



SFWIB FINANCE AND EFFICIENCY COUNCIL MEETING MINUTES

DATE/TIME: August 17, 2023, 8:15AM

LOCATION: The Landing at MIA
5 Star Conference Center (Key Biscayne Room)
7415 Corporate Center Drive, Suite H
Miami, FL 33126

Zoom: https://us02web.zoom.us/meeting/register/tZwod-6gqD4iGtB1r_9f6hTtILxAUPpsV9CH

- 1. **CALL TO ORDER:** Chairman Roth called to order the regular meeting of the Finance and Efficiency Council at 8:42AM on August 17, 2023.

ROLL CALL: 10 members; 6 required; 7 present: Quorum

| SFWIB FEC MEMBERS PRESENT | SFWIB FEC MEMBERS ABSENT | SFWIB STAFF |
|--|---|---|
| Bridges, Jeff (Zoom) Glean-Jones, Camela (Zoom) Lampon, Brenda (Zoom) Perez, Andy (Zoom) Roth, Thomas, Chairman Scott Jr., Kenneth (Zoom) | Adrover, Bernardo Datorre, Roberto Maxwell, Michelle SFWIB FEC MEMBERS EXCUSED Gibson, Charles | Bennett, Renee ADMINISTRATION/IT Almonte, Ivan |
| OTHER ATTENDEES | | |
| | | |

Agenda items are displayed in the order they were discussed.

2A. Approval of Finance and Efficiency Council Meeting Minutes – June 15, 2023 and the June 22, 2023 Special Meeting of the Finance and Efficiency Council.

Motion by Ms. Glean-Jones to approve the June 15, 2023 Finance and Efficiency Council Meeting minutes.

Mr. Scott seconded the motion; **item is passed without dissent.**

Mr. Beasley will supervise the negotiation process and ensure that the scope of the IT audit is consistent with the version conducted years ago.

No further comments or suggestions were submitted from the members. Item closed.

2B. Approval of Special Meeting of the Finance and Efficiency Council – June 22, 2023.

Motion by Mr. Scott to approve the June 22, 2023 Finance and Efficiency Council Special Meeting minutes.

Mr. Perez seconded the motion; **item is passed without dissent.**

3. Information - Financial Report

Chairman Roth introduced the item; Ms. Bennett presented unaudited financials from July 1, 2022 through June 2023.

Ms. Bennett explained that the financials presented today are from the soft closing and may not include all of the adjustments and additional expenses that may be presented later.

Budget Variances

- Headquarters – 83.2%
- Adult Services – 65.3%
- Youth Services - 71.2%
- Facilities - 70.6%
- Other Programs & Projects – 43.8% (slight skew due to summer programs starting in June)

In addition, Ms. Bennett informed the group that expenses are running close to what they were last year, whilst reviewing the variances from the previous year.

No further comments or suggestions were submitted from the members. Item closed.

4. Information - Bank Reconciliation

Chairman Roth introduced the item; Ms. Bennett continued the presentation to discuss the bank reconciliation for the months of June and July 2023.

No further comments or suggestions were submitted from the members. Item closed.

5. Information – Activity Report: Internal Monitoring Results

Chairman Roth introduced the item; Ms. Bennett further presented the OCI Fiscal Monitoring Activity Report for the period of June 1, 2023 – July 31, 2023.



Ms. Bennett reviewed the results of the two organizations included in the OIC Fiscal Monitoring Report: Cuban American National Council, Inc. (CNC) and The Board of Trustees of Miami Dade College (MDC).

Findings and disallowances are available for review in the August 17, 2023 SFWIB Finance and Efficiency Council meeting agenda.

No further comments or suggestions were submitted from the members. Item closed.

7. Approval – Acceptance of Additional Workforce System Funding

Chairman Roth introduced the item; Ms. Bennett further presented additional workforce system funding in the amount of \$338,458.41.

Motion by Mr. Scott to approve the acceptance of additional funding.

Ms. Glean-Jones seconded the motion; **item is passed without dissent.**

Mr. Roth inquired about the unrestricted funds balance and reviewed the information with the members.

No further comments or suggestions were submitted from the members. Item closed.

There being no further business to come before the Council, meeting adjourned.