



**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
EXECUTIVE COMMITTEE
MEETING
THURSDAY, MARCH 13, 2025
8:15 A.M.**

CareerSource South Florida
Conference Room 2
7300 Corporate Center Drive, Suite 500
Miami, Florida 33126

The public may view the session online. **Registration is required:**
https://us02web.zoom.us/webinar/register/WN_ISSH7LAzTdywsrtfD2Q3IA

AGENDA

1. Call to Order and Introductions
2. Public Comment
3. Approval of Executive Committee Meeting Minutes
 - A. February 13, 2025
4. Informational – Careers & Workforce Subcommittee Update
5. Recommendation as to the Approval of an Aviation Workforce Services Provider
6. Recommendation as to the Approval of a New Program for an Existing Provider
7. Recommendation as to the Approval to Fund a Fiber Optics Training Cohort
8. Recommendation as to the Approval of the Fiscal Year 2023-2024 Agency-wide Audit

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"Members of the public shall be given a reasonable opportunity to be heard on a specific agenda item, but must register with the agenda clerk prior to being heard."



SFWIB EXECUTIVE COMMITTEE

DATE: 3/13/2025

AGENDA ITEM NUMBER: 2

AGENDA ITEM SUBJECT: PUBLIC COMMENT

AGENDA ITEM TYPE: **INFORMATIONAL**

RECOMMENDATION: N/A

STRATEGIC GOAL: **STRONG WORKFORCE SYSTEM LEADERSHIP**

STRATEGIC PROJECT: **National leader in an ROI-focused enterprise**

BACKGROUND:

N/A

FUNDING: N/A

PERFORMANCE: N/A

NO ATTACHMENT



SFWIB EXECUTIVE COMMITTEE

DATE: 3/13/2025

AGENDA ITEM NUMBER: 3

AGENDA ITEM SUBJECT: APPROVAL OF SFWIB EXECUTIVE COMMITTEE MEETING MINUTES

AGENDA ITEM TYPE: **APPROVAL**

RECOMMENDATION: SFWIB staff recommends to the council the approval of February 13, 2025 SFWIB Executive Committee meeting minutes, as set forth below.

STRATEGIC GOAL: **STRONG WORKFORCE SYSTEM LEADERSHIP**

STRATEGIC PROJECT: **Strengthen workforce system accountability**

BACKGROUND:

SFWIB staff presents minutes from the SFWIB Executive Committee Meeting held on February 13, 2025, for review and approval. Once approved, in accordance with the Grantee/Sub-grantee Agreement with Florida Commerce, the minutes will be posted on the CSSF website within 15 days of approval and will remain publicly accessible on the site for a minimum of two years.

FUNDING: N/A

PERFORMANCE: N/A

ATTACHMENT



SFWIB EXECUTIVE COMMITTEE MEETING

DATE: 3/13/2025

AGENDA ITEM: 3A

AGENDA TOPIC: MEETING MINUTES

SFWIB EXECUTIVE COMMITTEE MEETING MINUTES

DATE: February 13, 2025

LOCATION: ONLINE ONLY

ZOOM: https://us02web.zoom.us/webinar/register/WN_ISSH7LAzTdywsrtfD2Q3IA

- 1. CALL TO ORDER & INTRODUCTIONS:** Vice-Chairman del Valle called to order the regular meeting of the SFWIB Executive Committee Meeting at 8:23AM on February 13, 2025.

ROLL CALL: 6 members; 4 required; 5 present: **Quorum established.**

SFWIB EXECUTIVE COMMITTEE MEMBERS PRESENT <i>(All members attended via Zoom)</i>	SFWIB MEMBERS ABSENT/EXCUSED	SFWIB STAFF
Canales, Dequasia del Valle, Juan-Carlos, Vice-Chairman Ferradaz, Gilda Gibson, Charles, Chair Loynaz, Oscar, M.D.	Chi, Joe	Beasley, Rick Morgan, Ebony Perrin, Yian Smith, Robert ADMINISTRATION/IT
OTHER ATTENDEES		

Agenda items are displayed in the order they were discussed.

2. Public Comment

Public comments should be two minutes or less.

Chairman Gibson opened the floor for comments from the public. No requests to speak were received by the Executive Office. None presented. Item closed.

3. Approval of Executive Committee Meeting Minutes – January 9, 2025

Chairman Gibson presented agenda item 2A. January 9, 2025 Executive Committee Meeting minutes for review in advance of approval.

Ms. Ferradaz asked for a change in the language on page two of the document – from “demanded” to “requested”.

Motion for approval of the amended January 9, 2025 SFWIB Executive Committee Meeting minutes by Ms. Canales; Vice Chairman del Valle seconded; **motion is passed without dissent.**

No further comments or suggestions were submitted from the members. Item closed.

4. Information – Presidential Order to Stop Grant Payments

Chairman Gibson introduced the item; Mr. Beasley reviewed the memorandum issued by the Office of Management and Budget on January 27, 2025. The memo requires all federally funded agencies to identify and assess their programs, projects, and activities to ensure alignment with the President's recent Executive Orders and policy positions. Furthermore, it directs all agencies to immediately pause any activities related to the obligation or disbursement of federal financial funding, effective January 28, 2025, at 5:00 PM.

Mr. Beasley informed us that the agency has analyzed its current program offerings and resources, and he provided an overview of the potential impacts of the memorandum on the agency. He noted that the Temporary Assistance for Needy Families (TANF) program is a concern; however, the other programs are expected to have minimal impact because the board is not classified as an entitlement program. Furthermore, he advised that CSSF staff is actively pursuing additional grants and resources beyond government funding to ensure the uninterrupted delivery of workforce services.

As the discussion ended, Mr. Beasley suggested that the Executive Committee consider the possibility of establishing a staffing agency to generate additional non-federal and unrestricted resources.

Chairman Del Valle inquired whether specific financial goals have been set to ensure that the board generates enough revenue to compensate for programs that might be impacted by potential reductions in federal funding. Mr. Beasley clarified that we should maintain at least six months' worth of revenue on hand to meet our obligations and continue delivering employment training services to the community.

Mr. Beasley shared that he is proactively working on the development of a strategy to ensure the continuation of services in the event of another federal funding freeze. It is essential that we continue to establish strategic partnerships that will maximize resources and minimize financial obligations for CSSF. Additionally, discussions are underway about the possibility of creating a Workforce Development Fund at the state level, funded by unemployment taxes. This fund will empower workforce boards throughout the state to access resources that will counteract any future funding freezes. Importantly, these funds will be unrestricted and non-federal, providing us with the flexibility we need to continue offering employment training.

Chairman Gibson inquired about the state's stance on the proposed changes. Mr. Beasley clarified that communication with the Local Workforce Development Boards (LWDBs) has been minimal. However, there have been discussions among colleagues since many have received materials from the Florida Workforce Development Association (FWDA), which collaborates closely with lobbyists in Washington.

No further comments or suggestions were submitted from the members. Item closed.

5. Information – OJT Waiver Request

Chairman Gibson introduced the item; Mr. Beasley reviewed the proposed WIOA On-the-Job Training (OJT) waiver request to enhance work-based learning opportunities in opportunity zones (67 in the area). The waiver will enable greater flexibility in addressing the workforce and business in Miami-Dade County by allowing 100% reimbursement of the labor costs subsidized for up to six months.

The item will go before the Global Talent and Competitiveness Council next week for review.

No further comments or suggestions were submitted from the members. Item closed.

