



SFWIB FINANCE AND EFFICIENCY COUNCIL MEETING MINUTES

DATE/TIME: April 17, 2025, 8:30AM

LOCATION: The Landing at MIA, 5-Star Conference Center
7415 Corporate Center Drive, Suite H
Key Biscayne Room
Miami, FL 33126

Zoom: <https://us02web.zoom.us/join/zoom-join?secret=66666666666666666666666666666666&pwd=66666666666666666666666666666666>

1. CALL TO ORDER:

Chairman Scott, called to order the regular meeting of the Finance and Efficiency Council meeting, at 8:35AM on April 17, 2025.

ROLL CALL: 8 members; 5 required; 5 present: Quorum Present

SFWIB FEC MEMBERS PRESENT	SFWIB FEC MEMBERS ABSENT	SFWIB STAFF
Gibson, Charles Glean-Jones, Camela (Zoom) Perez, Andy (Zoom) Pintado, Kirenina Scott Jr., Kenneth	Adrover, Bernardo Bridges, Jeff Chi, Joe Datorre, Roberto SFWIB FEC MEMBERS EXCUSED	Beasley, Rick Bennett, Renee Petro, Basil ADMINISTRATION/IT
OTHER ATTENDEES		

Agenda items are displayed in the order they were discussed.

2. Public Comments

Public comments should be two minutes or less.

Chairman Scott opened the floor for comments from the public. No requests to speak were received by the Executive Office. None were presented. Item closed.

3A. FEC Meeting Minutes – February 20, 2025

Chairman Scott called for the minutes from the February 20, 2025 FEC meeting to be considered, allowing members an opportunity to review before entertaining a motion.

Motion: Ms. Glean-Jones to approve the February 20, 2025 Finance and Efficiency Council Meeting minutes. Mr. Gibson seconded the motion; **item is passed without dissent.**

No further comments or suggestions were submitted from the members. Item closed.

4. Information - SFWIB Unaudited Financial Report – February 2025

Chairman Scott introduced the item; Ms. Bennett presented unaudited financials for the period of July 1, 2024 through February 28, 2025.

Ms. Bennett began with advising the committee of the unrestricted funds balance. She further reviewed the expenditure rates for headquarters, adult and youth services, facilities and other programs and projects with their corresponding variance explanations, noting that most variances are due to timing issues with invoices.

No further comments or suggestions were submitted from the members. Item closed.

5. Information – Bank Reconciliation – February and March, 2025

Chairman Scott introduced the item; Ms. Bennett reviewed the bank reconciliation reports for February and March, 2025.

No further comments or suggestions were submitted from the members. Item closed.

6. Information – OCI Fiscal Monitoring Report

Chairman Scott introduced the item; Ms. Bennett reviewed the OCI Fiscal Monitoring Report for the period of February 28, 2025 through March 31, 2025.

The review focused on the In-School and Out-of-School Youth of Adults Mankind Organization, Inc. and the Summer Youth Employment (SYE) Program with the City of

Miami Gardens. Ms. Bennett confirmed that there was one finding and one observation. There were no disallowances.

No further comments or suggestions were submitted from the members. Item closed.

7. Information – Florida Commerce Quality Assurance Report

Chairman Scott introduced the item; Ms. Bennett reviewed the Financial Monitoring Quality Assurance Report for Program Year (PY) 2023-2024. The report indicated that two follow-up findings from PY 2022-2023 have been resolved. In the PY 2023-2024 report, there was one finding related to a posting error. Processes have since been implemented to prevent similar mistakes in the future.

Mr. Gibson asked about the delay in the process and whether the board is informed of findings prior to the release of the final report. Ms. Bennett clarified that the state notifies the board of any findings shortly after completing the monitoring process. However, the final report is often delayed because it must go through the state's review and approval process before it can be released to the public.

No further comments or suggestions were submitted from the members. Item closed.

8. Approval – Renewal of External Auditing Firm Contract

Chairman Scott introduced the item; Ms. Bennett further presented the recommendation to renew the contract for external independent auditing services with BCA Watson Rice L.L.P. The contract, originally executed in October 2023, included an option to renew under the same terms for up to two additional one-year periods.

Mr. Gibson inquired about the number of years the firm has serviced the board. Ms. Bennett confirmed that this will be the firm's third and final year with us. The contract, executed in October 2023, was for one year, with the option to renew under the same terms for up to two additional years. In the fiscal year 2026-2027, CSSF staff will issue a new Request for Proposal (RFP) for external independent auditors.

Motion: Mr. Datorre to recommend to the board to approve the contract for BCA Watson Rice, L.L.P. for an additional year. Mr. Gibson seconded the motion; **item is passed without dissent.**

No further comments or suggestions were submitted from the members. Item closed.

There being no further business to come before the Council, meeting adjourned at 9:03 am.