



June 29, 2023

Ms. Connie Perez-Borroto
President
Youth Co-Op, Inc.
5040 NW 7th Street, Suite 300
Miami, FL 33126

SUBJECT: Letter of Intent

Dear Ms. Perez-Borroto:

This Letter of Intent is to notify you that the **South Florida Workforce Investment Board (SFWIB)** approved Youth Program Contractors. Your agency was awarded total funding up to **\$1,185,968.00** to operate the **Out-of-School Youth Program (Miami-Dade)** as set forth below. The effective period for the funding allocation is from **July 1, 2023 to June 30, 2024 pursuant to the terms contained herein.**

Out-of-School	WIOA Youth: 17.259
Cost Reimbursement Award	\$1,067,371.00
10% Incentives Holdback	\$118,597.00
Total Contract Amount	\$1,185,968.00

The Contractor agrees to render services in a manner deemed satisfactory to the SFWIB, in its sole discretion, and in accordance with the **Modified Statement of Work**, attached hereto and incorporated herein, respectively, as **Exhibit A-1 Modified Statement of Work**.

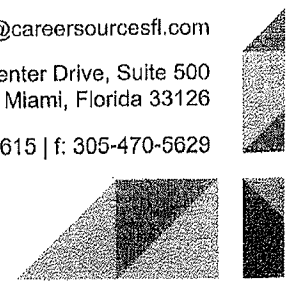
Modifications to **Exhibit A-1, Modified Statement of Work**, shall not be effective until approved, in writing, by the SFWIB.

The Contractor agrees to accept the funding identified herein, pursuant to the terms and conditions included in **Exhibit A-1 Modified Statement of Work**.

The Contractor and the SFWIB agree this Letter of Intent will be replaced by a duly executed contract within 90 calendar days from the date of transmittal. Failure to submit documents identified below within the specified timeframe may result in a disallowance of the expenditure made and/or cost incurred by the Contractor, which shall be determined by the SFWIB in its sole discretion.

- Signed contract, within 90 calendar days.

Info@careersourcesfl.com
7300 Corporate Center Drive, Suite 500
Miami, Florida 33126
p: 305-594-7615 | f: 305-470-6629



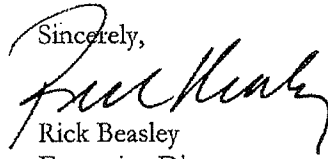
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Please submit the following to Fernando Odio, Contracts Officer, within ten (10) business days from the date of transmittal:

- E-mail budget for the amount awarded (In no event shall the budget(s) for administrative costs exceed **ten percent (10%)** or the Indirect Cost Rate, whichever is less).
- Indirect cost rate proposal
- Annual Certification
- Organizational Responsibilities

The **Contract modification** for the **Out-of-School Youth Program** is forthcoming for your signature. Once executed, we will return one (1) scanned original to you. Should you have any questions or concerns, please contact the SFWIB Contracts Officer identified above.

Congratulations, on your selection to receive the funding award and we look forward to working with you to accomplish the important mission of CareerSource South Florida. Please acknowledge your acceptance of this award by signing below and returning a copy of this letter, with your signature to the Executive Office c/o Rick Beasley, Executive Director, 7300 Corporate Center Drive, Suite 500, Miami, FL 33126.

Sincerely,

Rick Beasley
Executive Director
South Florida Workforce Investment Board
d/b/a CareerSource South Florida

CONTRACTOR'S REPRESENTATIVE

Signature:  _____

PRINTED NAME: Connie Perez-Borroto

TITLE: **President**

DATE: 6/29/2023

Attachments

Pc: Renee Bennett, Assistant Director, SFWIB Finance
Robert Smith, Special Projects Administrator II, SFWIB/CSSF
Central File, SFWIB/CSSF