6. Information – Florida Legislative Update

Chairman Gibson introduced the item; Mr. Beasley presented a Florida Legislative updates including:

- Legislative Developments and Budget Considerations
- Workforce Legislation and Implementation – HB 1267
- State Budget and Revenue Outlook

- Revenue Projections and Fiscal Challenges
- Key State Budget Considerations

Mr. Beasley further mentioned that House Speaker Perez, plans to limit special projects; state's general revenue collections remain approximately 1% above estimates through November 2024 and there is a projected 1.1 to 1.6 billion dollar in new general revenue for the next budgetary consideration.

He also discussed the potential for a budget cut in the upcoming program year. In preparation, CSSF is considering closing more career centers and enhancing services through partnerships with the mayor's office and community action agencies.

No further comments or suggestions were submitted from the members. Item closed.

7. Information – Improper Extension Update

Chairman Gibson introduced the item; Mr. Beasley further presented an update an issue involving a staff member at one of the Career Centers who improperly extended the active participation of over 700 Wagner-Peyser clients.

Since the Executive Committee meeting in January, CSSF has met with the upper management of the respective agency to stress the seriousness of the situation and recommend necessary changes to prevent a recurrence. The staff member involved, along with their supervisor, has been removed from their positions. CSSF is also developing a new report to monitor service codes, which will help ensure that a similar incident does not occur again.

No further comments or suggestions were submitted from the members. Item closed

With no further business presented to the Committee, the meeting adjourned at 9:08 am.

The next SFWIB Executive Committee Meeting is scheduled for Thursday, March 13, 2025 at 8:15am.



SFWIB EXECUTIVE COMMITTEE

DATE: 3/13/2025

AGENDA ITEM NUMBER: 4

AGENDA ITEM SUBJECT: FLORIDA HOUSE OF REPRESENTATIVES CAREERS & WORKFORCE SUBCOMMITTEE UPDATE

AGENDA ITEM TYPE: **INFORMATIONAL**

RECOMMENDATION: N/A

STRATEGIC GOAL: **STRONG WORKFORCE SYSTEM LEADERSHIP**

STRATEGIC PROJECT: **Strengthen workforce system accountability**

BACKGROUND:

On March 5, 2025, CareerSource Florida (CSF) President Adrienne Johnston presented a briefing to the Florida House of Representatives Careers & Workforce Subcommittee as part of the current legislative session. The presentation provided an overview of CareerSource Florida's role, its relationship with Florida Commerce as the administrative entity, and its oversight of the 21 workforce boards across the state. Additionally, President Johnston outlined how workforce funding is allocated statewide, emphasizing its distribution based on areas with significant levels of poverty.

The briefing also covered the distinction between the Workforce Innovation and Opportunity Act (WIOA) intensive services and the Wagner-Peyser Act basic services. Through these programs, CareerSource Florida reported assisting 116,000 individuals with 750,000 services. As a result of the collective efforts of Florida's workforce boards:

- 60,000 workers experienced an average annual wage increase of \$17,400
- 27,000 job seekers transitioned off public assistance
- Over 7,000 credentials were earned

President Johnston then discussed the Reimagining Education and Career Help (REACH) Act, explaining its impact on workforce development, including the reduction in the number of workforce boards and the introduction of the letter grade system to assess board performance. A slide was presented illustrating the current performance of each board.

Following this, Mr. Anthony Gaglioti, President and COO of CareerSource Suncoast, provided an update on apprenticeship programs across the state. Both he and President Johnston emphasized the critical role of apprenticeship navigators in the expansion of 46 new apprenticeship programs statewide.

During the Q&A session, committee members raised concerns regarding:

- The fairness of the letter grade system for boards of different sizes
- The underutilization of apprenticeship programs by businesses
- Best practices for improving workforce services amid continued funding reductions

The committee responded positively to the briefing, expressing appreciation for the insights provided. The session concluded with the committee chair encouraging members to follow up with President Johnston for any further inquiries.

FUNDING: N/A

PERFORMANCE: N/A

ATTACHMENT



SFWIB EXECUTIVE COMMITTEE

DATE: 3/13/2025

AGENDA ITEM NUMBER: 5

AGENDA ITEM SUBJECT: AVIATION WORKFORCE SERVICES PROVIDER

AGENDA ITEM TYPE: **APPROVAL**

RECOMMENDATION: SFWIB staff recommends to the Executive Committee the approval to contract with Barrington Irving Technical Training School to provide services, as set forth below.

STRATEGIC GOAL: **BUILD DEMAND-DRIVEN SYSTEM W/ EMPLOYER ENGAGEMENT**

STRATEGIC PROJECT: **Emphasize work-based learning and training**

BACKGROUND:

On January 9, 2025, the Executive Committee authorized SFWIB staff to release a Request for Quotes (RFQ) to identify qualified providers of workforce development and training services tailored to the aviation industry. The objective of the RFQ is to secure a provider capable of:

- Developing a skilled workforce pipeline to meet the aviation sector's unique demands
- Offering industry-aligned training programs that meet recognized certifications and standards
- Strengthening partnerships with employers, educational institutions, and industry stakeholders to enhance job placement and career advancement
- Promoting workforce equity by targeting underserved populations and providing pathways to high-demand, high-wage careers in aviation

SFWIB received one response to the RFQ from Barrington Irving Technical Training School, a specialized provider focused on aviation workforce development. The Program Director and Project Manager bring a combined 50 years of experience in workforce development. Their innovative approach includes comprehensive wraparound services designed to support program participants throughout their training.

Barrington Irving Technical Training School also received recommendations from:

- Miami-Dade Corrections and Rehabilitation
- Greater Miami Service Corps
- United Way's Upskill Miami program

FUNDING: Workforce Innovation and Opportunity Act (WIOA) Adult and Dislocated Worker

PERFORMANCE: TBD

NO ATTACHMENT



SFWIB EXECUTIVE COMMITTEE

DATE: 3/13/2025

AGENDA ITEM NUMBER: 6

AGENDA ITEM SUBJECT: NEW PROGRAM FOR AN EXISTING PROVIDER

AGENDA ITEM TYPE: **APPROVAL**

RECOMMENDATION: SFWIB staff recommend to the Executive Board to recommend to the Board the approval of a new Fiber Optics Installer training program and fund a cohort of trainees, as set forth below.

STRATEGIC GOAL: **DEDICATED COMMITMENT TO YOUTH PARTICIPATION**

STRATEGIC PROJECT: **Emphasize work-based learning and training**

BACKGROUND:

In accordance with Section 122 of the Workforce Innovation and Opportunity Act (WIOA), regional workforce boards have the authority to establish criteria for selecting and approving training providers and their programs. The South Florida Workforce Investment Board (SFWIB) has developed a structured evaluation process to assess the programmatic capabilities of training applicants.

Following a comprehensive review, SFWIB staff recommends the approval of the following new training programs:

1. Fiber Optics Installer – Master Credential List ETAIN002
2. Fiber Optics Technician – Master Credential List ETAIN010

These additions will expand training opportunities for participants, ensuring alignment with current workforce demands and supporting pathways to high-demand careers in the industry.

FUNDING: N/A

PERFORMANCE: N/A

NO ATTACHMENT



SFWIB EXECUTIVE COMMITTEE

DATE: 3/13/2025

AGENDA ITEM NUMBER: 7

AGENDA ITEM SUBJECT: FIBER OPTICS INSTALLER TRAINING COHORT

AGENDA ITEM TYPE: **APPROVAL**

RECOMMENDATION: SFWIB staff recommends to the Executive Committee to recommend to the Board the approval to allocate an amount not to exceed \$86,000 in Workforce System funding for a Fiber Optics Installer training cohort, as set forth below.

