



SFWIB FINANCE AND EFFICIENCY COUNCIL

AGENDA ITEM NUMBER: 2B

DATE: June 23, 2016 at 8:00AM

AGENDA ITEM SUBJECT: MEETING MINUTES

April 21, 2016 at 8:00am

Doubletree by Hilton Miami Airport Hotel & Exhibition Center

711 NW 72nd Avenue

Miami, FL 33126

COMMITTEE MEMBERS IN ATTENDANCE	COMMITTEE MEMBERS NOT IN ATTENDANCE	OTHER ATTENDEES
<ol style="list-style-type: none"> 1. Gibson, Charles A, <i>Chairman</i> 2. Perez, Andy, <i>Vice-Chairman</i> 3. Bridges, Jeff 4. Datorre, Roberto 5. Montoya, Rolando 	<ol style="list-style-type: none"> 6. Adrover, Bernardo 7. Davis- Raiford, Lucia 8. Scott, Kenneth 9. Socorro, Ivonne <p>SFW STAFF Alonso, Gustavo Garcia, Christine</p>	

Agenda items are displayed in the order they were discussed.

1. Call to Order and Introductions

Finance and Efficiency Council Chairman Charles Gibson called the meeting to order at 8:25am asked the members present introduce themselves. Quorum had not been achieved.

2.a. Approval of the Finance and Efficiency Council Meeting Minutes for February 18, 2016

Chairman Gibson noted a scrivener's error on page 5 of 7 of the minutes.

3. Information – February 2016 ---Financial Report

Chairman Gibson introduced the item and Assistant Director Gus Alonso further discussed and reviewed with the Council the Financial Report (unaudited) for the Period of October 2015:

Budget Adjustment:

Revenues:

- Increased - \$180,380

Expenses:

- Facility Costs increased - \$180,380

Explanation of Significant Variances

1. Training and Support Services – low at 21.1% versus 66.67%
2. Other Programs and Contracts are 12.6% versus 66.67%

Mr. Alonso additionally reviewed with the County the financial reports.

Mr. Datorre inquired about the balance and Mr. Alonso explained that the balance has not been allocated as of yet. HE further inquired about the 21% and Mr. Alonso explained it is the percentage of expended funds.

Dr. Montoya inquired about the process of releasing funds and Mr. Alonso further explained.

[RECORDER STOPPED RECORDING]

[Below minutes were transcribed solely based on handwritten notes]

Mr. Gibson had questions regarding TANF and Mr. Alonso explained.

4. Information – Bank Reconciliation for February 2016

FEC Chairman Perez introduced the item and Mr. Alonso further discussed.

Dr. Montoya shared his comment.

Mr. Gibson and Mr. Datorre had questions and Mr. Alonso further explained.

5. Information – PY 2015-16 Potential In-State Allocation

SFWIB Chairman Gibson introduced the item and Mr. Alonso further discussed.

Dr. Montoya suggested summary page should include 14/15 allocations.

[SFWIB Vice-Chairman Gibson arrived; Quorum achieved]

6. Recommendation as to Approval to Accept \$13,124 in WIOA Adult Funds

7. Recommendation as to Approval to Accept \$12,401 in WIOA Dislocated Workers Funds

8. Recommendation as to Approval to Allocate \$3,625,013 in WIOA Carry-Over Funds

Chairman Gibson introduced the item and Mr. Alonso further discussed.

Dr. Rolando Montoya moved the approval of items 6-8. Motion seconded by Vice-Chairman Andy Perez; **Motion Passed Unanimously**

There being no further business to come before the Council, the meeting adjourned at 9:11am.