



SFWIB FINANCE AND EFFICIENCY COUNCIL

AGENDA ITEM NUMBER: 2D

DATE: October 17, 2019 at 8:00AM

AGENDA ITEM SUBJECT: MEETING MINUTES

September 5, 2019 at 8:00am

Doubletree Miami Airport Hotel – Convention Center (2nd floor)

711 NW 72nd Avenue

Miami, FL 33126

COMMITTEE MEMBERS IN ATTENDANCE	COMMITTEE MEMBERS NOT IN ATTENDANCE	OTHER ATTENDEES
<ol style="list-style-type: none"> 1. Gibson, Charles A, <i>Chairman</i> 2. Perez, Andy, <i>Vice-Chairman</i> 3. Adrover, Bernardo 4. Maxwell, Michelle 5. Wensveen, John 	<ol style="list-style-type: none"> 6. Bridges, Jeff 7. Datorre, Roberto 8. Davis-Raiford, Lucia 9. Lampon, Brenda 10. Scott, Kenneth <p>SFW STAFF Beasley, Rick Ford, Odell Liu, Sophia</p>	<p>Monroe County Representatives (total four members)</p>

Agenda items are displayed in the order they were discussed.

1. Call to Order and Introductions

Finance & Efficiency Council (FEC) Chairman Gibson called the meeting to order at 8:15am. Quorum of members present had not been achieved.

2. Approval of Finance and Efficiency Council Meeting of February 19, 2019, April 18, 2019 and June 25, 2019

Deferred due to lack of quorum

3. Information – Financial Report – October 2018

Chairman Gibson introduced the item and Interim SFWIB Assistant Director of Finance Odell Ford further presented the following financial reports:

Fiscal Year End

- **Refer to Financial Statements (included in report)**

Budget Adjustments

- **No budget adjustments for the month of June**

Budget Variance Explanations

- SFWIB Headquarter expenditures were \$8.1 million/ approximately 78.9% of approved full year budget
- Sub-Contracted Services were \$17.1 million / 75.4%
- Facility Costs were \$4.4 million/73.9%
- Training and Support Services expenditures were \$5.3 million / 33.1%
- Other Programs and Contracts were \$2.5 million / 62.1%

FEC Chairman Gibson inquired current fiscal budget for training and support services. Both Mr. Beasley and Mr. Ford explained.

4. Information – Bank Reconciliation – June 2019

Chairman Gibson introduced the item and Ms. Azor further presented.

Chairman Gibson introduced the item and Mr. Ford presented.

No further questions or discussions.

5. Information – Fiscal Monitoring Activity Reports

Chairman Gibson introduced the item. Mr. Ford further presented.

There was continued discussion.

6. Recommendation as to Approval to Allocate funds for the Stanley G. Tate Florida Prepaid College Foundation, Inc.

FEC Chairman Gibson introduced the item. Mr. Ford further presented.

Mr. Beasley briefed the Council on a recent Notice of Funds Availability (NFA).

FEC Vice-Chairman Perez inquired about apprenticeships.

Consensus of the members present moved the item to the full Board for approval.

7. Recommendation as to Approval to Accept funds for Project Second Chance for Incarcerated Parents with Minor Children

FEC Chairman Gibson introduced the item and Mr. Ford further presented.

Ms. Maxwell requested additional details and Mr. Beasley explained.

Mr. Adrover requested details on the grant and Mr. Beasley explained. Mr. Adrover commended this initiative.

There was continued discussion.

There being no further business to come before the Council, the meeting adjourned at 8:40am.