STRATEGIC GOAL: **BUILD DEMAND-DRIVEN SYSTEM W/ EMPLOYER ENGAGEMENT**

STRATEGIC PROJECT: **Develop specific programs and initiatives**

BACKGROUND:

Mas-Tec is one of the largest minority-controlled telecommunications and civil construction companies in the United States. Licensed in 32 states, Mas-Tec employs over 22,000 people and is the second-largest fiber optics company in Florida, behind Verizon. With fiber optic internet emerging as the leading broadband solution due to its speed, stability, and capacity, the demand for skilled fiber optics technicians continues to grow.

To meet this demand, Mas-Tec has partnered with Miami-Dade College to develop a specialized training program designed to train and hire skilled fiber optics professionals. As an employer partner, Mas-Tec has successfully hired multiple graduates from Miami-Dade College's Fiber Optics Training Program.

The 340-hour program includes:

- 40 hours of OSHA training
- 140 hours of overhead construction, RF repair, and fiber optic services training
- 160 hours of fiber optic splicing and cable blowing

Graduates of this program are eligible for employment with Mas-Tec at a starting wage of \$20.00 to \$24.00 per hour.

SFWIB staff recommends approval of up to \$86,000 in Workforce System Funding to support a cohort of 20 participants through Miami-Dade College's Fiber Optics Training Program.

FUNDING: Workforce System Funding

PERFORMANCE: N/A

NO ATTACHMENT



SFWIB EXECUTIVE COMMITTEE

DATE: 3/13/2025

AGENDA ITEM NUMBER: 8

AGENDA ITEM SUBJECT: FISCAL AUDIT APPROVAL

AGENDA ITEM TYPE: **APPROVAL**

RECOMMENDATION: SFWIB staff recommends to the Executive Committee and Finance and Efficiency Council to recommend the approval of the Fiscal Year 2023-2024 agency-wide audit reports.

STRATEGIC GOAL: **HIGH ROI THROUGH CONTINUOUS IMPROVEMENT**

STRATEGIC PROJECT: **Strengthen workforce system accountability**

BACKGROUND:

On June 22, 2023, the South Florida Workforce Investment Board (SFWIB) approved the negotiation of a contract with BCA Wason Rice, LLP to conduct an independent external audit of the agency's financial records and reports for Fiscal Year 2022-2023.

The Fiscal Year 2023-2024 audit has completed by BCA Wason Rice, LLP in accordance with:

- Generally Accepted Auditing Standards (GAAS)
- Generally Accepted Government Auditing Standards (GAGAS)
- Rules of the Florida Auditor General

The audit included a review of internal controls and compliance with applicable laws and regulations. Ms. Carshena T. Allison, a partner at BCA Wason Rice, LLP, will present the audit results to the committee.

In compliance with Final Guidance (AWI FG 05-019) issued by the Florida Department of Economic Opportunity on Audit and Audit Resolution (dated August 12, 2005), auditors are required to:

- Appear before the Board or an appropriate committee to discuss the audit opinions and any significant findings, including those in the Management Letter

- Submit copies of the audit, management letter, and any corrective action plan to the following entities:
 - FloridaCommerce Inspector General
 - State Auditor General's Office
 - Department of Financial Services
 - Federal Audit Clearinghouse
 - Chief Elected Official for Workforce Development Area 23

The committee will review the audit results and consider approval of the 2023-2024 external audit as presented.

FUNDING: N/A

PERFORMANCE: N/A

ATTACHMENT

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
MIAMI, FLORIDA**

**FINANCIAL STATEMENTS,
REQUIRED SUPPLEMENTARY INFORMATION
AND INDEPENDENT'S AUDITOR'S REPORT THEREON
FOR THE YEAR ENDED JUNE 30, 2024**

DRAFT

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
JUNE 30, 2024**

TABLE OF CONTENTS

	<u>PAGE(S)</u>
Independent Auditors' Report	1-3
Management's Discussion and Analysis	4-8
 BASIC FINANCIAL STATEMENTS	
Government-wide Financial Statements:	
Statement of Net Position	9
Statement of Activities	10
Governmental Fund Financial Statements:	
Balance Sheet - Governmental Funds.....	11
Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position.....	12
Statement of Revenues, Expenditures, and Changes in Fund Balances of the Governmental Fund	13
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds to the Statement of Activities	14
Notes to the Financial Statements	15-25
Schedule of Expenditures of Federal Awards	26
Notes to the Schedule of Expenditures of Federal Awards	27

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
JUNE 30, 2024**

**TABLE OF CONTENTS
(continued)**

PAGE(S)

REQUIRED SUPPLEMENTARY INFORMATION

Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	28-29
Independent Auditors' Report on Compliance for Each Major Federal Program and on Internal Control over Compliance Required by the Uniform Guidance	30-31
Schedule of Findings and Questioned Costs	32-33
Management Letter Pursuant to the Rules of the Auditor General of the State of Florida	34-35

ADDITIONAL INFORMATION

Reconciliation of the General Ledger Expenditure Accounts to the State of Florida Sub-recipient Enterprise Resource Application	37
Note to the Reconciliation of the General Ledger Expenditure Accounts to the State of Florida Sub-recipient Enterprise Resource Application	38

INDEPENDENT AUDITOR'S REPORT

To Governing Body of
South Florida Workforce Investment Board
d/b/a CareerSource South Florida
Miami, Florida

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of the South Florida Workforce Investment Board ("SFWIB") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the SFWIB's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the SFWIB's, as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the SFWIB's, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the SFWIB's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material

if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the SFWIB's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the SFWIB's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise SFWIB's basic financial statements. The schedule of expenditures of federal awards, as required in the Title 2 U.S. *Code of Federal Regulations* Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards, as required in the Title 2 U.S. *Code of Federal Regulations* Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated March 13, 2025, on our consideration of the South Florida Workforce Investment's Boards's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of South Florida Workforce Investment Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering South Florida Workforce Investment's Board internal control over financial reporting and compliance.

Miami, Florida
March 13, 2025

DRAFT

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

This section of the South Florida Workforce Investment Board (SFWIB) annual financial report presents Management's Discussion and Analysis (MD&A) of the SFWIB's financial performance during the fiscal year ended June 30, 2024. This section is to be read in conjunction with SFWIB's financial statements and the accompanying notes, which follow this section.

FINANCIAL HIGHLIGHTS

At the end of the current fiscal year, SFWIB's net position totaled \$2,182,319.

- During fiscal year 2024, SFWIB's expenses in the government-wide financial statements totaled \$34,553,233 for direct program services and administrative expenses. Revenues totaled \$34,765,587.

OVERVIEW OF THE FINANCIAL STATEMENTS

The MD&A is intended to serve as an introduction to SFWIB's basic financial statements. SFWIB's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of SFWIB's finances, using accounting methods similar to those used by private sector business.

The statement of net position presents information on all of SFWIB's assets, deferred outflows, liabilities, and deferred inflows, with the difference between assets and liabilities, deferred inflows, and deferred outflows, reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of SFWIB is improving or deteriorating.

The statement of activities presents information showing how SFWIB's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenue and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

OVERVIEW OF THE FINANCIAL STATEMENTS (cont'd)

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. SFWIB, like all other governmental entities, uses fund accounting to ensure and reflect compliance with finance-related requirements, such as the general statutes and special grant conditions. SFWIB maintains two governmental funds to account for governmental activities:

General Fund - The general fund is used to account for and report all financial resources not accounted for and reported in another fund.

Special Revenue Fund - Most of the SFWIB's basic services are accounted for in the special revenue fund. The special revenue fund is used to account for all federal, state, and local grants and contracts.

However, unlike the government-wide financial statements, the governmental fund financial statements focus on near-term, inflows and outflows of spendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating SFWIB's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of SFWIB's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenue, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between *the governmental funds* and *governmental activities*.

