



SFWIB FINANCE AND EFFICIENCY COUNCIL (FEC) MEETING MINUTES

DATE/TIME: September 9, 2021

LOCATION: Miami Dade College- Hialeah Campus
 1780 West 49th Street, Room 2301, Building 2, 3rd Floor
 Hialeah, FL 33012

1. **CALL TO ORDER:** FEC Vice-Chairman Andy Perez called the meeting to order at 9:07am and asked all those present introduce themselves.
2. **ROLL CALL:** 9 members; 5 required; 3 present: No quorum established.

SFWIB FEC MEMBERS PRESENT	SFWIB FEC MEMBERS ABSENT	SFWIB STAFF
Gibson, Charles, Chair Perez, Andy Vice-Chair Bridges, Jeff	Andover, Bernardo Datorre, Roberto Glean-Jones, Camela Lampon, Brenda Maxwell, Michelle Scott, Kenneth	Beasley, Rick Bennett, Renee Petro, Basil
OTHER ATTENDEES		

2A. Approval of Finance and Efficiency Council Meeting Minutes - June 17, 2021

Deferred due to lack of quorum

3. Information - Financial Report – June 2021

FEC Chairman Gibson introduced the item; SFWIB Associate Controller, Ms. Bennett further presented the financial report covering the period of July 1, 2020 thru June 30, 2021:

- Financial report reflects soft closing for June 30, 2021; a number of adjustments and invoices to process, however, when we conduct the hard close we will be closer to our burn rate of 100%.



- Training and Support Expenditures: We are currently at 46.8% (with set-asides); we anticipate somewhat higher expenditures after the hard close. Cause of lower spend: COVID-19 restrictions (i.e., CSSF Career Center closures and subsequent transition to appointments only, reduced foot traffic, etc.).

Executive Director Rick Beasley advised that further advised that we have several training and apprenticeship programs slated to come online shortly which have been accounted for in set-aside funding.

Chairman Gibson inquired about the time allotted to spend the funds set aside and Mr. Beasley provided further details.

Chairman Gibson asked about the PY2020 Summer Youth Internship program for Miami-Dade County Public schools dollars. Ms. Bennett clarified that due to accountant error, an adjustment will be conducted. The accountant accrued for an entire year vs. three months.

SFWIB Staff to review PY2020 audit to confirm accruals allotted.

No further questions or discussions.

4. Information - Bank Reconciliation - May 2021 and June 2021

Executive Director Rick Beasley introduced the item; SFWIB Associate Controller, Ms. Bennett further presented.

5. Information – Fiscal Monitoring Activity Reports

Executive Director Rick Beasley introduced the item; SFWIB Associate Controller, Ms. Bennett further presented.

6. Recommendation as to Approval to Accept and Allocate Workforce System Funding

Executive Director Rick Beasley introduced the item; SFWIB Associate Controller, Ms. Bennett further presented.

By consensus of the members present, the item has been moved to the full board for approval.



7. Recommendation as to Approval to Accept Workforce Innovation and Opportunity Administration (WIOA) State Level Supplemental Funds

Chairman Gibson introduced the item; SFWIB Associate Controller, Ms. Bennett further presented.

By consensus of the members present, the item has been moved to the full board for approval.

8. Recommendation as to Approval to Accept Miami Dade County Public Housing and Community Development Funds

Chairman Gibson introduced the item; SFWIB Associate Controller, Ms. Bennett further presented.

Mr. Rick Beasley further elaborated on the program.

No further questions or discussions.

By consensus of the members present, the item has been moved to the full board for approval.

There being no further business to come before the Council, meeting adjourned.