.23	
Less Checks/Vouchers Outstanding	(2,485,532.83)	87
Other Items:		N/A
Plus Deposits In Transit		N/A
Reconciled Bank Balance	<u><u>883,108.40</u></u>	
Unreconciled Difference	<u><u>0.00</u></u>	

Prepared by:

 12/5/24
Basil Petro
Asst. Controller, Finance

Approved by:

 12/6/24
Renee Bennett
Assistant Director, Finance



SFWIB FINANCE EFFICIENCY COUNCIL

DATE: 12/19/2024

AGENDA ITEM NUMBER: 6

AGENDA ITEM SUBJECT: ACCEPTANCE OF ADDITIONAL WORKFORCE SYSTEM FUNDING

AGENDA ITEM TYPE: **APPROVAL**

RECOMMENDATION: SFWIB staff recommends to the Finance and Efficiency Council to recommend to the Board the approval to accept an additional \$694,527 in Workforce System Funding, as set forth below.

STRATEGIC GOAL: **IMPROVE SERVICES FOR INDIVIDUALS W/ BARRIERS**

STRATEGIC PROJECT: **Improve employment outcomes**

BACKGROUND:

The South Florida Workforce Investment Board (SFWIB) has received multiple Notices of Fund Availability (NFA) from the Florida Department of Commerce (formerly the Department of Economic Opportunity).

Attached is a detailed list of all the funding notices allocated to Workforce Development Area 23. These funds will support various employment and training service programs. This list is provided for the Council's review.

Date Received	NFA #	Funding / Program	Initial Award	Award Increase	Total Award Amount	Award Purpose
12/19/2024	0441111	Supplemental WIOA	N/A	\$ 694,527	\$ 694,527	To enhance existing formula funds in support of the Adult, Dislocated Worker, and Youth allocations.

TOTAL	\$ -	\$ 694,527	\$ 694,527
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FUNDING: Workforce Funding

PERFORMANCE: N/A

NO ATTACHMENT