Notes to the Financial Statements

The notes provide disclosures and additional information that are essential to a full understanding of the financial information presented in the government-wide and fund financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

FINANCIAL ANALYSIS OF SOUTH FLORIDA WORKFORCE INVESTMENT BOARD

Government-wide Financial Analysis

Summary of Net Position

The following comparative table summarizes SFWIB's net position as of June 30, 2024 and 2023.

	<u>2024</u>	<u>2023</u>
Assets:		
Current and other assets	\$ 5,740,035	\$ 5,352,746
Right of use –assets	8,023,257	7,813,662
Capital assets, net	<u>97,247</u>	<u>90,829</u>
Total assets	<u>13,860,539</u>	<u>13,257,237</u>
Liabilities and deferred inflows:		
Current liabilities	7,011,093	6,320,028
Non-current liabilities	<u>4,211,345</u>	<u>4,325,787</u>
Total liabilities	11,222,438	10,645,815
Deferred inflows	<u>455,782</u>	<u>641,458</u>
Total liabilities and deferred inflows	<u>11,678,220</u>	<u>11,287,273</u>
Net position:		
Net investment in capital assets	97,247	90,829
Unrestricted net position	<u>2,085,072</u>	<u>1,879,135</u>
Total net position	<u>\$ 2,182,319</u>	<u>\$ 1,969,964</u>

As of June 30, 2024, current assets totaled \$5,740,035. This is a net increase of \$387,228 from June 30, 2023, principally attributable to an increase in the cash, and a decrease in receivables as of June 30, 2024. The net effect of this is due to increase of cash request directive from Florida Commerce to meet the State Fiscal Year closeout requirements.

Current liabilities of \$7,011,093 increased by \$691,065 when compared to 2023. This increase was primarily attributable to a net increase between accrued payables and account payables as of June 30, 2024.

The non-current liabilities decrease of \$114,442 is primarily attributable to the State Workforce Board Realignment of Monroe County service centers to Local Workforce Development Board 24 (Career Source Southwest Florida). The decrease in deferred inflows of \$185,676 is due to funding decisions related to various grants.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

FINANCIAL ANALYSIS OF SOUTH FLORIDA WORKFORCE INVESTMENT BOARD (cont'd)

Government-wide Financial Analysis (cont'd)

Change in Net Position - Governmental Activities

	<u>2024</u>	<u>2023</u>
Total revenue	\$ 34,765,588	\$ 30,355,513
Total expenses	<u>34,553,233</u>	<u>29,866,165</u>
Change in net position	<u>\$ 212,355</u>	<u>\$ 489,348</u>

Total revenue and expenses increased approximately \$4,410,075 and \$4,687,068 respectively, during fiscal year 2024. The increase in revenue and expenses was primarily due to an increase in the TANF Funding from the Florida Commerce.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of June 30, 2024, SFWIB had invested approximately \$1,254,205 in a wide range of assets for its Career Centers, and administrative operations including computer equipment, five mobile vehicles, office equipment and furniture and fixtures. At June 30, 2024 capital assets net of accumulated depreciation of approximately \$1,156,958 totaled \$97,247. See Note 5 to the accompanying financial statements for further analysis.

Long-term Liabilities

SFWIB's long-term liabilities consist of compensated absences payable to SFWIB's employees at some future date in excess of one year after June 30, 2024. The long-term portion of compensated absences payable as of June 30, 2024 was approximately \$902,548. See Note 7 to the accompanying financial statements for further analysis.

The lease liability is approximately \$5,637,103 as of June 30, 2024. More detailed information about SFWIB's long-term debt is presented in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Florida Legislature and CareerSource Florida will not provide a final allocation to the SFWIB until late May or early June, 2025; therefore, the actual funding awarded to SFWIB is not measurable as of the date of this report.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

CONTACTING SOUTH FLORIDA WORKFORCE INVESTMENT BOARD'S FINANCIAL MANAGEMENT

This financial report is designed to provide to the citizens, customers, and creditors in Miami-Dade and Monroe Counties as well as grantor agencies with a general overview of the SFWIB's financial position and to demonstrate the SFWIB's accountability for the funds it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

South Florida Workforce Investment Board - Finance Office
7300 NW 19th Street
Suite 500
Miami, Florida 33126

DRAFT

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024**

	Primary Government
	Total
	Governmental Activities
ASSETS	
Current assets:	
Cash	\$ 1,619,674
Grants receivable	3,515,775
Prepaid costs	<u>604,586</u>
Total current assets	<u>5,740,035</u>
Non-current assets:	
Right of use asset – Lease	8,023,257
Capital assets, net	<u>97,247</u>
Total non-current assets	<u>8,120,504</u>
Total Assets	<u>\$ 13,860,539</u>
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	
Current liabilities:	
Accounts payable and accrued expenditures	4,254,036
Current portion of compensated absences	428,751
Current portion of lease liability	<u>2,328,306</u>
Total current liabilities	<u>7,011,093</u>
Non-current liabilities:	
Lease liability	3,308,797
Non-current portion of compensated absences	<u>902,548</u>
Total non-current liabilities	<u>4,211,345</u>
Total liabilities	<u>11,222,438</u>
Deferred inflows of resources:	
Unearned revenue & advances	<u>455,782</u>
Total deferred inflows of resources	<u>455,782</u>
Total Liabilities and Deferred Inflows of Resources	<u>11,678,220</u>
Net position:	
Invested in capital assets, net of related debt	97,247
Unrestricted	<u>2,085,072</u>
Total Net Position	<u>\$ 2,182,319</u>

The accompanying notes are an integral part of these financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024**

<u>FUNCTIONS/PROGRAMS</u>	<u>Expenses</u>	<u>Program Revenue and Contributions</u>	<u>Net (Expense) Revenue & Changes in Net position</u>
Governmental Activities			<u>Governmental Activities</u>
Government grants:			
WIOA- Adult Services	\$ 7,128,932	\$ 7,240,482	\$ 111,550
WIOA- Dislocated Worker Services	5,463,284	5,548,413	85,129
WIOA Supplemental State Level	333,474	333,474	-
Supplemental Nutritional Program	915,344	915,387	43
Reemployment & Eligibility Assessment	267,189	266,900	(289)
Disabled veteran's outreach program	32,103	32,116	13
Local veteran's outreach program	49,140	49,204	64
Wagner Peyser	873,319	874,053	734
Temporary Assistance to needy families/welfare transition	13,087,265	13,295,016	207,751
WIOA- Youth Services	5,618,944	5,707,000	88,056
WIOA-Rapid Response State Level	300,000	300,000	-
Non-federal expenses	<u>484,239</u>	<u>-</u>	<u>(484,239)</u>
Total Governmental Activities	<u>\$ 34,553,233</u>	<u>\$ 34,562,045</u>	<u>\$ 8,812</u>
General revenue - contribution income		203,543	<u>203,543</u>
Change in net position			212,355
Net position - beginning			<u>1,969,964</u>
Net position - ending			<u>\$ 2,182,319</u>

