



SFWIB FINANCE AND EFFICIENCY COUNCIL MEETING MINUTES

DATE/TIME: June 20, 2024, 8:3AM

LOCATION: Zoom (Registration Required)

Zoom: <https://us02web.zoom.us/join/9876543210>

- 1. CALL TO ORDER:** Chairman Roth, called to order the regular meeting of the Finance and Efficiency Council meeting, at 8:33AM on June 20, 2024.

ROLL CALL: 9 members; 5 required; 5 present: Quorum Achieved

SFWIB FEC MEMBERS PRESENT	SFWIB FEC MEMBERS ABSENT	SFWIB STAFF
(All attendees present via Zoom) Bridges, Jeff Datorre, Roberto Glean-Jones, Camela Perez, Andy Pintado, Kirenia Roth, Thomas, Chairman	Adrover, Bernardo Maxwell, Michelle SFWIB FEC MEMBERS EXCUSED Gibson, Charles Scott Jr., Kenneth	Beasley, Rick Bennett, Renee Petro, Basil ADMINISTRATION/IT Curry, Willie
OTHER ATTENDEES		

Agenda items are displayed in the order they were discussed.

An administrative announcement was made at the start of the meeting, informing members of the recent implementation of a new polling feature that will permit them to enter their vote(s) electronically during virtual meetings. In addition, members were reminded that they should provide their full name for the record when either making a motion or seconding a motion.

2A. FEC Meeting Minutes – April 18, 2024

Chairman Roth announced the consideration of minutes from the April 18, 2024 and allowed the members to review before considering a motion.



Motion: Ms. Glean-Jones to approve the April 18, 2024 Finance and Efficiency Council Meeting minutes.

Mr. Datorre seconded the motion; **item is passed without dissent.**

Member votes recorded for Agenda Item 2A. FEC Meeting Minutes - April 18, 2024:

Member Name	Vote Recorded
Bridges, Jeff	Yes
Perez, Andy	Yes
Pintado, Kirenia	Yes
Roth, Thomas	Yes

No further comments or suggestions were submitted from the members. Item closed.

3. Information - SFWIB Unaudited Financial Report – April, 2024

Chairman Roth introduced the item; Ms. Bennett presented unaudited financials for the month of April 2024.

Expenditures for the first ten months of this fiscal year are outpacing the same period last year by approximately 20 percent. The projected expenditure rate for this ten-month period is 84 percent.

Ms. Bennett advised that the report was amended to include a footnote which reflects the unrestricted fund balance for the year. Additionally, she expanded upon the definition of unrestricted funds and the typical applications for which they may be used. Mr. Beasley further shared how the funds are replenished over time.

Following the analysis, Ms. Bennett reviewed the budget variances and expenditure rates for headquarters, adult and youth services, facilities, and other programs and project costs. Additional details are available via the June 20, 2024 FEC agenda packet.

No further comments or suggestions were submitted from the members. Item closed.

4. Information – Bank Reconciliation – April & May, 2024

Chairman Roth introduced the item; Ms. Bennett reviewed the bank reconciliation reports for April and May 2024.

No further comments or suggestions were submitted from the members. Item closed.



5. Information – Fiscal Monitoring Activity Report

Chairman Roth introduced the item; Ms. Bennett reviewed the OCI Fiscal Monitoring Report for the period of April 1, 2024 through May 31, 2024.

Three service providers were included in the report – Adults Mankind Organization, Inc. (AMOR), Arbor E&T, LLC (Arbor), and Big Brothers Big Sisters of Miami, Inc. (BBBS). Additional information is available for review in the June 20, 2024 SFWIB Finance and Efficiency Council Meeting agenda packet.

Chairman Roth inquired about the next steps that will be taken if a service provider experiences a repeat finding. Ms. Bennett clarified that providers, within thirty (30) days of receipt of notice, must submit a Plan of Corrective Action (POCA) outlining their plans to resolve the issue and prevent its recurrence.

No further comments or suggestions were submitted from the members. Item closed.

6. Approval – SFWIB PY 2024-2025 Budget

Chairman Roth introduced the item; Mr. Beasley provided a concise overview of the performance metrics and projected expenditure for PY 23-24, reviewed the PY23-24/PY24-25 comparison chart, and PY 24-25 SFWIB budget allocations.

Mr. Beasley informed that new funding had decreased by 1% to \$29.9 million, with a 50% allocation to training in accordance with state law. He will be submitting a proposal to the state board requesting to modify this allocation to 40%, which will include the youth. There was further discussion around budget allocations for headquarters, training, facility expenditures, and contracts and Mr. Beasley concluded his update by sharing a few of the projects and initiatives slated for program year 2024-2025.

Member votes recorded for Agenda Item 6. SFWIB PY 2024-2025 Budget:

Member Name	Vote Recorded
Bridges, Jeff	Yes
Datorre, Roberto	Yes
Glean-Jones, Camela	Yes
Perez, Andy	Yes
Pintado, Kirenia	Yes
Roth, Thomas	Yes

No further comments or suggestions were submitted from the members. Item closed.



7. Approval – Acceptance of Workforce System Funding

Chairman Roth introduced the item; Mr. Beasley further presented the request to accept additional Workforce System Funding in the amount of \$5,204.

Motion: Mr. Bridges to approve acceptance of additional workforce system funding in the totaling \$5,204.

Mr. Datorre seconded the motion; **item is passed without dissent.**

Member votes recorded for Agenda Item 7. Acceptance of additional workforce system funding totaling \$5,204:

Member Name	Vote Recorded
Glean-Jones, Camela	Yes
Perez, Andy	Yes
Pintado, Kirenia	Yes
Roth, Thomas	Yes

No further comments or suggestions were submitted from the members. Item closed.

There being no further business to come before the Council, meeting adjourned at 9:38am.