The accompanying notes are an integral part of these financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
BALANCE SHEET — GOVERNMENTAL FUNDS
JUNE 30, 2024**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash	\$ 1,029,852	\$ 589,822	\$ 1,619,674
Grants receivable	371	3,515,404	3,515,775
Due from other funds	-	604,586	604,586
Prepaid expenses	<u>604,586</u>	<u>-</u>	<u>604,586</u>
Total Assets	<u>1,634,809</u>	<u>4,709,812</u>	<u>6,344,621</u>
LIABILITIES			
Accounts payable & accrued expenditures	-	4,254,036	4,254,036
Due to other funds	<u>604,586</u>	<u>-</u>	<u>604,586</u>
Total liabilities	<u>604,586</u>	<u>4,254,036</u>	<u>4,858,622</u>
DEFERRED INFLOWS OF RESOURCES			
Unearned revenue	<u>6</u>	<u>455,776</u>	<u>455,782</u>
Total liabilities and deferred inflows of resources	<u>604,592</u>	<u>4,709,812</u>	<u>5,314,404</u>
FUND BALANCE			
Non-spendable	604,586	-	604,586
Unassigned	<u>425,631</u>	<u>-</u>	<u>425,631</u>
Total Fund Balance	<u>1,030,217</u>	<u>-</u>	<u>1,030,217</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 1,634,809</u>	<u>\$ 4,709,812</u>	<u>\$ 6,344,621</u>

The accompanying notes are an integral part of these financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2024**

Total Fund Balance - Governmental Funds	\$ 1,030,217
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets net of accumulated depreciation used in governmental activities are not financial resources and therefore are not reported in the governmental fund.	97,247
Lease right to use assets net of accumulated amortization used in governmental activities are not financial resources and therefore are not reported in the governmental fund.	8,023,257
Long-term liabilities are not due and payable in the current period and therefore not reported in the funds.	
Compensated absences	(1,331,299)
Lease liability	<u>(5,637,103)</u>
Net position of Governmental Activities	<u><u>\$ 2,182,319</u></u>

The accompanying notes are an integral part of these financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE OF THE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
REVENUE			
Government grants and contracts	\$ 201,583	\$ 34,562,044	\$ 34,763,627
Other income & interest	<u>1,960</u>	<u>-</u>	<u>1,960</u>
Total Revenue	<u>203,543</u>	<u>34,562,044</u>	<u>34,765,587</u>
EXPENDITURES			
Program costs	171,515	32,170,993	32,342,508
Administration costs	43,038	2,391,051	2,434,089
Principal payment-Lease	-	2,013,642	2,013,642
Interest Expense-Lease	-	725,785	725,785
Capital Outlay-Lease	<u>-</u>	<u>12,979,589</u>	<u>12,979,589</u>
Total Expenditures	<u>214,553</u>	<u>50,281,060</u>	<u>50,495,613</u>
Excess of revenue over expenditures	(11,010)	(15,719,016)	(15,730,026)
OTHER FINANCING SOURCES AND USES			
Other Financing Source-Lease	-	15,719,016	15,719,016
Fund balance at beginning of year	<u>1,041,227</u>	<u>-</u>	<u>1,041,227</u>
Fund balance at end of year	<u>\$ 1,030,217</u>	<u>\$ -</u>	<u>\$ 1,030,217</u>

The accompanying notes are an integral part of these financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE OF THE GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024**

Net change in fund balance governmental fund \$ (11,010)

Amounts reported for governmental activities in the statement of net position are different because:

Provision for depreciation expense on governmental capital assets is included in the governmental activities in the Statement of Activities (31,481)

Purchase of capital assets 37,899

Provision for amortization expense on governmental lease right to use assets is included in the governmental activities in the Statement of Activities. (1,527,010)

Principal payments on long-term leases are reported as expenditures in governmental funds, but as a reduction of long-term liabilities in the Statement of Net Position 2,013,642

Change in compensated absences that are long-term liabilities, are not due and payable in the current period and therefore, are not reported in the fund financial statements. (269,685)

Change in net position of Governmental Activities \$ 212,355

The accompanying notes are an integral part of these financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREER SOURCE SOUTH FLORIDA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

Note 1 - General

On March 7, 2006, the Miami-Dade Board of County Commissioners (“BOCC”) passed a resolution approving a new Inter-local Agreement (“ILA”) between Miami-Dade County and Monroe County that created the Local Workforce Investment Board for Region 23 of the State of Florida in accordance with federal and state laws and regulations. On February 5, 2013 Miami-Dade Board of County Commissioners passed a resolution amending the Inter-local Agreement and extending the term four years, set to expire on June 20, 2016. On July 19, 2016 Miami-Dade Board of County Commissioners passed a resolution amending the Inter-local Agreement and extending the term four years, to expire on June 20, 2020. On May 5, 2020, Miami-Dade Board of County Commissioners passed a resolution amending the Inter-local Agreement and extending the term four years, to expire on June 20, 2024. The Local Workforce Investment Board shall be known as the South Florida Workforce Investment Board (“SFWIB”) d/b/a CareerSource South Florida and:

- Shall be a separate public body, corporate and politic, and a governmental agency and governmental instrumentality of both Miami-Dade County and Monroe County.
- The Executive Director shall be selected by the SFWIB and shall be an employee of Miami-Dade County.
- The staff of the SFWIB shall all be employees of Miami-Dade County and shall serve the SFWIB under the supervision and control of the Executive Director of SFWIB.
- The members of the SFWIB shall elect a chairperson of the SFWIB, as required by the Workforce Investment Act of 1998, and such other officers as may be deemed necessary and appropriate by the SFWIB.
- The Chief Elected Official of Miami-Dade County and the administrative service of Miami-Dade County are designated as the local fiscal agent for Region 23 of the State of Florida.
- The Chief Elected Official of Miami-Dade County for and on behalf of Miami-Dade County and the Chief Elected Official of Monroe County for and on behalf of Monroe County shall be the local grant recipients for Region 23 of the State of Florida and shall be liable for any misuse of the grant funds allocated to Region 23.
- Monroe County and Miami-Dade County agreed to assume financial liability for any misuse of grant funds in accordance with State and Federal Law: Monroe County agreed to assume 6.7% of any financial liability for any misuse of grant funds; Miami-Dade County agreed to assume 93.3% of any financial liability for any misuse of grant funds.

In March of 2006, Workforce Florida, Inc. (“WFI”), now CareerSource Florida, approved the charter for Region 23 for South Florida Workforce Board. CareerSource Florida completed their review of the new Interlocal Agreement and determined the board appointments and plan requirements had been satisfied.

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREER SOURCE SOUTH FLORIDA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Note 1 - General (cont'd)

Funding flows from the federal agencies (the U.S. Department of Labor and the U. S. Department of Health and Human Services) to the State of Florida. In the State of Florida, CareerSource Florida, is the policy board that allocates funding to the State's Regions and oversees the performance of the Regions in meeting performance standards established by the U.S. Department of Labor, the Florida Legislature, and CareerSource Florida. At the state level, the Florida Commerce is the state agency that functions as the administrative entity for CareerSource Florida.

On the local level, the South Florida Workforce Investment Board is the policy board that plans and oversees the operation of the service delivery system in the Miami-Dade/ Monroe Region, including allocating funding to various community based organizations, for profit and governmental organizations, to provide educational, training and placement services.

Funding was received pursuant to the Workforce Investment Opportunity Act (WIOA) from the U.S. Department of Labor, Employment, and Training Administration, through the State of Florida Florida Commerce. The primary objective of WIOA is to establish programs to prepare youth and unskilled adults and dislocated workers for entry into the labor force and to afford job training to individuals facing serious barriers to employment or in need of retraining.

Funding was received from the U.S. Department of Health and Human Services through the State of Florida Commerce Florida for the purpose of providing employment and related services to those individuals who are current and former welfare recipients under the Temporary Assistance to Needy Families Act, referred to as the Welfare Transition (WT) program, and are deemed eligible for the support by the State of Florida Department of Children and Families Services (DCF).

Note 2 - Summary of Significant Accounting Policies

Basis of presentation

SFWIB's accounting policies conform with Generally Accepted Accounting Principles applicable to state and local governmental units. Accordingly, the basic financial statements include both the government-wide and fund financial statements.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREER SOURCE SOUTH FLORIDA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

Note 2 - Summary of Significant Accounting Policies (cont'd)

Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of SFWIB.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenue. *Direct expenses* are those that are clearly identifiable with a program. *Program revenue* includes operating grants that are used to meet the operational requirements of a particular program.

SFWIB does not legally adopt a budget for the governmental funds and accordingly, a budget to actual comparison has not been presented in the accompanying financial statements.

Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grant receipts are deemed to be earned and reported as revenue when SFWIB and its contracted service providers have incurred expenditures in accordance with specific grant requirements. Amounts received but not yet earned are reported as unearned revenues. Interest income is accrued as earned. In applying the susceptible to accrual concept to intergovernmental revenue, the legal and contractual requirements of the numerous individual programs are used as guidance. Funds must be expended on the specific purpose as defined in the grant line-item budget or agreement; therefore, revenue is recognized when the related expenditures are incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Revenue is recognized as soon as they are both measurable and available. Revenue is considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

SFWIB reports the following major governmental funds:

General Revenue Fund - The general fund is used to account for and report all financial resources not accounted for and reported in another fund.

Special Revenue Fund - The special revenue fund accounts for specific revenues that are legally restricted to expenditure for particular purposes and includes all federal grants and contracts.

When both restricted and unrestricted resources are available for use, it is SFWIB's policy to use restricted resources first.

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREER SOURCE SOUTH FLORIDA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Note 2 - Summary of Significant Accounting Policies (cont'd)

Prepaid costs

Other assets are comprised primarily of prepaid rent and insurance which are accounted for under the consumption method.

Capital assets

Capital assets, which include computer equipment, mobile vehicles, office equipment, office furniture and other equipment, are reported in the government-wide financial statements. Capital assets are defined by SFWIB as assets with an initial, individual cost of more than \$5,000 and a life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives and are not capitalized.

Capital assets of SFWIB are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Computer equipment	5 - 10
Office equipment	5 - 7
Office furniture	5 - 7
Other equipment	5 - 7

Leases

SFWIB is a lessee of office space for its career centers and administrative building. SWIB recognizes a lease liability and a right-to-use lease asset in the government-wide financial statements. SFWIB initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability. Subsequently, the leased asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how SFWIB determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREER SOURCE SOUTH FLORIDA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

Note 2 - Summary of Significant Accounting Policies (cont'd)

Net position

Net position represents the difference between assets, deferred outflows, deferred inflows, and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition or improvement of those assets. Net positions are reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Fund balance

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which SFWIB is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balances for governmental funds consist of the following:

Non-spendable fund balance – includes amounts that are not in spendable form such as prepaid amounts.

Unassigned fund balance – is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific programs with the general fund.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

Income taxes

SFWIB is fulfilling an essential governmental function. Accordingly, income of SFWIB is excluded from income tax under the provisions of the Internal Revenue Code.

Note 3 - Cash

Cash deposits are held by banks qualified as public depositories under Florida Statutes. All deposits are fully insured by federal insurance and by a multiple financial institution collateral pool required by Florida Statutes, Chapter 280, "The Florida Security for Public Deposits Act."

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREER SOURCE SOUTH FLORIDA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

Note 4 - Grant Receivables

As of June 30, 2024, grant receivables generally represent amounts due from grantor agencies for reimbursement of expenditures incurred by SFWIB, and consisted of the following:

Temporary Assistance to Needy Families (TANF)/Welfare Transition	\$ 1,195,464
WIOA - Adult Services	745,017
WIOA - Dislocated Worker	675,190
WIOA - Youth Services	557,593
Supplemental Nutrition Assistance Program	131,441
Wagner Peyser (Florida Commerce)	172,564
RESEA	24,230
Local Veterans	2,873
Disabled Veterans	1,447
WIOA - State Level Rapid Response	9,585
Other	<u>371</u>
Total Grants Receivable	<u>\$ 3,515,775</u>

Note 5 - Capital Assets

Capital asset balances and activity for the fiscal year ended June 30, 2024 were as follows:

	Balance			Balance
	<u>June 30, 2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2024</u>
Depreciable Capital Assets:				
Computer equipment	\$ 786,307	\$ 37,899	\$ -	\$ 824,206
Office equipment	214,552	-	-	214,552
Other equipment	<u>215,447</u>	<u>-</u>	<u>-</u>	<u>215,447</u>
Total Depreciable Capital Assets	<u>1,216,306</u>	<u>37,899</u>	<u>-</u>	<u>1,254,205</u>

DEPRECIATION

Less: Accumulated Depreciation for:

Computer equipment	702,752	15,023	-	717,775
Office equipment	201,020	6,417	-	207,437
Other equipment	<u>221,705</u>	<u>10,041</u>	<u>-</u>	<u>231,746</u>
Total Accumulated Depreciation	<u>1,125,477</u>	<u>31,481</u>	<u>-</u>	<u>1,156,958</u>
Net Capital Assets	<u>\$ 90,829</u>	<u>\$ 6,418</u>	<u>\$ -</u>	<u>\$ 97,247</u>

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREER SOURCE SOUTH FLORIDA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

Note 5 - Capital Assets (cont'd)

Depreciation expense was charged to functions as follows:

Governmental Activities

WIOA - Adult Services	\$ 6,177
Temporary Assistance to Needy Families/ Welfare Transition	12,929
WIOA - Dislocated Worker Services	4,062
WIOA - Youth Services	3,630
Wagner Peyser	1,039
RESEA	594
Supplemental Nutrition Assistance Program	1,341
Disabled Veterans	58
Local Veterans	69
WIOA Dislocated Workers Rapid Response	<u>1,582</u>
Total	<u>\$ 31,481</u>

Note 6 - Unearned Revenue

As of June 30, 2024, deferred inflows of resources consist of the following:

Wagner Peyser	\$ -
WIOA – Youth	-
Temporary Assistance to Needy Families (TANF) Welfare Transition	4,442
Refugee Services	451,012
TAA Case Management	322
Reemployment Services and Eligibility Assessment (RESEA)	-
WIOA - Dislocated Worker Formula Grant	-
Other	<u>6</u>
Total	<u>\$ 455,782</u>

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREER SOURCE SOUTH FLORIDA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

Note 7 - Compensated Absences

Governmental Accounting Standards Board (GASB) Statement 16, Accounting for Compensated Absences, requires governmental agencies to record as a liability the vested and future right to sick and/or vacation leave. Accordingly, consideration of the probability of partially vested employees becoming fully vested and actual past termination payment experience in the determination of the liability was considered. As such, compensated absences in the accompanying financial statements are comprised of accrued vacation, holiday, and sick expenses.

SFWIB's employee vacation and sick leave policies provide for the granting of a specific number of days of vacation based on years of service. These policies also provide for paying employees unused vacation up to 750 hours and unused sick leave up to 1,000 hours upon termination depending on years of service as per Miami-Dade County leave manual.

Changes in compensated absences for the fiscal year ended June 30, 2024 were as follows:

Beginning balance	\$	1,061,614
Additions		1,345,269
Reductions		<u>(1,075,584)</u>
Ending balance		1,331,299
Estimated current portion		<u>428,751</u>
Long-term portion		<u><u>\$ 902,548</u></u>

Note 8 - Lease Payable

During the current fiscal year, SFWIB had 11 building leases. The building leases are comprised of career centers and administrative office spaces. These leases have variable renewal periods through 2032. As of June 30, 2024, the value of the lease liability totaled \$5,637,103. SFWIB is required to make monthly lease (principal and interest) payments of approximately \$228,286. The leases have an interest rate of 6%. The value of the right-to-use asset as of the end of the current fiscal year totaled \$8,023,257 and had accumulated amortization totaling \$1,527,010.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREER SOURCE SOUTH FLORIDA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

The future principal and interest payments as of June 30, 2024 were as follows:

<u>Fiscal Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 2,328,306	\$ 594,870	\$ 2,923,176
2026	2,163,121	457,214	211,430
2027	2,227,403	328,225	2,555,628
2028	2,061,705	199,100	2,260,805
2029	1,280,424	85,112	1,365,536
2030	399,311	41,277	440,588
2031	330,296	21,433	351,729
2032	<u>175,382</u>	<u>3,082</u>	<u>178,464</u>
Totals	<u>\$ 10,965,948</u>	<u>\$ 1,730,313</u>	<u>\$ 12,696,261</u>

Note 9 - Related Party Transactions

Contract awards

Miami-Dade County Public Schools, The District Board of Trustees of Miami Dade College, and CAMACOL are members of the South Florida Workforce Investment Board and were paid for program services; The Academy of South Florida is also a related party. These training agents were reimbursed for program services provided during fiscal year 2024 as follow:

Miami-Dade County Public Schools	\$ 2,038,662
The District Board of Trustees of Miami Dade College	600,355
The Academy of South Florida	2,103,463
CAMACOL	<u>103,086</u>
Total	<u>\$ 4,845,566</u>

Services

Miami-Dade County, Florida (County) provides payroll processing, procurement, legal, and other services, and goods for SFWIB. The County was reimbursed approximately \$81,525 for these services during the fiscal year ended June 30, 2024.

Payroll

SFWIB staff are employees of Miami-Dade and are subject to its employment policies and procedures. All payroll costs are reimbursed to Miami-Dade by SFWIB.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREER SOURCE SOUTH FLORIDA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

Note 9 - Related Party Transactions (cont'd)

Retirement plan

All SFWIB staff are covered under Miami-Dade County's participation in the State of Florida Retirement System (FRS), a cost sharing, multiple-employer Public Employee Retirement System (PERS). The FRS is now an employee/employer contributory program and is totally administered by the State of Florida.

Benefits are computed based on age, average final compensation, and service credit. Average final compensation is the average of the five highest fiscal years of earnings. The Florida Retirement System provides vesting of benefits after eight years of creditable service. Early retirement may be taken any time after vesting; however, there is a 5% benefit reduction for each year prior to normal retirement age or date. The FRS also provides death and disability benefits. A State statute establishes benefits.

FRS issues an annual financial report. A copy can be obtained by sending a written request to:

Division of Retirement
1317 Wynnewood Boulevard, Bldg. B
Tallahassee, FL 32399-1560

SFWIB's required contribution rate is established by State statute and was 13.57% of the covered payroll for the fiscal year ended June 30, 2024. Additionally, a 3% employee contribution is mandated by the State of Florida. The required contribution by SFWIB to the FRS for the fiscal year ended June 30, 2024, 2023, and 2022, were approximately \$719,769, \$602,540, and \$527,425, respectively. SFWIB has met all contribution requirements for the current year and the two preceding years.

Note 10 - Risk Management

SFWIB is exposed to various risks of loss related to torts, theft of, damages to, and destruction of assets, errors and omissions, and natural disasters for which SFWIB carries commercial liability insurance. There have been no claims in excess of insurance coverage limits during the last fiscal years. Workers' compensation claims are covered by Miami-Dade self-insurance fund. SFWIB makes payments to the self-insurance fund for workers' compensation based on actuarial estimates. SFWIB does not share in the exposure for the difference between payments to the self-insurance fund and actual payments and thus, no claim liability is reported by SFWIB.

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREER SOURCE SOUTH FLORIDA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024**

Note 11 - Contingencies

Grants

Individual grants are subject to financial and compliance audits by the grantors or their representatives during the three-year record retention period. Such audits could result in requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Based on past experience, SFWIB's management is of the opinion that disallowances, if any, will not have a material impact on the basic financial statements.

Note 12 – New Accounting Pronouncements

In June 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections*. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The Statement did not have a material impact on the financial statements for fiscal year 2024.

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The primary objective of this Statement is to better meet the information needs of financial statements users by updating the recognition measurement guidance for compensated absences. The objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. This Statement did not have a material impact on the financial statements for fiscal year 2024.

In December 2023, GASB issued Statement No. 102, *Certain Risk Disclosures*. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentration or constraints. This Statement did not have material impact on the financial statements for fiscal year 2024.

Note 13 - Subsequent Events

The SFWIB management evaluated subsequent events through March 13, 2025, the date the financial statements were available to be issued. There were no events which required disclosure in the financial statements.

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD

MIAMI, FLORIDA

**REPORTS REQUIRED BY
THE OFFICE OF MANAGEMENT AND BUDGET
(OMB) UNIFORM GUIDANCE**

FOR THE YEAR ENDED JUNE 30, 2024

DRAFT

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024**

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Identifier	Total Expenditures	Sub-recipient Expenditures
U.S. Department of Labor				
Passed-through:				
FloridaCommerce				
Workforce Investment Act (WIA) Cluster:				
WIOA - Adult Program	17.258	041531	\$ 4,431,188	\$ 2,785,556
WIOA - Adult Program	17.258	042808	2,809,294	1,794,114
WIOA – Combined Performance Incentive	17.278	040899	333,474	250,947
WIOA – State Level Rapid Response	17.278	042837	300,000	-
WIOA - Youth Activities	17.259	041385	5,293,506	4,001,691
WIOA - Youth Activities	17.259	042521	413,494	280,390
WIOA Dislocated Worker Formula Grants	17.278	041555	5,518,652	3,356,348
WIOA Dislocated Worker Formula Grants	17.278	042861	<u>29,761</u>	<u>18,721</u>
Total Workforce Investment Act (WIA) Cluster			<u>19,129,369</u>	<u>12,487,767</u>
Employment Services (ES) Cluster				
Disabled Veterans' Outreach Program (DVOP)	17.801	042352	21,609	-
Disabled Veterans' Outreach Program (DVOP)	17.801	043331	10,506	-
Local Veterans' Employment Representative (Lver) Program	17.801	042221	23,884	-
Local Veterans' Employment Representative (Lver) Program	17.801	043278	25,320	-
Employment Service/Wagner-Peyser Funded Activities	17.207	041610	139,521	-
Employment Service/Wagner-Peyser Funded Activities	17.207	042889	672,032	198,716
Wagner Peyser-Apprenticeship Navigators	17.207	042920	<u>62,500</u>	<u>-</u>
Total Employment Services (ES) Cluster			<u>955,372</u>	<u>198,716</u>
Unemployment Insurance				
Reemployment Services and Eligibility Assessment	17.225	043090	257,390	96,354
Reemployment Services and Eligibility Assessment	17.225	044477	<u>9,510</u>	<u>26</u>
Total Unemployment Insurance			<u>266,900</u>	<u>96,380</u>
Total U.S. Department of Labor			<u>20,351,641</u>	<u>12,782,863</u>
U.S. Department of Agriculture				
Passed-through:				
FloridaCommerce				
Supplemental Nutrition Assistance Program	10.561	041977	248,291	104,175
Supplemental Nutrition Assistance Program	10.561	043171	<u>667,096</u>	<u>262,039</u>
Total U.S. Department of Agriculture			<u>915,387</u>	<u>366,214</u>
U.S. Department of Health and Human Services				
Passed-through:				
FloridaCommerce				
Temporary Assistance for Needy Families (TANF)				
Temporary Assistance for Needy Families	93.558	041922	324,627	329,943
Temporary Assistance for Needy Families	93.558	042482	1,450,942	727,134
Temporary Assistance for Needy Families	93.558	042780	4,075,804	2,944,451
Temporary Assistance for Needy Families	93.558	043249	<u>7,443,643</u>	<u>4,775,974</u>
Total Temporary Assistance for Needy Families (TANF)			<u>13,295,016</u>	<u>8,777,502</u>
Total Expenditures of Federal Awards			<u>\$ 34,562,044</u>	<u>\$ 21,926,579</u>

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024**

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of South Florida Workforce Investment Board and is presented using the modified accrual basis of accounting, which is described in Note 2 to South Florida Workforce Investment Board's financial statements. The information on this schedule is presented in accordance with the requirements of OMB Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

Note 2 - Indirect Cost Rate

The South Florida Workforce Investment Board has not elected to use the 10 percent de minimus cost rate. The cost rate has been negotiated directly with the State of Florida, Florida Commerce.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To Governing Body of
South Florida Workforce Investment Board
d/b/a CareerSource South Florida
Miami, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of South Florida Workforce Investment Board ("SFWIB"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise SFWIB's basic financial statements, and have issued our report thereon dated March 13, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered SFWIB's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of SFWIB's internal control. Accordingly, we do not express an opinion on the effectiveness of SFWIB's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether SFWIB's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Miami, Florida
March 13, 2025

DRAFT

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To Governing Body of South Florida Workforce Investment Board
d/b/a CareerSource South Florida
Miami, Florida

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited South Florida Workforce Investment Board ("SFWIB") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of SFWIB's major federal programs for the year ended June 30, 2024. SFWIB's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, SFWIB complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of SFWIB and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of SFWIB's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to SFWIB's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on SFWIB's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable

user of the report on compliance about SFWIB's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding SFWIB's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of SFWIB's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of SFWIB's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Miami, Florida
March 13, 2025

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREER SOURCE SOUTH FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2024**

Section I - Summary of Auditors' Results

Financial Statements

Type of Auditors' Report Issued

Unmodified Opinion

Internal control over financial reporting:

- Material weaknesses identified? _____ Yes _____ X No
- Significant deficiency identified that are not considered to be material weaknesses? _____ Yes _____ X No
- Non-compliance material to financial statements noted? _____ Yes _____ X No

Federal Awards

Internal control over major programs:

- Material weaknesses identified? _____ Yes _____ X No
- Significant Deficiency identified that are not considered to be material weaknesses? _____ Yes _____ X No

Type of Auditors' Report Issued on Compliance for Major Program: Unmodified Opinion

Any audit findings disclosed that are required to be reported in accordance with The Uniform Guidance? _____ Yes _____ X No

Identification of Major Programs:

Assistance Listing Number	Name of Federal Program or Cluster
93.558	Temporary Assistance for Needy Families (TANF)

Dollar threshold used to distinguish between

Type A and Type B programs: \$1,036,861

Auditee qualified as low-risk auditee? _____ X Yes _____ No

SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREER SOURCE SOUTH FLORIDA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2024

Section II - Current Year Findings - Financial Statements Audit

No current year findings.

Section III - Current Year Findings and Questioned Costs - Major Federal Award Programs Audit

No current year findings.

Section IV - Prior Year Findings - Financial Statements Audit

No prior year findings.

Section V - Prior Year Findings and Questioned Costs - Major Federal Award Programs Audit

No prior year findings.

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**MANAGEMENT LETTER PURSUANT TO THE RULES OF
THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To Governing Body of
South Florida Workforce Investment Board
d/b/a CareerSource South Florida
Miami, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of South Florida Workforce Investment Board ("SFWIB") as of and for the year fiscal year ended June 30, 2024, and have issued our report thereon dated March 13, 2025.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditor's report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance; Schedule of Findings and Questioned Costs; regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated March 13, 2025 should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no findings and recommendations made in the preceding financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The name or official title and legal authority of South Florida Workforce Investment Board are disclosed in the notes to the financial statements.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal, and other granting agencies, as applicable, management, and the Board of Elected Officials of South Florida Workforce Investment Board and is not intended to be and should not be used by anyone other than these specified parties.

Miami, Florida
March 13, 2025

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SOUTH FLORIDA WORKFORCE INVESTMENT BOARD

ADDITIONAL INFORMATION

FOR THE YEAR ENDED JUNE 30, 2024

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**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
RECONCILIATION OF GENERAL LEDGER
EXPENDITURE ACCOUNTS TO THE STATE OF FLORIDA
SUBRECIPIENT ENTERPRISE RESOURCE APPLICATION
FOR THE YEAR ENDED JUNE 30, 2024**

Program	Amount per GL	Program Income	Subtotal	Amount per SERA	Difference
WIOA -Adult Program	4,431,188	-	4,431,188	4,431,187	1 -
WIOA -Adult Program	2,809,294	-	2,809,294	2,809,294	-
WIOA-Youth Activities	5,293,506	-	5,293,506	5,293,506	-
WIOA-Youth Activities	413,494	-	413,494	413,494	-
WIOA Dislocated Worker Formula Grants	5,518,652	-	5,518,652	5,518,652	-
WIOA Dislocated Worker Formula Grants	29,761	-	29,761	29,761	-
WIOA - State Level Rapid Response	300,000	-	300,000	300,000	-
WIOA – State Level Combined	333,474	-	333,474	333,474	-
Disabled Veteran's Outreach Program (DVOP)	21,609	-	21,609	21,609	-
Disabled Veteran's Outreach Program (DVOP)	10,506	-	10,506	10,506	-
Local Veterans' Employment Representative (Lver) Program	23,884	-	23,884	23,884	-
Local Veterans' Employment Representative (Lver) Program	25,320	-	25,320	25,320	-
Wagner Peyser	139,521	-	139,521	139,521	-
Wagner Peyser	672,032	-	672,032	672,032	-
Wagner Peyser-Apprenticeship Navigators	62,500	-	62,500	62,500	-
		-			-
Reemployment Services and Eligibility Assessment (RESEA)	257,390	-	357,390	357,390	-
Reemployment Services and Eligibility Assessment (RESEA)	9,510	-	9,510	9,510	-
		-			-
		-			-
Supplemental Nutrition Assistance Program	248,291	-	249,291	248,291	-
Supplemental Nutrition Assistance Program	667,096	-	667,096	667,096	-
Temporary Assistance for Needy Families	7,443,643	-	7,443,643	7,443,643	-
Temporary Assistance for Needy Families	324,627		324,627	324,626	1
Temporary Assistance for Needy Families	1,450,942	-	1,540,942	1,451,006	(64)
Temporary Assistance for Needy Families	4,075,804	-	4,075,804	4,075,804	-

**SOUTH FLORIDA WORKFORCE INVESTMENT BOARD
D/B/A CAREERSOURCE SOUTH FLORIDA
NOTE TO THE RECONCILIATION OF GENERAL LEDGER
EXPENDITURE ACCOUNTS TO THE STATE OF FLORIDA
SUBRECIPIENT ENTERPRISE RESOURCE APPLICATION
FOR THE YEAR ENDED JUNE 30, 2024**

Note 1 - Basis of Presentation

The Schedule is a reconciliation of certain general ledger expenditure accounts to the State of Florida Sub-recipient Enterprise Resource Application (SERA) for the fiscal year ended June 30, 2024. The information on this Schedule is presented in accordance with the requirements of OMB Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

Interest income associated with program funds are allocated to the appropriate fund as a reduction in program expenses.

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